

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014
FOR
ROLF HARRIS ENTERPRISES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014**

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ROLF HARRIS ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTORS:

R Harris
B Harris
Mrs J Harris

SECRETARY:

Mrs A M W Harris

REGISTERED OFFICE:

54 Hagley Road
Edgbaston
Birmingham
West Midlands
B16 8PE

REGISTERED NUMBER:

00754773

ACCOUNTANTS:

Shoesmiths
Chartered Accountants
54 Hagley Road
Edgbaston
Birmingham
B16 8PE

ROLF HARRIS ENTERPRISES LIMITED (REGISTERED NUMBER: 00754773)

ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		1,664
Tangible assets	3		<u>871</u>		<u>2,100</u>
			871		3,764
CURRENT ASSETS					
Debtors		689,290		1,421,296	
Cash at bank and in hand		<u>1,194,671</u>		<u>1,137,042</u>	
		1,883,961		2,558,338	
CREDITORS					
Amounts falling due within one year		<u>485,941</u>		<u>481,574</u>	
NET CURRENT ASSETS			1,398,020		2,076,764
TOTAL ASSETS LESS CURRENT LIABILITIES			1,398,891		2,080,528
CAPITAL AND RESERVES					
Called up share capital	4		53		53
Profit and loss account			<u>1,398,838</u>		<u>2,080,475</u>
SHAREHOLDERS' FUNDS			1,398,891		2,080,528

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 February 2015 and were signed on its behalf by:

Mrs J Harris - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, sales of paintings and royalty income, excluding value added tax.

Intangible fixed assets

Trademarks are to be amortised over their expected future lives unless they are regarded as having an indefinite life, in which case they are not amortised, but subjected to annual impairment testing in a similar manner to goodwill.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>5,362</u>
AMORTISATION	
At 1 July 2013	3,698
Amortisation for year	536
Impairments	<u>1,128</u>
At 30 June 2014	<u>5,362</u>
NET BOOK VALUE	
At 30 June 2014	<u>-</u>
At 30 June 2013	<u>1,664</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>18,575</u>
DEPRECIATION	
At 1 July 2013	16,475
Charge for year	<u>1,229</u>
At 30 June 2014	<u>17,704</u>
NET BOOK VALUE	
At 30 June 2014	<u>871</u>
At 30 June 2013	<u>2,100</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
53	Ordinary	£1	<u>53</u>	<u>53</u>

5. ULTIMATE PARENT COMPANY

RHEL Holdings Limited is regarded by the directors as being the company's ultimate parent company.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2014 and 30 June 2013:

	2014 £	2013 £
R Harris		
Balance outstanding at start of year	-	-
Amounts advanced	393,631	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>393,631</u>	<u>-</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROLF HARRIS ENTERPRISES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rolf Harris Enterprises Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rolf Harris Enterprises Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rolf Harris Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Rolf Harris Enterprises Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rolf Harris Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rolf Harris Enterprises Limited. You consider that Rolf Harris Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rolf Harris Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Shoesmiths
Chartered Accountants
54 Hagley Road
Edgbaston
Birmingham
B16 8PE

5 February 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.