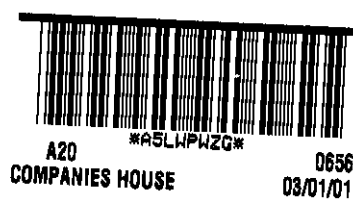


**LEIGHWOOD HOUSE MANAGEMENT LIMITED****FINANCIAL STATEMENTS****FOR THE YEAR ENDED****29 SEPTEMBER 2000****COMPANY NUMBER: 756506**

**Flat Management Co. Accounts Limited**  
**5 Beaufey Road**  
**Bristol BS3 1PX**

**DIRECTORS' REPORT****FOR THE YEAR ENDED 29 SEPTEMBER 2000**

The directors present their report and the financial statements for the year ended 29 September 2000.

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of the management and maintenance of two blocks of flats situated in Church Road, Leigh Woods, Bristol known as Leighwood House.

**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's ordinary share capital were:-

		Number of shares	
		2000	1999
G Jater		1	1
D H Parker	(Resigned 17.5.00)	0	1
H M Chottin		1	1
R Hodgkins		1	1
H W Sweeney		1	1
A M Neatby		1	1
S A S Shellard		1	1
L I Foster		1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 11th December 2000 and signed on their behalf.



SECRETARY  
B A Land

**INCOME AND EXPENDITURE****FOR THE YEAR ENDED 29 SEPTEMBER 2000**

	Notes	2000 £	1999 £
<b>CONTRIBUTION FROM RESIDENTS</b>	2	40,000	36,422
Administration expenses		36,555	42,384
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	3,445	(5,962)
Net interest receivable		217	332
<b>TAXATION ON SURPLUS ON ORDINARY ACTIVITIES</b>	4	0	0
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		3,662	(5,630)
<b>RETAINED SURPLUS BROUGHT FORWARD</b>		3,762	9,392
<b>RETAINED SURPLUS CARRIED FORWARD</b>		7,424	3,762

There were no recognised gains or losses in 2000 or 1999 other than those included in the Income and expenditure account

The notes on pages 4 to 5 form part of these financial statements.

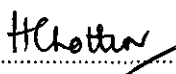
## BALANCE SHEET AS AT 29 SEPTEMBER 2000

	Notes	2000 £	1999 £
<b>TANGIBLE FIXED ASSETS</b>			
Plant & Equipment	5	1,104	1,380
<b>CURRENT ASSETS</b>			
Debtors & prepayments	6	1,719	1,969
Cash at bank and in hand		20,544	10,648
Premium bonds		3,000	3,000
		25,263	15,617
<b>CREDITORS:</b>			
amounts falling due within one year	7	6,919	5,211
<b>NET CURRENT ASSETS</b>		18,344	10,406
<b>NET ASSETS</b>		19,448	11,786
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	24	24
Reserves		7,424	3,762
Sinking fund reserve		12,000	8,000
<b>SHAREHOLDERS' FUNDS</b>	9	19,448	11,786

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 29 September 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 11 December 2000 and signed on their behalf.

  
 Director  
 H M Chottin

The notes on pages 4 to 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2000

## 1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

## 2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

## 3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2000 £	1999 £
Directors' emoluments	0	0

## 4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

## 5 TANGIBLE FIXED ASSETS

	Plant & Equipment £
<b>Cost or valuation</b>	
At 30 September 1999	3,472
Revaluation	0
	3,472
<b>Depreciation</b>	
At 30 September 1999	2,092
Charge for year	276
	2,368
<b>Net book value</b>	
At 29 September 2000	1,104
At 29 September 1999	1,380

The Site Manager's Bungalow has been valued by the Directors at £125,000  
This figure has not been included in the accounts.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2000

**6 DEBTORS**

	2000 £	1999 £
Due within one year		
Ground rent	0	75
Prepayments	1,719	1,894
	<hr/> 1,719	<hr/> 1,969

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2000 £	1999 £
Other creditors	5,845	2,259
Accruals	470	470
Service charges invoiced in advance	604	2,482
	<hr/> 6,919	<hr/> 5,211

**8 CALLED UP SHARE CAPITAL**

	2000 £	1999 £
Authorised		
Ordinary shares of £1 each	24	24
Issued		
Ordinary shares of £1 each	24	24

**9 MOVEMENT ON SHAREHOLDERS' FUNDS**

	2000 £	1999 £
Surplus/(Deficit) for the year	3,662	(5,630)
Sinking fund reserve	4,000	4,000
Opening shareholders' funds	11,786	13,416
	<hr/> 19,448	<hr/> 11,786