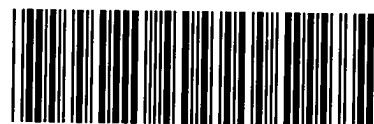


COMPANY REGISTRATION NUMBER 00764469

C. B. HARPER & SONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
24 JUNE 2014

SAWFORD BULLARD
Accountants and business advisers
6 Hazelwood Road
Northampton
NN1 1LW

THURSDAY



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C. B. HARPER & SONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 24 JUNE 2014

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Notes to the abbreviated accounts	3 to 5

C. B. HARPER & SONS LIMITED

ABBREVIATED BALANCE SHEET

24 JUNE 2014

	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		2,381,735	2,382,787
Investments		77	77
		<u>2,381,812</u>	<u>2,382,864</u>
Current assets			
Debtors		168,542	544,446
Cash at bank and in hand		59,431	570,980
		<u>227,973</u>	<u>1,115,426</u>
Creditors: Amounts falling due within one year	3	<u>186,965</u>	<u>40,909</u>
Net current assets		<u>41,008</u>	<u>1,074,517</u>
Total assets less current liabilities		<u>2,422,820</u>	<u>3,457,381</u>
Provisions for liabilities		-	1,057
		<u>2,422,820</u>	<u>3,456,324</u>
Capital and reserves			
Called-up equity share capital	5	24,000	24,000
Revaluation reserve		1,762,299	1,762,299
Profit and loss account		636,521	1,670,025
Shareholders' funds		<u>2,422,820</u>	<u>3,456,324</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

C. B. HARPER & SONS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

24 JUNE 2014

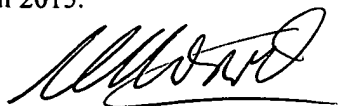
For the year ended 24 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 March 2015.



Mr N Morris

Company Registration Number: 00764469

The notes on pages 3 to 5 form part of these abbreviated accounts.

C. B. HARPER & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 24 JUNE 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Plant & Machinery	- 20% reducing balance
Motor Vehicles	- 20% reducing balance

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss for the year.

This is in accordance with the FRSSE which, unlike Company Law, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the accounting regulations is required in order to give a true and fair view.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

C. B. HARPER & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 24 JUNE 2014

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost or valuation			
At 25 June 2013	2,582,326	77	2,582,403
Disposals	(5,000)	–	(5,000)
At 24 June 2014	<u>2,577,326</u>	<u>77</u>	<u>2,577,403</u>
Depreciation			
At 25 June 2013	199,539	–	199,539
Charge for year	1,051	–	1,051
On disposals	(4,999)	–	(4,999)
At 24 June 2014	<u>195,591</u>	<u>–</u>	<u>195,591</u>
Net book value			
At 24 June 2014	<u>2,381,735</u>	<u>77</u>	<u>2,381,812</u>
At 24 June 2013	<u>2,382,787</u>	<u>77</u>	<u>2,382,864</u>

C. B. HARPER & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 24 JUNE 2014

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

There is a fixed and floating charge over the assets of the company in favour of the executors of the deceased director Mr D C W Harper. This was created 14th March 2014 and subsequent to the year end was satisfied on 17th January 2015.

4. Transactions with the director

The debtors include the following directors loans

The brought forward overdrawn directors loan account for Mr D C W Harper £260,669 was repaid during the year. The maximum overdrawn in the year was £263,900 (2013 £260,669). Interest at the official HMRC rate was applied.

5. Share capital

Authorised share capital:

	2014	2013
	£	£
24,000 Ordinary shares of £1 each	<u>24,000</u>	<u>24,000</u>

Allotted, called up and fully paid:

	2014		2013
	No	£	No
			£
Ordinary shares of £1 each	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>
			<u>24,000</u>

6. Ultimate parent company

On 14 March 2014 the company became a 100% owned subsidiary of Pharre Limited, a company incorporated in England and Wales

The group formed is a small group, and the holding company files its own financial statements only.