

REGISTERED NUMBER: 00722110 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

BREACHWOOD TRANSPORT & REMOVALS LIMITED



BREACHWOOD TRANSPORT & REMOVALS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

| | Page |
|---|-------------|
| Company Information | 1 |
| Report of the Independent Auditors on the Abbreviated Accounts | 2 |
| Abbreviated Balance Sheet | 3 |
| Notes to the Abbreviated Accounts | 4 |

BREACHWOOD TRANSPORT & REMOVALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

J E M Pinchin
Mrs S Pinchin
L Brewin

SECRETARY:

Mrs S Pinchin

REGISTERED OFFICE:

Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

REGISTERED NUMBER:

00722110 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Robert Brown

AUDITORS:

Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

**REPORT OF THE INDEPENDENT AUDITORS TO
BREACHWOOD TRANSPORT & REMOVALS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Breachwood Transport & Removals Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Robert Brown (Senior Statutory Auditor)
for and on behalf of Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

8 December 2015

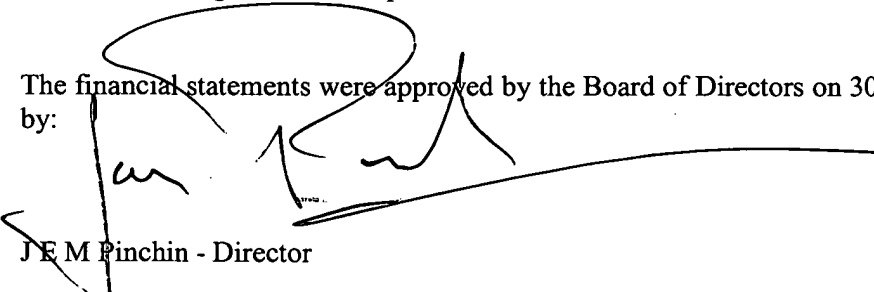
BREACHWOOD TRANSPORT & REMOVALS LIMITED (REGISTERED NUMBER: 00722110)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

| | Notes | 2015 | | 2014 | |
|--|-------|----------------|------------------------|----------------|------------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 217,601 | | 255,203 |
| CURRENT ASSETS | | | | | |
| Stocks | | 8,000 | | 8,000 | |
| Debtors | | 1,114,857 | | 1,067,603 | |
| Cash at bank | | <u>228,726</u> | | <u>193,785</u> | |
| | | 1,351,583 | | 1,269,388 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>958,076</u> | | <u>896,833</u> | |
| NET CURRENT ASSETS | | | <u>393,507</u> | | <u>372,555</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 611,108 | | 627,758 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (339,525) | | (361,665) |
| PROVISIONS FOR LIABILITIES | | | <u>(13,037)</u> | | <u>(18,056)</u> |
| NET ASSETS | | | <u>258,546</u> | | <u>248,037</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>258,446</u> | | <u>247,937</u> |
| SHAREHOLDERS' FUNDS | | | <u>258,546</u> | | <u>248,037</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2015 and were signed on its behalf by:


J E M Pinchin - Director

The notes form part of these abbreviated accounts

BREACHWOOD TRANSPORT & REMOVALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Office equipment | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future under instalments such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

BREACHWOOD TRANSPORT & REMOVALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|-----------------|
| COST | |
| At 1 April 2014 | 439,202 |
| Additions | 40,065 |
| Disposals | <u>(63,535)</u> |
| At 31 March 2015 | <u>415,732</u> |
| DEPRECIATION | |
| At 1 April 2014 | 183,999 |
| Charge for year | 64,479 |
| Eliminated on disposal | <u>(50,347)</u> |
| At 31 March 2015 | <u>198,131</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>217,601</u> |
| At 31 March 2014 | <u>255,203</u> |

3. CREDITORS

Creditors include an amount of £639,444 (2014 - £517,996) for which security has been given.

They also include the following debts falling due in more than five years:

| | 2015 £ | 2014 £ |
|--------------------------|---------------|-----------|
| Repayable by instalments | <u>36,653</u> | <u>-</u> |

BREACHWOOD TRANSPORT & REMOVALS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £121,449 were paid to the directors.

Mr J and Mrs S Pinchin both hold a 33% share in SJD Holdings, a partnership which leases the property at Breachwood House, Camford Way, Luton to Breachwood Transport & Removals Limited, at an annual rent of £73,000 (2014: £72,000). As at the balance sheet date the company owed £3,508 to SJD Holdings (2014 - was owed £2,672) which is included within Other Creditors. The balance sheet also included an accrual for one month's rent totalling £6,500 (2014: £6,000).

At the balance sheet date the company owed Mr J Pinchin £128,747 (2014: £116,247) and Mrs S Pinchin £54,808 (2014: £114,308) these amounts are disclosed within Other Creditors due after more than one year.

Interest of £10,781 (2014: £10,606) has been charged on the amounts due to Mr J and Mrs S Pinchin.

During the year dividends of £61,939 and £59,510 were paid to Mr J and Mrs S Pinchin respectively.

6. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr J Pinchin throughout the current and previous year. Mr J Pinchin is the managing director and majority shareholder.