

NOAH HINGLEY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

THURSDAY



A8ETKWCP

A31

26/09/2019

#226

COMPANIES HOUSE

NOAH HINGLEY LIMITED

COMPANY INFORMATION

Directors	C J Folkes S J Folkes P M Turner
Company secretary	P M Turner
Registered number	00722131
Registered office	Forge House Dudley Road Lye West Midlands DY9 8EL

NOAH HINGLEY LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

NOAH HINGLEY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.

Directors

The directors who served during the year were:

C J Folkes
S J Folkes
P M Turner

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 19 September 2019 and signed on its behalf.



P M Turner
Secretary

NOAH HINGLEY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

NOAH HINGLEY LIMITED
REGISTERED NUMBER: 00722131

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Fixed assets			
Investments		505,409	505,409
		<u>505,409</u>	<u>505,409</u>
Current assets			
Debtors: amounts falling due within one year	71,176	71,176	
	<u>71,176</u>	<u>71,176</u>	
Creditors: amounts falling due within one year	(504,409)	(504,409)	
	<u>(504,409)</u>	<u>(504,409)</u>	
Net current liabilities		(433,233)	(433,233)
Total assets less current liabilities		<u>72,176</u>	<u>72,176</u>
Net assets		<u><u>72,176</u></u>	<u><u>72,176</u></u>
Capital and reserves			
Called up share capital		40,000	40,000
Other reserves		11,878	11,878
Profit and loss account		20,298	20,298
		<u>72,176</u>	<u>72,176</u>


For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 September 2019.


P M Turner
 Director

The notes on pages 4 to 6 form part of these financial statements.

NOAH HINGLEY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

2. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2018	505,409
At 31 December 2018	<u>505,409</u>

NOAH HINGLEY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. Fixed asset investments (continued)

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
Walter Somers Limited	Forge House, Dudley Road, Lye, West Midlands, DY9 8EL	Dormant	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2018 for the year ended on that date for the subsidiary undertaking was as follows:

Name	Aggregate of share capital and reserves
Walter Somers Limited	504,409

3. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	71,176	71,176
	71,176	71,176
	71,176	71,176

4. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	504,409	504,409
	504,409	504,409
	504,409	504,409

NOAH HINGLEY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. Financial instruments

	2018	2017
	£	£
Financial assets		
Financial assets that are debt instruments measured at amortised cost	<u>71,176</u>	<u>71,176</u>
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(504,409)</u>	<u>(504,409)</u>

6. Reserves

Other reserves

Capital redemption reserve resulting from the purchase of own shares.

Profit & loss account

Includes all current and prior year profits and losses.

7. Controlling party

The company's immediate parent undertaking is Folkes Group Limited, a company registered in England and Wales.

The company's ultimate parent undertaking is Folkes Holdings Jersey Limited, a company registered in Jersey.

The company's ultimate controlling party is Mr C J Folkes who has a beneficial interest in 51% of the voting rights of Folkes Holdings Jersey Limited.