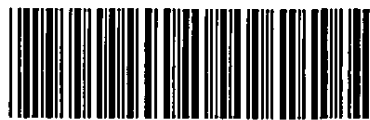


**Registered number**  
**753526**

**CRANBURY (HOLDINGS) LIMITED**  
**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

**TUESDAY**



**\*A4NVU90Z\***

**A02**

**14/04/2009**

**204**

**COMPANIES HOUSE**

# **\* CRANBURY (HOLDINGS) LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

---

### **Independent auditors' report to Cranbury (Holdings) Limited under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full financial statements of the company for the year ended 30 September 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with s247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

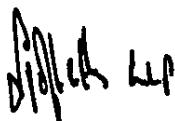
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of Opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Spofforths LLP**  
**Chartered Accountants and Registered Auditors**  
**9 Donnington Park**  
**85 Birdham Road**  
**Chichester**  
**West Sussex**  
**PO20 7AJ**

**23 March 2009**

**CRANBURY (HOLDINGS) LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2008**

	Notes	2008	2007
		£	£
<b>Fixed assets</b>			
Tangible assets	2	29,553	18,722
Investments	3	<u>1,025,100</u>	<u>1,025,100</u>
		<b>1,054,653</b>	<b>1,043,822</b>
<b>Current assets</b>			
Debtors		1,709,903	1,843,068
Cash at bank and in hand		<u>3,995</u>	<u>3,800</u>
		<b>1,713,898</b>	<b>1,846,868</b>
<b>Creditors: amounts falling due within one year</b>		<u>(129,000)</u>	<u>(116,193)</u>
<b>Net current assets</b>		<b>1,584,898</b>	<b>1,730,675</b>
		<u><b>2,639,551</b></u>	<u><b>2,774,497</b></u>
<b>Capital and reserves</b>			
Called up share capital	4	1,634,000	1,634,000
Profit and loss account		<u>1,005,551</u>	<u>1,140,497</u>
<b>Shareholders' funds</b>		<u><b>2,639,551</b></u>	<u><b>2,774,497</b></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts were approved by the board and authorised for issue on 23 March 2009  
and signed on behalf of the board by

*N. Chamberlayne Macdonald*

NDP Chamberlayne-Macdonald  
Director

# **CRANBURY (HOLDINGS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2008**

---

#### **1 Principal accounting policies**

##### ***Basis of accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### ***Consolidation***

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

##### ***Turnover***

Turnover represents the value of work performed during the year with respect to services supplied by the company, excluding VAT and trade discounts.

##### ***Depreciation***

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery comprising:

Fixtures and fittings	10% reducing balance
Computers	20% per annum
Plant and equipment	10% reducing balance
Motor vehicles	25% per annum

##### ***Investments***

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

##### ***Operating lease commitment***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

##### ***Pensions***

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end. The assets of the schemes are administered by trustees in funds independent from those of the company.

##### ***Taxation***

No payment is made by group companies making taxable profits to those incurring losses for taxation purposes which are surrendered by way of group relief.

# CRANBURY (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2008

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At beginning of year	77,011
Additions	18,296
<b>At end of year</b>	<b>95,307</b>
<b>Depreciation</b>	
At beginning of year	58,289
Charge for the year	7,465
<b>At end of year</b>	<b>65,754</b>
<b>Net book value</b>	
<b>At 30 September 2008</b>	<b>29,553</b>
<i>At 30 September 2007</i>	<i>18,722</i>

<b>3 Investments</b>	<b>£</b>
<b>Cost</b>	
At beginning of year	1,025,100
<b>At end of year</b>	<b>1,025,100</b>

#### Subsidiary undertakings and participating interests

Name	Holding	Proportion of voting rights and shares held	Aggregate capital and reserves at 30 September 2008	Profit or (loss) for the year to 30 September 2008
Cranbury Estates Limited (Building and estate development)	100 ordinary £1 shares	99%	131,056	(6,698)
Cranbury (Home Farms) Limited (No longer trading)	24,900 ordinary £1 shares	100%	83,140	27,603
Cranbury Investment Company Limited (An investment company holding fixed assets for investment)	1,000,100 ordinary £1 shares	100%	16,277,441	386,444



# CRANBURY (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2008

<b>4 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<b>250,000</b>	<i>250,000</i>
'A' ordinary shares of £1 each	<b>1,750,000</b>	<i>1,750,000</i>
	<b>2,000,000</b>	<i>2,000,000</i>
	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<b>100,000</b>	<i>100,000</i>
'A' ordinary shares of £1 each	<b>1,534,000</b>	<i>1,534,000</i>
	<b>1,634,000</b>	<i>1,634,000</i>

A' ordinary shares do not have voting rights but otherwise rank pari passu with the ordinary shares.

## 5 Transactions with directors

Charges for management services have been made during the year to the Chamberlayne Estates, which comprises a settled estate with independent trustees and the free estate of Mrs PMAT Chamberlayne-Macdonald. The amount charged during the year was £10,000 (2007 £10,000) exclusive of value added tax. The company has been charged rent of £17,750 (2007 £17,500) by the Chamberlayne Estates for the provision of office accommodation. These charges were levied at normal commercial rates.

Mrs PMAT Chamberlayne-Macdonald had an overdrawn loan account during the year. The maximum overdrawn was £26,241 on the 22 September 2008. The amount due to Mrs PMAT Chamberlayne-Macdonald from the company as at 30 September 2008 was £1,218.