

## Section 94

The Insolvency Act 1986  
**Return of Final Meeting in a  
 Members' Voluntary Winding Up  
 Pursuant to Section 94 of the  
 Insolvency Act 1986**

To the Registrar of Companies

**S.94**

For official use

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Company Number

00751560

Name of Company

(a) Insert full name of company

(a) Coral (Northern) Limited

(b) Insert full name(s) and address(es)

17 We, (b) Samantha Jane Keen and Russell Payne

1 More London Place, London, SE1 2AF

(c) Delete as applicable  
(d) Insert date

give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned for] (d) 15 March 2013 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) [that the same was done accordingly] [no quorum was present at the meeting]

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

Signed

*Paye*


Date

18/3/13

Presenter's name, address and reference (if any)

Rob Downey  
 Ernst & Young LLP  
 1 More London Place,  
 London  
 SE1 2AF  
 Ref ML7E/RD/RB/SJK/LO

For Official Use

SATURDAY		
	*A24R5K8H*	
	A06 23/03/2013	#175
	COMPANIES HOUSE	

## Section 94

## Liquidator's statement of account: members' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of company Coral (Northern) Limited

From 11 October 2012 (commencement of winding up) to 15 March 2013 (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
Receipts	£	£		£
Cash at Bank			Costs of Solicitor to Liquidator	
Cash in Hand			Other Law Costs	
Marketable Securities			Liquidator's remuneration	£
Intercompany Receivables	100		Where (% on £ realized)	
Stock in Trade			applicable (% on £	
Work in Progress			distributed)	
Freehold Property			By whom fixed	
Leasehold Property				
Plant and Machinery			Auctioneer's and Valuer's	
Furniture, Fittings, Utensils etc			charges	
Patents, Trademarks etc			Costs of possession and	
Investments other than			maintenance of estate	
marketable securities			Costs of notices in Gazette and	
Surplus from securities			Local Paper	
Unpaid calls at commencement			Incidental outlay	
of winding up			Total Costs and Charges	£
Amount received from calls on			(i) Debenture holders	£
contributories made in the			Payment of £ per	
winding up			£ debenture	
Receipts per trading account			Payment of £ per	
Other property viz			per £ debenture	
Interest			Payment of £ per	
			£ debenture	
			(ii) Creditors	£
			*Preferential	
			*Unsecured	
			Dividends of p in £ on £	
Less	£		(The estimate of amount expected to rank for dividend was	
Payments to redeem securities	£		£ )	
Costs of Execution			(iii) Returns to Contributones	£
Payments per Trading Account	nil		£1 per share	100
			100 ordinary shares	
Net realisations	£	nil	per £	
			† share	
			per £	
			† share	
				100
			BALANCE	nil
				£
				nil

**Section 94**

- (1) Assets shown in the statement of assets and liabilities and estimated to be of the value of £100 have proved to be realisable

- (2) State amount paid into the Insolvency Services Account in respect of

- |  |       |
|--|-------|
| (a) unclaimed dividends payable to creditors in the winding up   | £ nil |
| (b) other unclaimed dividends in the winding up  | £ nil |
| (c) monies held by the company in trust in respect of dividends or other sums due before commencement of the winding up to any person as a member of the company | £ nil |

- (3) Add here any special remarks the Liquidator thinks desirable

An in specie distribution was paid to the shareholder on 8 February 2013 amounting to £100 which represented a return of 100 pence per ordinary share held in the Company

Dated 18/3/13

Signed (by the Liquidator) R Payne

Name and address of Liquidator (IN BLOCK LETTERS) Russell Payne

Ernst & Young LLP, 1 More London Place, London, SE1 2AF

**Notes**

- \* State number Preferential creditors need not be separately shown if all creditors have been paid in full
- † State nominal value and class of share

TO THE MEMBERS

15 March 2013

Ref ML7E/RD/RB/SJK/LO-5707  
Direct line +44 (0)207 951 9468  
Rebecca Cohnring  
Email rdwoney@uk.ey.com

Dear Sirs

**Coral (Northern) Limited  
(In Members' Voluntary Liquidation) ("the Company")**

As you are aware, Samantha Jane Keen and I were appointed as Joint Liquidators of the Company on 11 October 2012. I write to advise you that we are now in a position to conclude the liquidation.

In accordance with Section 94 of the Insolvency Act 1986, a final meeting of members has been called for 15 March 2013. The purpose of the meeting is to receive our account of the winding up. I enclose formal notice of the meeting and a proxy form. This letter also constitutes our final report to members, which will be presented to the meeting.

We are required to provide certain information about the Company and the liquidators in accordance with the provisions of the Insolvency Rules 1986. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 11 October 2012 to 15 March 2013 is at Appendix B.

**Conduct of the liquidation**

**Assets**

At the date of liquidation, the Company had an intercompany receivable balance of £100, an amount due from a group company.

An in specie distribution was paid to the shareholder on 8 February 2013 amounting to £100 which represented a return of 100 pence per ordinary share held in the Company.

**Liabilities**

There have been no payments in the liquidation. The Company had no known creditors at the date of liquidation.

In accordance with Rule 4.182A of the Insolvency Act 1986, an advert was placed in the London Gazette requesting creditors to prove any claims they had against the Company by 19 November 2012. No such claims were received.

It is customary for the Joint Liquidators to write to HM Revenue & Customs ("HMRC") to obtain confirmation that there are no outstanding amounts in respect of corporation tax, PAYE/NIC and VAT.



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The Company has been deregistered from the VAT group registration and confirmation has been received from HMRC that no amounts are outstanding in respect of corporation tax, VAT and PAYE/NIC and that there is no objection to the conclusion of the liquidation

### **Joint liquidators' remuneration**

The Joint Liquidators remuneration is being paid by a third party outside of the estate

### **Joint Liquidators' statement of expenses incurred**

During the period covered by this report, we have incurred expenses relating to the statutory advertising and statutory bonding which have also been paid by a third party outside of the estate

### **Members' rights to further information about, and challenge, remuneration and expenses**

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C

### **Final Meeting of members and conclusion of the liquidation**

There is no necessity for members to attend the final meeting or to be represented by proxy. However, should you wish to attend the meeting, I should be grateful if you would complete and return the enclosed proxy form.

Once the final meeting has been held and our final return and account has been filed at Companies House, we will vacate office and receive our release. Approximately three months after the filing of the final return and account, the Company will be dissolved by the Registrar of Companies.

Should you have any queries in relation to the content of this report please contact Rebecca Cohring on the above direct line.

Yours faithfully  
for Coral (Northern) Limited

A handwritten signature in black ink, appearing to read 'R Payne'.

R Payne  
Joint Liquidator

Encs Notice of final meeting  
Proxy form

Samantha Jane Keen and Russell Payne are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association

We may collect, use, transfer, store or otherwise process (collectively, "Process") information that can be linked to specific individuals ("Personal Data"). We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998.

**Coral (Northern) Limited (In Members' Voluntary Liquidation)****Information about the company and the liquidators**

Registered office address of the company	1 More London Place, London, SE1 2AF
Registered number	00751560
Full names of the liquidators	Samantha Jane Keen and Russell Payne
Liquidators' address(es)	Ernst & Young LLP, 1 More London Place, London, SE1 2AF
Date of appointment of the joint liquidators	11 October 2012
Details of any changes of liquidator	None



**Coral (Northern) Limited**  
**(In Members' Voluntary Liquidation)**

**Joint liquidators' receipts and payments account for the period from 11 October 2012 to 15 March 2013\***

Declaration of Solvency Estimated to Realise Values £		In this Report Period £	Cumulative Total £
	Receipts		
100	Intercompany Balance **	-	-
		-	-
	Payments		
		-	-
		-	-
	Balance at bank at 15 March 2013	-	-

**Note**

\*This receipts and payments account details the expected position of the Company as at the date of the final general meeting. It is anticipated that there will be no change to this account.

\*\* The intercompany balance of £100 was distributed in specie to the Company's sole shareholder on 8 February 2013 and represented a return of 100 pence per 100 pence ordinary share held.

**Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 4.49E and 4.148C of the Insolvency Rules 1986, as amended**

**4.49E Creditors' and members' request for further information**

(1) If—

(a) within the period mentioned in paragraph (2)—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—

(i) any unsecured creditor, or

(ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

(2) The period referred to in paragraph (1)(a) and (b) is—

(a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and

(b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

(3) The liquidator complies with this paragraph by either—

(a) providing all of the information asked for, or

(b) so far as the liquidator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

(iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

(4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

(a) the giving by the liquidator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

(5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

(6) This Rule does not apply where the liquidator is the official receiver



#### **4.148C Members' claim that remuneration is excessive**

- (1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—
  - (a) the remuneration charged by the liquidator,
  - (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
  - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (2) Application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
  - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
  - (b) an order fixing the basis of remuneration at a reduced rate or amount,
  - (c) an order changing the basis of remuneration,
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
  - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation

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