

**REGISTERED NUMBER: 743910 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006**

**FOR**

**AEROVAC LIMITED**

FRIDAY



\*ALLWCTXE\*

A11

19/10/2007

455

COMPANIES HOUSE

**AEROVAC LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**AEROVAC LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2006**

**DIRECTOR:** M J C Johnson

**SECRETARY:** J A Evans

**REGISTERED OFFICE:** Rodborough Court  
Walkley Hill  
Stroud  
Gloucestershire  
GL5 3LR

**REGISTERED NUMBER:** 743910 (England and Wales)

**ACCOUNTANTS:** Randall & Payne  
Chartered Accountants  
Rodborough Court  
Stroud  
Gloucestershire  
GL5 3LR

**AEROVAC LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MAY 2006**

	Notes	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		233,144		251,026
Investments	4		2		2
			<u>233,146</u>		<u>251,028</u>
<b>CURRENT ASSETS</b>					
Stocks		40,453		31,466	
Debtors	5	543,974		269,002	
Cash at bank and in hand		7,166		5,250	
		<u>591,593</u>		<u>305,718</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	353,421		160,350	
<b>NET CURRENT ASSETS</b>			<u>238,172</u>		<u>145,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			471,318		396,396
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(54,595)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(18,683)</u>		<u>(20,696)</u>
<b>NET ASSETS</b>			<u>398,040</u>		<u>375,700</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Share premium			501		501
Profit and loss account			396,539		374,199
<b>SHAREHOLDERS' FUNDS</b>			<u>398,040</u>		<u>375,700</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**AEROVAC LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12.10.2007 and were signed by



M J C Johnson - Director

The notes form part of these abbreviated accounts

# **AEROVAC LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006**

### **1 ACCOUNTING POLICIES**

#### **Consolidation**

The company and its subsidiary comprise a small group. The company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**AEROVAC LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2006**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2005	
and 31 May 2006	3,306
<b>AMORTISATION</b>	
At 1 June 2005	
and 31 May 2006	3,306
<b>NET BOOK VALUE</b>	
At 31 May 2006	-
At 31 May 2005	-

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2005	803,654
Additions	35,250
At 31 May 2006	838,904
<b>DEPRECIATION</b>	
At 1 June 2005	552,628
Charge for year	53,132
At 31 May 2006	605,760
<b>NET BOOK VALUE</b>	
At 31 May 2006	233,144
At 31 May 2005	251,026

**4 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 June 2005	
and 31 May 2006	2
<b>NET BOOK VALUE</b>	
At 31 May 2006	2
At 31 May 2005	2

# AEROVAC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2006

### 4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

#### Mauler Plastics Limited

Nature of business Plastics moulding

Class of shares	% holding	2006	2005
Ordinary	100 00	£	£
Aggregate capital and reserves		2	2
Loss for the year		(41,819)	(26,297)

### 5 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006	2005
	£	£
s419 Corporation Tax repayable	49,375	-

### 6 CREDITORS

The following secured debts are included within creditors

	2006	2005
	£	£
Bank overdrafts	93,766	58,946
Hire purchase contracts	76,262	-
	170,028	58,946

### 7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006	2005
1,250	Ordinary	£1	£1,250	£1,250
Allotted, issued and fully paid Number	Class	Nominal value	2006	2005
1,000	Ordinary	£1	£1,000	£1,000



**AEROVAC LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2006**

**8 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 May 2006 and 31 May 2005

	2006	2005
	£	£
<b>M J C Johnson</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	197,498	-
Maximum balance outstanding during year	<u>197,498</u>	<u>-</u>

Under the terms of a twenty year lease, the company leases property from the director at a cost of £85,000 per year  
The lease expires in 2018