

A A KNIGHT (BUILDERS) LIMITED

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2016

COMPANY NO. 750039

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COMPANIES HOUSE

A. A. KNIGHT (BUILDERS) LIMITED

Directors:

I R Knight
C E Knight

Registered Office:

87 Durlston Road
Kingston upon Thames
Surrey KT2 5RS**DIRECTORS REPORT**

The Directors present their Report together with the Accounts of the Company for the year ended 31st March 2016.

Principal Activity

The Company acted as Building Contractors throughout the year.

Dividends

Dividends totalling £77,000 were paid during the year (2015: £33,600).

Directors

I R Knight and C E Knight have served throughout the year.

Directors' Responsibilities

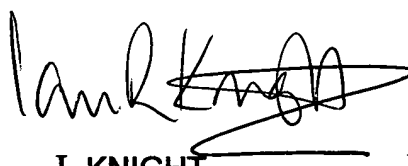
Company Law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the Profit or Loss of the Company for that period. In preparing those Accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Accounts comply with the Companies Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above Report has been prepared in accordance with the small companies regime of the Companies Act 2006.

BY ORDER OF THE BOARD



I KNIGHT

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF A A KNIGHT [BUILDERS] LIMITED**

FOR THE YEAR ENDED 31ST MARCH 2016


In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This Report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.


H Graham King & Co
Chartered Accountants
Southernhay
207 Hook Road
Chessington
Surrey KT9 1HJ

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Date

A. A. KNIGHT (BUILDERS) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2016

<u>2015</u>			
130,630	<u>TURNOVER</u>		210,303
<u>124,128</u>	<u>COST OF SALES</u>		<u>205,738</u>
6,502	<u>GROSS PROFIT/(LOSS)</u>		4,565
	2,524	<u>DISTRIBUTION COSTS</u>	2,800
	<u>40,289</u>	<u>ADMINISTRATIVE EXPENSES</u>	30,517
<u>42,813</u>			<u>33,317</u>
(36,311)			(28,752)
	<u>OTHER OPERATING INCOME</u>		
<u>6,836</u>	Bank and Other Interest		<u>82</u>
	<u>PROFIT/(LOSS) ON ORDINARY</u>		
(29,475)	<u>ACTIVITIES BEFORE TAXATION</u> (Note 2)		(28,670)
	<u>TAX ON PROFIT/LOSS ON</u>		
<u>-</u>	<u>ORDINARY ACTIVITIES</u>		<u>-</u>
	<u>PROFIT/(LOSS) ON ORDINARY</u>		
(29,475)	<u>ACTIVITIES AFTER TAXATION</u>		(28,670)
<u>447,787</u>	<u>SURPLUS AT 1ST APRIL 2015</u>		<u>384,712</u>
418,312			356,042
	<u>DIVIDENDS</u>		
(33,600)	Final Dividend – year to 31 st March 2016		<u>(77,000)</u>
<u>£384,712</u>	<u>RETAINED PROFIT AT 31ST MARCH 2016</u>		<u>£279,042</u>

A. A. KNIGHT (BUILDERS) LIMITED

BALANCE SHEET

31st MARCH 2016


<u>2015</u> 4,848	<u>TANGIBLE FIXED ASSETS</u> (Note 3)	1,198
	<u>CURRENT ASSETS</u>	
70,467	Stock and Work in Progress (Note 4)	9,565
101,911	Debtors (Note 5)	100,424
<u>236,976</u>	Cash at Banks, on deposit and In Hand	<u>192,501</u>
409,354		302,490
<u>29,390</u>	<u>CREDITORS:</u> amounts falling due within one year (Note 6)	<u>24,546</u>
<u>379,964</u>	<u>NET CURRENT ASSETS</u>	<u>277,944</u>
<u>£384,812</u>	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>£279,142</u>
	<u>CAPITAL AND RESERVES</u>	
100	Called up Share Capital (Note 7)	100
<u>384,712</u>	Profit and Loss Account	<u>279,042</u>
<u>£384,812</u>	<u>SHAREHOLDERS FUNDS</u>	<u>£279,142</u>

For the year ended 31st March 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to Small Companies.

Directors Responsibilities: The Members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to Accounting records and the preparation of Accounts.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the Small Companies regime.



I KNIGHT Director

10/10/2016

Approval Date

A. A. KNIGHT (BUILDERS) LIMITED

NOTES TO THE ACCOUNTS

31st MARCH 2016

1. ACCOUNTING POLICIES

a) Basis of Accounting

The Accounts have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents net invoiced Sales and Value of Work invoiced, adjusted for the level of Work in Progress both at the beginning and the end of the year and excluding Value Added Tax, and is attributable to the one principal activity of the Company.

c) Tangible Fixed Assets

Depreciation is provided at 25% on written down values.

d) Long Term Contract Balances

These are valued at cost together with a proportion of indirect overheads and profit where applicable and according to the stage each contract has reached, less provision for any foreseeable losses.

2. OPERATING PROFIT

	<u>2016</u>	<u>2015</u>
The Operating Profit for the year is after charging:-		
Directors Emoluments	18,124	31,462
Depreciation	2,800	2,524
Plant Hire	<u>8,728</u>	<u>3,113</u>
	<u>£29,652</u>	<u>£37,099</u>

A. A. KNIGHT (BUILDERS) LIMITED

NOTES TO THE ACCOUNTS

31st MARCH 2016

3. TANGIBLE FIXED ASSETS

	<u>Plant and Furniture</u>	<u>Motor Vehicles</u>	<u>2016</u>	<u>2015</u>
Balance at 1 st April 2015	46,558	14,425	60,983	81,513
Deletions	<u>(29,555)</u>	<u>-</u>	<u>(29,555)</u>	<u>(20,530)</u>
Balance at 31 March 2016	<u>£17,003</u>	<u>£14,425</u>	<u>£31,428</u>	<u>£60,983</u>
Depreciation at 1 April 2015	42,242	13,893	56,135	71,165
Provided	2,667	133	2,800	2,524
Deletions	<u>(28,705)</u>	<u>(-)</u>	<u>(28,705)</u>	<u>(17,554)</u>
Balance at 31 March 2016	<u>£16,204</u>	<u>£14,026</u>	<u>£30,230</u>	<u>£56,135</u>
<u>NET BOOK VALUE</u>	<u>£799</u>	<u>£399</u>	<u>£1,198</u>	<u>£4,848</u>

4. STOCKS AND WORK IN PROGRESS

	<u>2016</u>	<u>2015</u>
Long Term Contract Balances & Stock of New Materials	334,401	125,467
<u>Less Monies Received on Account</u>	<u>324,836</u>	<u>55,000</u>
	<u>£9,565</u>	<u>£70,467</u>

A. A. KNIGHT (BUILDERS) LIMITED

NOTES TO THE ACCOUNTS

31st MARCH 2016

5. <u>DEBTORS</u>	<u>2016</u>	<u>2015</u>
Trade Debtors	27,578	15,243
Related Parties	58,282	57,750
Corporation Tax Vat Recoverable	12,906	27,500
Prepayments	<u>1,658</u>	<u>1,418</u>
	<u>£100,424</u>	<u>£101,911</u>

The Related Parties are: The Directors, sums due re construction of Buildings.

6. <u>CREDITORS: Amounts falling due within one year</u>	<u>2016</u>	<u>2015</u>
Trade Creditors	18,656	19,627
Taxation and Social Security	1,406	3,588
Accruals	<u>4,484</u>	<u>6,175</u>
	<u>£24,546</u>	<u>£29,390</u>

7. **CALLED UP SHARE CAPITAL**

Authorised, Allotted, Issued and Fully Paid 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
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