

REGISTERED NUMBER 00745694 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

Easson's Coaches (Southampton) Limited



Contents of the Abbreviated Accounts
for the Year Ended 31 December 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Easson's Coaches (Southampton) Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS:

R A Easson
D H Easson

SECRETARY:

R A Easson

REGISTERED OFFICE

44 Wodehouse Road
Southampton
Hampshire
SO19 2EQ

REGISTERED NUMBER

00745694 (England and Wales)

ACCOUNTANTS

Richard Dunford Limited
26 High Trees Avenue
Bournemouth
Dorset
BH8 9JX

Abbreviated Balance Sheet

31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		329,110		371,601
CURRENT ASSETS					
Stocks		2,531		5,212	
Debtors		29,986		43,020	
Cash at bank and in hand		615,263		557,117	
		<u>647,780</u>		<u>605,349</u>	
CREDITORS					
Amounts falling due within one year		<u>36,232</u>		<u>57,215</u>	
NET CURRENT ASSETS			<u>611,548</u>		<u>548,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>940,658</u>		<u>919,735</u>
PROVISIONS FOR LIABILITIES			<u>50,529</u>		<u>60,689</u>
NET ASSETS			<u><u>890,129</u></u>		<u><u>859,046</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		4,940		4,940
Share premium			5,916		5,916
Profit and loss account			<u>879,273</u>		<u>848,190</u>
SHAREHOLDERS' FUNDS			<u><u>890,129</u></u>		<u><u>859,046</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

11-9-12

and were


R A Easson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for services provided net of value added tax Revenue is recognised when services are supplied to customers

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is calculated to write off the cost, less estimated residual value, of tangible fixed assets over their estimated useful lives at the following rates

Freehold buildings - over 40 years

Coaches - 10% reducing balance

Other motor vehicles - 25% reducing balance

Plant and equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that it is probable that a liability or asset will crystallise in the future

Pension contributions

The company operates defined contribution pension schemes The assets of the schemes are held separately from those of the company in independently administered funds The pension cost charge represents contributions payable by the company to the funds and amounted to £36,235 (2010 £35,911)

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	1,137,308
DEPRECIATION	
At 1 January 2011	765,707
Charge for year	42,491
At 31 December 2011	808,198
NET BOOK VALUE	
At 31 December 2011	329,110
At 31 December 2010	371,601

Easson's Coaches (Southampton) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

4,940 Ordinary

Nominal
value
£1

31 12 11
£
4,940

31 12 10
£
4,940