

Robarts (Investment) Limited**Registered number:** 00718103**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Investments	3	2,500,000	2,500,000
Current assets			
Debtors	4	8,175	22,649
Cash at bank and in hand		114,295	96,367
		<u>122,470</u>	<u>119,016</u>
Creditors: amounts falling due within one year	5	(62,518)	(75,673)
Net current assets		<u>59,952</u>	<u>43,343</u>
Total assets less current liabilities		<u>2,559,952</u>	<u>2,543,343</u>
Provisions for liabilities		(258,824)	(258,824)
Net assets		<u><u>2,301,128</u></u>	<u><u>2,284,519</u></u>
Capital and reserves			
Called up share capital		42,000	42,000
Capital redemption reserve		634,450	634,450
Investment fair value reserve	6	1,263,669	1,263,669
Profit and loss account		361,009	344,400
Shareholders' funds		<u><u>2,301,128</u></u>	<u><u>2,284,519</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

V L d'Angibau

Director

Approved by the board on 23 July 2017

Robarts (Investment) Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises rental income received exclusive of value added tax.

Investments

Investment properties for which fair value can be measure reliably without undue cost or effort are measure at their fair value at each reporting date with changes in fair value recognised in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Investment property

	£
Cost	
At 1 April 2016	2,500,000
At 31 March 2017	<u>2,500,000</u>

4 Debtors	2017	2016
	£	£
Trade debtors	2,625	18,605
Other debtors	5,550	4,044
	<u>8,175</u>	<u>22,649</u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	-	6,195
Corporation tax	25,152	25,764
Other taxes and social security costs	-	6,448
Other creditors	37,366	37,266
	<u>62,518</u>	<u>75,673</u>
6 Investment fair value reserve	2017	2016
	£	£
At 1 April 2016	1,263,669	1,072,769
Fair value gains, net of deferred tax	-	190,900
	<u>1,263,669</u>	<u>1,263,669</u>
At 31 March 2017		
7 Related party transactions	2017	2016
	£	£
V L d'Angibau, Director		
Management fees paid	<u>15,071</u>	<u>14,039</u>
Amounts due to the related party	<u>-</u>	<u>1,110</u>

8 Other information

Robarts (Investment) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Wick Farm
New Road
Aldham
Colchester
CO6 3QY

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