

Registration number: 00722507

# E McAvoy & Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

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# **E McAvoy & Sons Limited**

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**E McAvoy & Sons Limited**  
**(Registration number: 00722507)**  
**Abbreviated Balance Sheet at 30 September 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		2,783	3,855
<b>Current assets</b>			
Stocks		3,233	2,666
Debtors		21,093	22,630
Cash at bank and in hand		53,206	25,662
		77,532	50,958
Creditors: Amounts falling due within one year		(46,620)	(40,768)
Net current assets		30,912	10,190
Total assets less current liabilities		33,695	14,045
Provisions for liabilities		(483)	(660)
Net assets		33,212	13,385
<b>Capital and reserves</b>			
Called up share capital	3	1,500	1,500
Capital redemption reserve		3,000	3,000
Profit and loss account		28,712	8,885
Shareholders' funds		33,212	13,385

**E McAvoy & Sons Limited**  
**(Registration number: 00722507)**  
**Abbreviated Balance Sheet at 30 September 2014**

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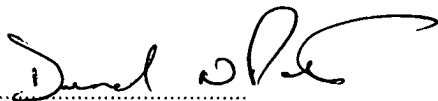
For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 March 2015 and signed on its behalf by:



.....  
D N Peet  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## **E McAvoy & Sons Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### **Going concern**

The financial statements have been prepared on a going concern basis due to the continued financial support of the directors.

##### **Turnover**

Turnover represents amounts receivable for products sold prior to the balance sheet date, net of Value Added Tax and trade discounts.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## E McAvoy & Sons Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... *continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2013	72,290	72,290
At 30 September 2014	72,290	72,290
<b>Depreciation</b>		
At 1 October 2013	68,435	68,435
Charge for the year	1,072	1,072
At 30 September 2014	69,507	69,507
<b>Net book value</b>		
At 30 September 2014	2,783	2,783
At 30 September 2013	3,855	3,855

### 3 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	1,500	1,500	1,500	1,500

### 4 Control

The company is controlled by D N Peet