

# **CATHCART (1993) Limited**

Report and Financial Statements

26 December 2008



# Cathcart (1993) Limited

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## DIRECTORS' REPORT

The directors present their directors' report and financial statements for the 52 week period ended 26 December 2008.

### PRINCIPAL ACTIVITY

The company did not trade during the year.

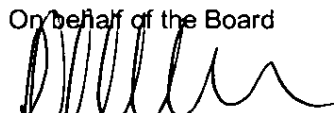
### BOARD OF DIRECTORS

The directors of the company who served during the period are:

Mr K R Cochrane

Mr A W F Mitchelson

On behalf of the Board



Frances J McCaw

Secretary

1 June 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE  
FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Cathcart (1993) Limited

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### PROFIT AND LOSS ACCOUNT for the 52 week period ended 26 December 2008

During the financial period and the preceding financial period the company did not trade and received no income and incurred no expenditure.

Consequently, during these periods the company made neither a profit nor a loss.

# Cathcart (1993) Limited

## BALANCE SHEET at 26 December 2008

	Notes	2008 £000	2007 £000
CREDITORS: amounts falling due within one year	2	(14,379)	(14,379)
NET LIABILITIES		<u>(14,379)</u>	<u>(14,379)</u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		<u>(14,389)</u>	<u>(14,389)</u>
SHAREHOLDERS' DEFICIT		<u>(14,379)</u>	<u>(14,379)</u>

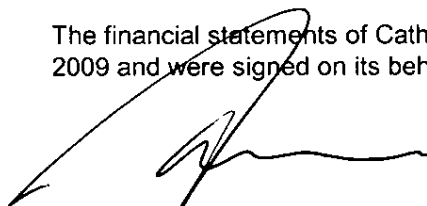
For the year ended 26 December 2008 the Company was entitled to audit exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements of Cathcart (1993) Limited were approved by the directors on 1 June 2009 and were signed on its behalf by:



A W F Mitchelson  
Director

# Cathcart (1993) Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 26 December 2008

### 1. ACCOUNTING POLICIES

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The financial statements have been prepared on the going concern basis, notwithstanding the company had net liabilities of £14,379,000 as at 26 December 2008 (2007: £14,379,000). The directors believe this to be appropriate as the company's ultimate parent company has provided the company with an undertaking that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the company to meet its liabilities as they fall due for payment. Based on this undertaking, the directors believe that it is appropriate to prepare the financial statements on a going concern basis.

#### *Group financial statements*

In accordance with section 228 of the Companies Act 1985, group financial statements are not prepared as the company is a wholly owned subsidiary of another body corporate which publishes consolidated accounts.

#### *Cash flow statement*

The company has taken advantage of the provisions of FRS1 (revised) which exempts companies which are part of a group which has published a consolidated cash flow statement from preparing a cash flow statement. Accordingly, no cash flow statement for the company has been presented.

### 2. CREDITORS: amounts falling due within one year

	2008 £000	2007 £000
Amount owed to parent undertaking	14,379	14,379

The amount due to the parent undertaking represents a non interest-bearing loan which is repayable on demand.

### 3. SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2008 No. 000	2007 No.000	2008 £000	2007 £000
Ordinary shares of £1 each	10	10	10	10

### 4. ULTIMATE PARENT COMPANY

The directors consider that The Weir Group PLC (registered in Scotland) is the company's ultimate parent company and ultimate controlling party. This is the only parent undertaking for which group financial statements are drawn up and of which the company is a member. The address from which copies of these group financial statements are available to the public is: The Weir Group PLC, 4<sup>th</sup> Floor, Clydesdale Bank Exchange, 20 Waterloo Street, Glasgow, G2 6DB.