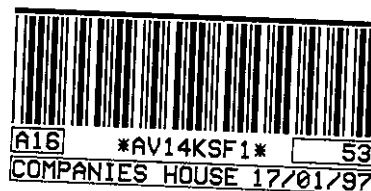


REGISTERED NUMBER
749617

INDUSTRIAL THERAPY ORGANISATION
(THAMES) LIMITED
(LIMITED BY GUARANTEE)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1996



INDUSTRIAL THERAPY ORGANISATION (THAMES) LIMITED

(LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

31 MARCH 1996

	NOTE	1996	1995
		£	£
FIXED ASSETS			
Investments		348072	293218
CURRENT ASSETS			
Cash at bank and in hand		8692	9694
		<u>8692</u>	<u>9694</u>
CREDITORS (Amounts falling due within one year)	2	<u>1805</u>	<u>3351</u>
NET CURRENT ASSETS		<u>6887</u>	<u>6343</u>
TOTAL NET ASSETS		<u>354959</u>	<u>299561</u>
CAPITAL AND RESERVES			
Called up share capital	1	51823	51823
Investment revaluation reserve		46269	3822
Profit and loss account		256867	243916
		<u>354959</u>	<u>299561</u>

For the financial year ended 31 March 1996, the company was entitled to exemption from audit under section 249A(1) to the Companies Act 1985; and no notice has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

INDUSTRIAL THERAPY ORGANISATION (THAMES) LIMITED

(LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

31 MARCH 1996

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

F DOHERTY
DIRECTOR



DATED: - 3 JAN 1997

The notes on page 4 form part of these accounts.

INDUSTRIAL THERAPY ORGANISATION (THAMES) LIMITED

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the statements of standard accounting practice issued by UK Accountancy bodies. The particular policies adopted are described below:

(a) Accounting convention

The financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents the invoiced amounts of goods and services provided, net of value added tax.

(c) Government Capital Grant

Under Statement of Standard Accounting Practice Number 4, Government Capital Grants received for the purchase of fixed assets are credited to revenue over the useful life of the asset by treating the amount of the grant as a deferred credit, a proportion of which is released to revenue annually.

(d) Cashflow statement

The company qualifies as a small company under Section 247 of the Companies Act 1985, which exempts the company from publishing a cashflow statement as required by the Financial Reporting Standard No 1 (FRS 1).

INDUSTRIAL THERAPY ORGANISATION (THAMES) LIMITED
 (LIMITED BY GUARANTEE)
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31 MARCH 1996

	1996	1995
	£	£
1. CAPITAL AND GENERAL RESERVE		
General Reserve	<u>51823</u>	<u>51823</u>

There is no authorised share capital as the company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £10.

2. CREDITORS

	1996	1995
	£	£
Amounts falling due within one year	<u>1805</u>	<u>3351</u>