

**ROBARTS (INVESTMENT) LIMITED**

**ABBREVIATED ACCOUNTS**

**For the year ended 31 March 2007**



---

**ROBARTS (INVESTMENT) LIMITED**

---

**INDEPENDENT AUDITORS' REPORT TO ROBARTS (INVESTMENT) LIMITED**  
**Under section 247B of the Companies Act 1985**

---

We have examined the abbreviated accounts of Roberts (Investment) Limited for the year ended 31 March 2007 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

*Horwath Clark Whitehill Ltd*

**HORWATH CLARK WHITEHILL LLP**  
Chartered Accountants  
Registered Auditors  
Carrick House  
Lypiatt Road  
Cheltenham  
GL50 2QJ

Date *24 September 2007*

**ROBARTS (INVESTMENT) LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 March 2007

	Note	£	2007	£	£	2006	£
<b>FIXED ASSETS</b>							
Fixed asset investments	2			<u>2,400,000</u>			<u>2,500,000</u>
<b>CURRENT ASSETS</b>							
Debtors		15,863			12,294		
Cash at bank		<u>545,874</u>			<u>83,371</u>		
		561,737			95,665		
<b>CREDITORS: amounts falling due within one year</b>							
		<u>(135,275)</u>			<u>(56,987)</u>		
<b>NET CURRENT ASSETS</b>				<u>426,462</u>			<u>38,678</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>2,826,462</u>			<u>2,538,678</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3		42,000			42,000	
Revaluation reserve	4		<u>1,966,463</u>			<u>2,061,463</u>	
Profit and loss account			<u>817,999</u>			<u>435,215</u>	
<b>SHAREHOLDERS' FUNDS</b>				<u>2,826,462</u>			<u>2,538,678</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

 12/09/07

**V L d'Angibau**  
Director

The notes on pages 3 to 4 form part of these financial statements

---

## ROBARTS (INVESTMENT) LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 March 2007

---

#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2 TURNOVER

Turnover comprises rents and services provided by the company, exclusive of Value Added Tax and trade discounts

##### 1.3 INVESTMENT PROPERTIES

In accordance with Statement of Standard Accounting Practice 19, investment properties are included at open market value and no depreciation is provided. The directors consider that this accounting policy results in the financial statements giving a true and fair view of the financial position of the company

#### 2. FIXED ASSET INVESTMENTS

	£
<b>COST OR VALUATION</b>	
At 1 April 2006	2,500,000
Disposals	(415,000)
Revaluations	315,000
	<hr/>
At 31 March 2007	2,400,000
	<hr/>

The investment properties have been valued by the Directors at the balance sheet date

#### 3. SHARE CAPITAL

	2007 £	2006 £
<b>AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID</b>		
21,000 Ordinary Shares shares of £1 each	21,000	21,000
21,000 Ordinary 'A' Shares shares of £1 each	21,000	21,000
	<hr/>	<hr/>
	42,000	42,000
	<hr/>	<hr/>

---

**ROBARTS (INVESTMENT) LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31 March 2007**

---

**4. RESERVES**

	<b>Revaluation reserve £</b>
At 1 April 2006	<b>2,061,463</b>
Transfer between Revaluation and Profit and Loss reserves	<b>(410,000)</b>
Revaluation of investment properties	<b>315,000</b>
	<hr/>
At 31 March 2007	<b>1,966,463</b>
	<hr/>