Registered number
00718103

Robarts (Investment) Limited

Abbreviated Accounts

31 March 2016

Robarts (Investment) Limited

Registered number: 00718103

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Investments	3		2,500,000		2,270,000
Current assets					
Debtors		22,649		22,248	
Cash at bank and in hand		96,367		110,275	
		119,016		132,523	
Creditors: amounts falling due within one year		(75,673)		(108,238)	
Net current assets			43,343		24,285
Net assets			2,543,343		2,294,285
Capital and reserves					
Called up share capital	4		42,000		42,000
Revaluation reserve			1,522,493		1,292,493
Capital redemption reserve			634,450		634,450
Profit and loss account			344,400		325,342
Shareholders' funds			2,543,343		2,294,285

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

V L d'Angibau

Director

Approved by the board on 14 August 2016

Robarts (Investment) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises rental income received exclusive of value added tax.

2 Investment policy

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the Directors, necessary in order to give a true and fair view of the financial position of the company.

2 Investments

	Investment property
Cost	**£**
At 1 April 2015	2,270,000
Additions	230,000
At 31 March 2016	2,500,000

The investment properties have been valued by the Directors at the balance sheet date.

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	21,000	21,000	21,000
Ordinary 'A' shares	£1 each	21,000	21,000	21,000
			42,000	42,000