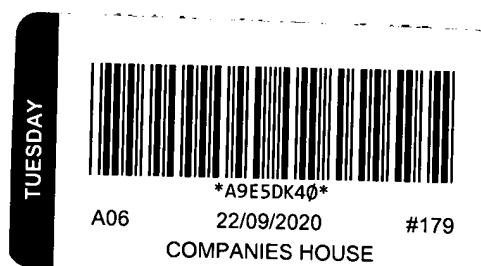

NOAH HINGLEY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2019



NOAH HINGLEY LIMITED
REGISTERED NUMBER: 00722131

BALANCE SHEET
AS AT 31 DECEMBER 2019

| | Note | 2019 £ | 2018 £ |
|--|-------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Investments | 2 | 505,409 | 505,409 |
| | | <u>505,409</u> | <u>505,409</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 3 | 71,176 | 71,176 |
| | | <u>71,176</u> | <u>71,176</u> |
| Creditors: amounts falling due within one year | 4 | (504,409) | (504,409) |
| | | <u>(504,409)</u> | <u>(504,409)</u> |
| Net current liabilities | | (433,233) | (433,233) |
| Total assets less current liabilities | | 72,176 | 72,176 |
| Net assets | | 72,176 | 72,176 |
| Capital and reserves | | | |
| Called up share capital | | 40,000 | 40,000 |
| Other reserves | 6 | 11,878 | 11,878 |
| Profit and loss account | 6 | 20,298 | 20,298 |
| | | <u>72,176</u> | <u>72,176</u> |

NOAH HINGLEY LIMITED
REGISTERED NUMBER: 00722131

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2019

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

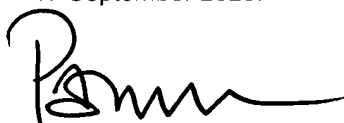
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 September 2020.



P M Turner
Director

The notes on pages 3 to 5 form part of these financial statements.

NOAH HINGLEY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

2. Fixed asset investments

| | Investments in subsidiary companies £ |
|--------------------------|--|
| Cost or valuation | |
| At 1 January 2019 | 505,409 |
| At 31 December 2019 | <u>505,409</u> |

NOAH HINGLEY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. Fixed asset investments (continued)

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

| Name | Registered office | Principal activity | Class of shares | Holding |
|-----------------------|---|---------------------------|------------------------|----------------|
| Walter Somers Limited | Forge House, Dudley Road, Lye, West Midlands, DY9 8EL | Dormant | Ordinary | 100% |

The aggregate of the share capital and reserves as at 31 December 2019 for the year ended on that date for the subsidiary undertaking was as follows:

| Name | Aggregate of share capital and reserves |
|-----------------------|--|
| Walter Somers Limited | 504,409 |

3. Debtors

| | 2019 £ | 2018 £ |
|------------------------------------|-------------------|-------------------|
| Amounts owed by group undertakings | 71,176 | 71,176 |
| | <u>71,176</u> | <u>71,176</u> |

4. Creditors: Amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------------|-------------------|-------------------|
| Amounts owed to group undertakings | 504,409 | 504,409 |
| | <u>504,409</u> | <u>504,409</u> |

NOAH HINGLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

5. Financial instruments

| | 2019 £ | 2018 £ |
|---|------------------|------------------|
| Financial assets | | |
| Financial assets that are debt instruments measured at amortised cost | <u>71,176</u> | <u>71,176</u> |
| Financial liabilities | | |
| Financial liabilities measured at amortised cost | <u>(504,409)</u> | <u>(504,409)</u> |

6. Reserves

Other reserves

Capital redemption reserve resulting from the purchase of own shares.

Profit & loss account

Includes all current and prior year profits and losses.

7. Controlling party

The company's immediate parent undertaking is Folkes Group Limited, a company registered in England and Wales.

The company's ultimate parent undertaking is Folkes Channel Island Limited, a company registered in Jersey.

The company's ultimate controlling party is Mr C J Folkes who has a beneficial interest in 51% of the voting rights of Folkes Channel Islands Limited.