

**A A KNIGHT (BUILDERS) LIMITED**

**UNAUDITED ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2012**

**COMPANY NO. 750039**

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COMPANIES HOUSE

**A. A. KNIGHT (BUILDERS) LIMITED**

Directors: I R Knight  
C E Knight

Registered Office: 87 Durlston Road  
Kingston upon Thames  
Surrey KT2 5RS

**DIRECTORS REPORT**

The Directors present their Report together with the Accounts of the Company for the year ended 31<sup>st</sup> March 2012.

**Principal Activity**

The Company acted as Building Contractors throughout the year

**Dividends**

Dividends totalling £55,200 were paid during the year (2011 . £31,000).

**Directors**

I R Knight and C E Knight have served throughout the year

**Directors' Responsibilities**

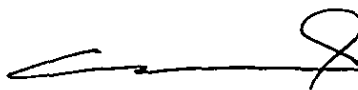
Company Law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the Profit or Loss of the Company for that period. In preparing those Accounts, the Directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Accounts comply with the Companies Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above Report has been prepared in accordance with the small companies regime of the Companies Act 2006

BY ORDER OF THE BOARD



C E KNIGHT

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF A A KNIGHT [BUILDERS] LIMITED**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This Report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31<sup>st</sup> March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements



H Graham King & Co  
Chartered Accountants  
Southernhay  
207 Hook Road  
Chessington  
Surrey KT9 1HJ

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Date

**A. A. KNIGHT (BUILDERS) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012**

<u>2011</u>			
747,380		<u>TURNOVER</u>	59,177
<u>661,557</u>		<u>COST OF SALES</u>	<u>13,043</u>
85,823		<u>GROSS PROFIT</u>	46,134
	22,945	<u>DISTRIBUTION COSTS</u>	16,292
	<u>261,565</u>	<u>ADMINISTRATIVE EXPENSES</u>	<u>10,971</u>
<u>284,510</u>			<u>27,263</u>
198,687			18,871
		<u>OTHER OPERATING INCOME</u>	
288	288	Bank and Other Interest	3,945
		Gain on Disposal of Buildings	<u>25,494</u>
			<u>29,439</u>
(198,399)		<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION (Note 2)</u>	48,310
		<u>TAX ON PROFIT/LOSS ON ORDINARY ACTIVITIES</u>	<u>617</u>
<u>2,760</u>			
(195,639)		<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>	47,693
<u>882,480</u>		<u>SURPLUS AT 1<sup>ST</sup> APRIL 2011</u>	<u>655,841</u>
686,841			703,534
		<u>DIVIDENDS</u>	
<u>31,000</u>		Final Dividend – year to 31 <sup>st</sup> March 2012	<u>55,200</u>
<u>£655,841</u>		<u>RETAINED PROFIT AT 31<sup>ST</sup> MARCH 2012</u>	<u>£648,334</u>

**A. A. KNIGHT (BUILDERS) LIMITED**

**BALANCE SHEET**

**31<sup>st</sup> MARCH 2012**

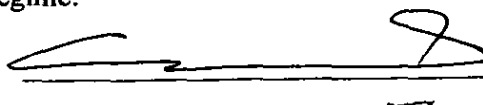
2011 <u>101,755</u>	<b><u>TANGIBLE FIXED ASSETS</u></b> (Note 3)	25,670
	<b><u>CURRENT ASSETS</u></b>	
25,023	Stock and Work in Progress (Note 4)	28,487
81,399	Debtors (Note 5)	122,060
<u>519,122</u>	Cash at Banks, on deposit and In Hand	<u>488,529</u>
625,544		639,076
<u>66,133</u>	<b><u>CREDITORS</u></b> , amounts falling due within one year (Note 6)	<u>13,812</u>
<u>559,411</u>	<b><u>NET CURRENT ASSETS</u></b>	625,264
661,166	<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>	650,934
<u>5,225</u>	CREDITORS: Amounts falling due after more than one year	<u>2,500</u>
<u>£655,941</u>		<u>£648,434</u>
	<b><u>CAPITAL AND RESERVES</u></b>	
100	Called up Share Capital (Note 7)	100
<u>655,841</u>	Profit and Loss Account	<u>648,334</u>
<u>£655,941</u>	<b><u>SHAREHOLDERS FUNDS</u></b>	<u>£648,434</u>

For the year ended 31<sup>st</sup> March 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to Small Companies.

Directors Responsibilities: The Members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to Accounting records and the preparation of Accounts.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the Small Companies regime.

 C E KNIGHT Director

18 12 12 Approval Date

**A. A. KNIGHT (BUILDERS) LIMITED**

**NOTES TO THE ACCOUNTS**

**31<sup>st</sup> MARCH 2012**

**1. ACCOUNTING POLICIES**

a) **Basis of Accounting**

The Accounts have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) **Turnover**

Turnover represents net invoiced Sales and Value of Work invoiced, adjusted for the level of Work in Progress both at the beginning and the end of the year and excluding Value Added Tax, and is attributable to the one principal activity of the Company.

c) **Tangible Fixed Assets**

Depreciation is provided at 25% on written down values.

d) **Long Term Contract Balances**

These are valued at cost together with a proportion of indirect overheads and profit where applicable and according to the stage each contract has reached, less provision for any foreseeable losses

e) **Hire Purchase Commitments**

Assets obtained under hire purchase contracts which result in the transfer to the Company of substantially all the risks and rewards of ownership (finance leases) are capitalised as Tangible Fixed Assets at the estimated present value of underlying lease payments and are depreciated in accordance with the aforementioned policy. Obligations under such agreements are included in Creditors net of finance charges allocated to future periods. The finance element of the rental payments is charged to the Profit and Loss Account over the period of the contract.

**A. A. KNIGHT (BUILDERS) LIMITED**

**NOTES TO THE ACCOUNTS**

**31<sup>st</sup> MARCH 2012**

**2 OPERATING PROFIT**

	<u>2012</u>	<u>2011</u>
The Operating Profit for the year is after charging:-		
Directors Emoluments	8,604	48,791
Depreciation	(9,523)	17,947
Operating Lease Charges – Land & Buildings (Commitment, under 1 year)	-	19,500
Plant Hire	<u>6,656</u>	<u>14,195</u>
	<u>£5,737</u>	<u>£100,433</u>

**3 TANGIBLE FIXED ASSETS**

	<u>Plant and Furniture</u>	<u>Leasehold Improvements</u>	<u>Motor Vehicles</u>	<u>2012</u>	<u>2011</u>
Balance at 1 <sup>st</sup> April 2011	82,677	80,475	113,950	277,102	386,711
Additions	1,966	-	-	1,966	25,444
Deletions	(427)	(80,475)	(58,986)	(139,888)	(135,053)
Balance at 31 March 2012	<u>84,216</u>	<u>-</u>	<u>54,964</u>	<u>139,180</u>	<u>277,102</u>
Depreciation at 1 April 2011	64,029	24,671	86,647	175,347	258,876
Provided	4,902	-	10,247	15,149	17,947
Deletions	<u>(427)</u>	<u>(24,671)</u>	<u>(51,888)</u>	<u>(76,986)</u>	<u>(101,476)</u>
Balance at 31 March 2012	<u>68,504</u>	<u>-</u>	<u>45,006</u>	<u>113,510</u>	<u>175,347</u>
<b><u>NET BOOK VALUE</u></b>	<b><u>£15,712</u></b>	<b><u>£ -</u></b>	<b><u>£ 9,958</u></b>	<b><u>£25,670</u></b>	<b><u>£101,755</u></b>

Net Book values totalling £6,906 (2011: £10,935) are in respect of Assets held under Finance Leases.  
Depreciation for the year on these Assets was £2,302 (2011 : £2,878).

**4 STOCKS AND WORK IN PROGRESS**

	<u>2012</u>	<u>2011</u>
Long Term Contract Balances & Stock of New Materials	28,487	53,041
Money Received on Account	<u>-</u>	<u>28,018</u>
	<u>£28,487</u>	<u>£25,023</u>

**A. A. KNIGHT (BUILDERS) LIMITED**

**NOTES TO THE ACCOUNTS**

**31<sup>st</sup> MARCH 2012**

5	<b><u>DEBTORS</u></b>	<u>2012</u>	<u>2011</u>
	Trade Debtors	1,950	-
	Related Parties	119,393	-
	Amounts recoverable on Contracts	-	78,041
	Corporative Tax Refund	-	2,760
	Prepayments	<u>717</u>	<u>598</u>
		<u>£122,060</u>	<u>£81,399</u>

The Related Parties are: The Directors, sums due re disposal of Buildings, £110,000, and Jamcic Ltd a Company owned by the Directors for sums due re Repairs, £ 9,393

6 a) **CREDITORS**. Amounts falling due within one year

Trade Creditors	1,360	28,904
Hire Purchase Loans Current Portion	2,727	2,727
Taxation and Social Security	2,168	17,306
Accruals	<u>7,557</u>	<u>17,196</u>
	<u>£13,812</u>	<u>£66,133</u>

b) **CREDITORS**. Amounts falling due after more than one year

Hire Purchase Loans	<u>£2,500</u>	<u>£5,225</u>
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7 **CALLED UP SHARE CAPITAL**

Authorised, Allotted, Issued and Fully Paid		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>