

EASSONS COACHES (SOUTHAMPTON) LIMITED  
COMPANY NUMBER 745694

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005



## ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2005

	Notes	2005	2004
TANGIBLE FIXED ASSETS	(3)	762500	787825
CURRENT ASSETS			
Stock		3152	4565
Debtors	(4)	47677	49484
Cash at Bank and in Hand		100198	49696
		<u>151027</u>	<u>103745</u>
CREDITORS-AMOUNTS FALLING DUE WITHIN ONE YEAR	(5)	<u>56550</u>	<u>57289</u>
NET CURRENT LIABILITIES		94477	46456
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>856977</u>	<u>834281</u>
PROVISION FOR LIABILITIES AND CHARGES			
Deferred Taxation		<u>101389</u>	<u>101320</u>
		<u>755588</u>	<u>732961</u>
CAPITAL & RESERVES			
Called up Share Capital	(6)	4940	4940
Capital Reserves		5916	5916
Profit & Loss Account		<u>744732</u>	<u>722105</u>
SHAREHOLDERS FUNDS - EQUITY		<u>755588</u>	<u>732961</u>

For the year ended 31st December 2005 the company is entitled to the exemption from an annual audit permitted by subsection 1 of section 249A of the Companies Act 1985 and no notice has been deposited under subsection 2 of section 249B by a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S226 of the Companies Act 1985 and which otherwise comply with the requirements of that act relating to financial statements so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors and signed on its behalf by

R A EASSON, Director



DATE

24-10-06

## EASSONS COACHES (SOUTHAMPTON) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31ST DECEMBER 2005

## 1) ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention.

## (b) FIXED ASSETS

All fixed assets are initially recorded at cost

## (c) DEPRECIATION

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates estimated to write off the cost of each asset, less its estimated residual value, over its expected useful life as follows

Freehold Buildings	over 40 years
Coaches	10% reducing balance
Other Motor Vehicles	25% reducing balance
Plant & Equipment	15% reducing balance

## (d) STOCKS

Stocks are valued at the lower of cost and net realisable value.

## (e) DEFERRED TAXATION

The Company provides deferred taxation to take account of material timing differences between the treatment of certain items for accounts purposes and their treatment for taxation purposes on the liability method.

## 2) TURNOVER

Turnover represents the invoice value of services provided net of Value Added Tax. Turnover is attributable to the one principle activity of the Company, the operation of a coach hire fleet, which arose wholly within the United Kingdom.

## EASSONS COACHES (SOUTHAMPTON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2005**

## 3) TANGIBLE FIXED ASSETS

	TOTAL
<b>COST</b>	
As at 1.1.05	1441830
Additions	139238
Disposals	(213910)
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At 31.12.05	1367158
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<b>DEPRECIATION</b>	
As at 1.1.05	(654005)
For Year	(90101)
On Disposals	139448
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At 31.12.05	(604658)
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<b>BOOK VALUE</b>	
31.12.05	762500
31.12.04	787825

## 4) DEBTORS

All Debtors are due within one year.

## 5) CREDITORS

All Creditors are due within one year.

<b>6) CALLED UP SHARE CAPITAL</b>	<b>2005</b>	<b>2004</b>
Authorised 10000 Ordinary Shares of £1 each	10000	10000
Called Up, Allotted and Fully Paid 4940 Ordinary Shares of £1 each	4940	4940