

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

BRANDHALL LABOUR CLUB LIMITED

Flint & Thompson
Chartered Accountants
Logistics House
1325a Stratford Road
Hall Green
Birmingham
B28 9HH

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for the Year Ended 30 November 2020**

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BRANDHALL LABOUR CLUB LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2020

DIRECTORS:

V P Silvester
J T Hale
G Farr
R Williams

SECRETARY:

C Silvester

REGISTERED OFFICE:

Brandhall Labour Club Ltd
Tame Road
Oldbury
West Midlands
B68 0JT

REGISTERED NUMBER:

00752686 (England and Wales)

ACCOUNTANTS:

Flint & Thompson
Chartered Accountants
Logistics House
1325a Stratford Road
Hall Green
Birmingham
B28 9HH

BRANDHALL LABOUR CLUB LIMITED (REGISTERED NUMBER: 00752686)**BALANCE SHEET
30 November 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		127,299		133,499
CURRENT ASSETS					
Stocks		4,339		5,169	
Debtors	5	200		496	
Prepayments and accrued income		374		737	
Cash at bank and in hand		<u>3,497</u>		<u>10,737</u>	
		8,410		17,139	
CREDITORS					
Amounts falling due within one year	6	<u>44,404</u>		<u>57,274</u>	
NET CURRENT LIABILITIES			(35,994)		(40,135)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,305</u>		<u>93,364</u>
CAPITAL AND RESERVES					
Called up share capital			34		33
Retained earnings			<u>91,271</u>		<u>93,331</u>
SHAREHOLDERS' FUNDS			<u>91,305</u>		<u>93,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2021 and were signed on its behalf by:

V P Silvester - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2020**

1. STATUTORY INFORMATION

Brandhall Labour Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The club's turnover represents the value, excluding value added tax, of bar goods and catering sold during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Property improvements	- 10% per annum of cost
Smoking shelter	- 10% per annum of cost
Car park extension	- not provided
Snooker room improvements	- 20% per annum of cost
Fixtures and fittings	- 15% per annum of net book value

No depreciation has been provided in respect of the car park extension as the directors are of the opinion that their residual value is at least equal to the net book value shown in the accounts. As a result the corresponding depreciation would not be material and therefore it is not charged in the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value by an independent stocktaker.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 11) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Property improvements £	Smoking shelter £
COST			
At 1 December 2019 and 30 November 2020	<u>90,935</u>	<u>52,681</u>	<u>16,627</u>
DEPRECIATION			
At 1 December 2019	-	44,160	16,627
Charge for year	<u>1,819</u>	<u>1,470</u>	<u>-</u>
At 30 November 2020	<u>1,819</u>	<u>45,630</u>	<u>16,627</u>
NET BOOK VALUE			
At 30 November 2020	<u>89,116</u>	<u>7,051</u>	<u>-</u>
At 30 November 2019	<u>90,935</u>	<u>8,521</u>	<u>-</u>

	Car park extension £	Snooker room improvements £	Fixtures and fittings £	Totals £
COST				
At 1 December 2019 and 30 November 2020	<u>22,133</u>	<u>4,710</u>	<u>177,952</u>	<u>365,038</u>
DEPRECIATION				
At 1 December 2019	7,500	4,710	158,542	231,539
Charge for year	<u>-</u>	<u>-</u>	<u>2,911</u>	<u>6,200</u>
At 30 November 2020	<u>7,500</u>	<u>4,710</u>	<u>161,453</u>	<u>237,739</u>
NET BOOK VALUE				
At 30 November 2020	<u>14,633</u>	<u>-</u>	<u>16,499</u>	<u>127,299</u>
At 30 November 2019	<u>14,633</u>	<u>-</u>	<u>19,410</u>	<u>133,499</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>200</u>	<u>496</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	695	12,087
Taxation and social security	5,094	6,173
Other creditors	<u>38,615</u>	<u>39,014</u>
	<u>44,404</u>	<u>57,274</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2020

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	1,164	1,787
Between one and five years	-	1,164
	<u>1,164</u>	<u>2,951</u>

8. GOING CONCERN

The accounts have been prepared on a going concern basis. The directors are committed to continue support the working capital requirements of the club for a period of at least 12 months from the date of approval of these financial statements.

**DIRECTORS' RESPONSIBILITIES STATEMENT
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BRANDHALL LABOUR CLUB LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2020 and of its loss for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:

V P Silvester - Director

27 May 2021

**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF
BRANDHALL LABOUR CLUB LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We have reviewed the financial statements of Brandhall Labour Club Limited for the year ended 30 November 2020, which comprise the Income Statement, Balance Sheet and the related notes 1 to 0. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page nil, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 November 2020 and of its loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

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27 May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.