

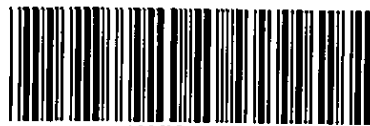
**THE CUTLERY AND ALLIED TRADES RESEARCH ASSOCIATION**

**(LIMITED BY GUARANTEE)**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2008**

**TUESDAY**



\*AMXW3BX0\*

A34

28/07/2009

99

COMPANIES HOUSE

**THE CUTLERY AND ALLIED TRADES RESEARCH ASSOCIATION  
(LIMITED BY GUARANTEE)  
CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

---

**THE CUTLERY AND ALLIED TRADES RESEARCH ASSOCIATION  
(LIMITED BY GUARANTEE)  
ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2	208,726		175,370	
<b>Current assets</b>					
Stocks		180,484		209,526	
Debtors		86,885		104,952	
Cash at bank and in hand		155,821		116,264	
		<u>423,190</u>		<u>430,742</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(70,017)</u>		<u>(69,332)</u>	
<b>Net current assets</b>		353,173		361,410	
<b>Total assets less current liabilities</b>		<u>561,899</u>		<u>536,780</u>	
<b>Capital and reserves</b>					
Revaluation reserve		116,124		116,124	
Profit and loss account		445,775		420,656	
<b>Shareholders' funds</b>		<u>561,899</u>		<u>536,780</u>	

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 April 2009

R.C. Hamby  
Director

D. J. Greensmith  
Director

**THE CUTLERY AND ALLIED TRADES RESEARCH ASSOCIATION  
(LIMITED BY GUARANTEE)  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2.5% Straight line on buildings only
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 January 2008	442,662
Additions	62,604
	<hr/>
At 31 December 2008	505,266
	<hr/>
<b>Depreciation</b>	
At 1 January 2008	267,293
Charge for the year	29,247
	<hr/>
At 31 December 2008	296,540
	<hr/>
<b>Net book value</b>	
At 31 December 2008	208,726
	<hr/>
At 31 December 2007	175,370
	<hr/>