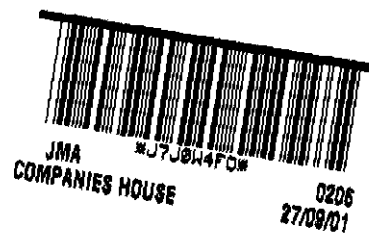


BENTHAMS FURNISHERS (HORWICH) LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2001

Registered number: 752068

CROSSLEY & DAVIS  
CHARTERED ACCOUNTANTS  
BOLTON



**BENTHAMS FURNISHERS (HORWICH) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the year ended 31 March 2001**

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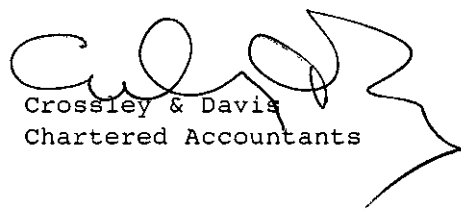
**BENTHAMS FURNISHERS (HORWICH) LIMITED****ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Accountants' report  
on the unaudited financial statements to the directors of  
Benthamms Furnishers (Horwich) Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001, set out on pages 4 to 9, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Bolton  
5 September 2001

  
Crossley & Davis  
Chartered Accountants

## BENTHAMS FURNISHERS (HORWICH) LIMITED

## ABBREVIATED BALANCE SHEET

at 31 March 2001

	Note	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	2	50,000	50,000
<b>Current assets</b>			
Cash at bank and in hand		1,652	1,126
		<u>1,652</u>	<u>1,126</u>
<b>Creditors:</b> amounts falling due within one year		(1,010)	(1,239)
<b>Net current assets/(liabilities)</b>		642	(113)
<b>Total assets less current liabilities</b>		<u>50,642</u>	<u>49,887</u>
<b>Capital and reserves</b>			
Called up share capital	3	3,000	3,000
Revaluation reserve		41,253	41,253
Profit and loss account		6,389	5,634
<b>Total shareholders' funds</b>		<u>50,642</u>	<u>49,887</u>

continued .....

**BENTHAMS FURNISHERS (HORWICH) LIMITED****ABBREVIATED BALANCE SHEET**  
(continued)

at 31 March 2001

The directors consider that for the year ended 31 March 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 5 September 2001 and signed on its behalf by:

  
Mr P M Bentham  
Director

## BENTHAMS FURNISHERS (HORWICH) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2001

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules, modified by the revaluation of freehold property.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

## Turnover

Turnover represents the amount derived from the provision of services falling within the company's activities.

## Depreciation

Freehold land and buildings are treated as investment properties and are not depreciated. They are stated at open market valuation and any change in valuation is taken to the revaluation reserve.

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2 Fixed assets

	Tangible fixed assets £
<b>Cost or valuation</b>	
1 April 2000 and 31 March 2001	50,000
<b>Net book amount</b>	
31 March 2001	50,000
1 April 2000	50,000
<b>Revaluation - Freehold</b>	£
Cost	8,747
Directors valuation 1993	41,253
	50,000

## BENTHAMS FURNISHERS (HORWICH) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2001

## 3 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	5,000	5,000	5,000	5,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	3,000	3,000	3,000	3,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 4 Directors' interests and loans

Included in other creditors are loans to the company from its directors of P Bentham £182 and J Bentham £118 these amounts have remained unchanged during the year.