

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Marjorie Burnett Limited

SATURDAY



A05 21/12/2013 #318
COMPANIES HOUSE

Marjorie Burnett Limited (Registered number: 00764805)

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for the Year Ended 31 March 2013**

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Marjorie Burnett Limited

Company Information
for the Year Ended 31 March 2013

| | |
|---------------------------|--|
| DIRECTOR: | D Edgington |
| SECRETARY: | G M Pick |
| REGISTERED OFFICE: | 38-42 Newport Street Swindon Wiltshire SN1 3DR |
| REGISTERED NUMBER. | 00764805 |
| ACCOUNTANTS: | Monahans Chartered Accountants 38-42 Newport Street Swindon Wiltshire SN1 3DR |



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Marjorie Burnett Limited (Registered number: 00764805)

Abbreviated Balance Sheet
31 March 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 2,748 | - |
| Investments | 3 | 953,972 | 944,706 |
| Investment property | 4 | 2,354,516 | 2,186,794 |
| | | <u>3,311,236</u> | <u>3,131,500</u> |
| CURRENT ASSETS | | | |
| Debtors | | 27,672 | 6,697 |
| Cash at bank | | 328,040 | 304,649 |
| | | <u>355,712</u> | <u>311,346</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 95,874 | 71,407 |
| | | <u>95,874</u> | <u>71,407</u> |
| NET CURRENT ASSETS | | <u>259,838</u> | <u>239,939</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>3,571,074</u> | <u>3,371,439</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 5 | (87,501) | - |
| PROVISIONS FOR LIABILITIES | | <u>(6,531)</u> | <u>(4,173)</u> |
| NET ASSETS | | <u><u>3,477,042</u></u> | <u><u>3,367,266</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 100 | 100 |
| Revaluation reserve | | 1,472,432 | 1,472,432 |
| Profit and loss account | | 2,004,510 | 1,894,734 |
| SHAREHOLDERS' FUNDS | | <u><u>3,477,042</u></u> | <u><u>3,367,266</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Marjorie Burnett Limited (Registered number: 00764805)

Abbreviated Balance Sheet - continued
31 March 2013

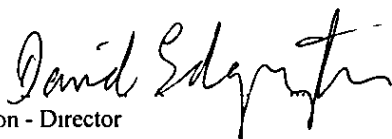
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

16/12/13

and were signed by

D Edgington - Director

A handwritten signature in black ink, appearing to read 'David Edgington', written over the printed name.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the rentals from property for the year, excluding value added tax where appropriate

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|------------------------------|
| Fixtures and fittings | - 20% on straight line basis |
| Computer equipment | - 33% on straight line basis |

In accordance with SSAP 19 depreciation is not provided on the companies freehold property as they are investment properties

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Investment property

Investment properties are included in the financial statements at open market value as assessed by the director who possess the relevant knowledge and experience to undertake this valuation The value is considered annually and any surpluses or deficits are transferred to reserves

Fixed asset investments

Listed and unlisted investments are recognised at cost with any permanent reduction in value charged to the profit and loss account as it is incurred

Marjorie Burnett Limited (Registered number: 00764805)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 April 2012 | 30,172 |
| Additions | 3,435 |
| | <hr/> |
| At 31 March 2013 | 33,607 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2012 | 30,172 |
| Charge for year | 687 |
| | <hr/> |
| At 31 March 2013 | 30,859 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2013 | 2,748 |
| | <hr/> |
| At 31 March 2012 | - |
| | <hr/> |

3 FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 April 2012 | 769,729 |
| Additions | 9,266 |
| | <hr/> |
| At 31 March 2013 | 778,995 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2013 | 778,995 |
| | <hr/> |
| At 31 March 2012 | 769,729 |
| | <hr/> |

Investments (neither listed nor unlisted) were as follows

| | 2013 £ | 2012 £ |
|------------------------|-----------|-----------|
| Tree ownership account | 24,097 | 24,097 |
| German property fund | 150,880 | 150,880 |
| | <hr/> | <hr/> |
| | 174,977 | 174,977 |
| | <hr/> | <hr/> |

Marjorie Burnett Limited (Registered number. 00764805)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4 INVESTMENT PROPERTY

| | Total £ |
|--------------------------|------------|
| COST OR VALUATION | |
| At 1 April 2012 | 2,186,794 |
| Additions | 297,722 |
| Disposals | (130,000) |
| | <hr/> |
| At 31 March 2013 | 2,354,516 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2013 | 2,354,516 |
| | <hr/> |
| At 31 March 2012 | 2,186,794 |
| | <hr/> |

5 CREDITORS

Creditors include the following debts falling due in more than five years

| | 2013 £ | 2012 £ |
|--------------------------|-----------|-----------|
| Repayable by instalments | 4,167 | - |
| | <hr/> | <hr/> |

6 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | | |
|---------------------------------|----------|------------------------|-----------|-----------|
| Number | Class | Nominal value £1 | 2013 £ | 2012 £ |
| 100 | Ordinary | | 100 | 100 |
| | | | <hr/> | <hr/> |

7 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012

| | 2013 £ | 2012 £ |
|--------------------------------------|-----------|-----------|
| D Edgington | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 20,000 | - |
| Amounts repaid | (836) | - |
| Balance outstanding at end of year | 19,164 | - |
| | <hr/> | <hr/> |

The loan will be repaid within 9 months of the year end

8 RELATED PARTY DISCLOSURES

Included within other creditors is £48,064 being the amount due to the beneficiaries' of the Mrs M Burnett Settlement Trust (2012 - £48,064)

