

Registered Number 00722507

E. MCAVOY & SONS LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,777	2,783
		<u>1,777</u>	<u>2,783</u>
Current assets			
Stocks		2,915	3,233
Debtors		23,932	21,093
Cash at bank and in hand		49,691	53,206
		<u>76,538</u>	<u>77,532</u>
Creditors: amounts falling due within one year		<u>(46,402)</u>	<u>(46,620)</u>
Net current assets (liabilities)		<u>30,136</u>	<u>30,912</u>
Total assets less current liabilities		<u>31,913</u>	<u>33,695</u>
Provisions for liabilities		<u>(450)</u>	<u>(483)</u>
Total net assets (liabilities)		<u>31,463</u>	<u>33,212</u>
Capital and reserves			
Called up share capital		1,500	1,500
Other reserves		3,000	3,000
Profit and loss account		26,963	28,712
Shareholders' funds		<u>31,463</u>	<u>33,212</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2015

And signed on their behalf by:

David Peet, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Turnover policy**

Turnover represents amounts receivable for products sold prior to the balance sheet date, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value over their expected useful economic life as follows:

Plant and machinery 20% per annum reducing balance basis

Motor vehicles 25% per annum reducing balance basis

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	72,290
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>72,290</u>
Depreciation	
At 1 October 2014	69,507
Charge for the year	1,006
On disposals	-
At 30 September 2015	<u>70,513</u>
Net book values	
At 30 September 2015	<u>1,777</u>
At 30 September 2014	<u>2,783</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.