

Registered Charity Number 223716

Registered Company Number 715471

THE ABBEYFIELD BURY SOCIETY LIMITED
FINANCIAL STATEMENTS
30th SEPTEMBER 2010

THURSDAY



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THE ABBEYFIELD BURY SOCIETY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2010

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THE ABBEYFIELD BURY SOCIETY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr M A Birch (Chairman)
Mrs M Rothwell (Hon Secretary)
Mr M Atkins (Treasurer)
Mrs J Adamson
Mrs S Lal
Mr J Banks
Mr N Pearson
Mr S Lancaster
Mr A Dean
Mrs J Wardell
Mr G Hoyle

Non-executive board members

Dr C Britton (Hon Medical Officer)

Company secretary

Mrs M Rothwell

Registered office

Farraday House
78 Tottington Road
Bury
BL8 1LL

Auditor

Horsfield & Smith
Chartered Accountants
& Registered Auditor
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

THE ABBEYFIELD BURY SOCIETY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30th SEPTEMBER 2010

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the year ended 30th September 2010

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of officers and professional advisers on page 1 of the financial statements

The Trustees

The trustees who served the company during the period were as follows

Mr M A Birch (Chairman)

Mrs M Rothwell (Secretary)

Mr M Atkins (Treasurer)

Mrs J Adamson

Mrs S Lal

Mrs C Schofield (resigned)

Mr J Banks

Mr R Fray (resigned)

Mrs W Fray (resigned)

Mr S J Treadgold (resigned)

Mr N Pearson (appointed)

Mr S Lancaster (appointed)

Mr A Dean (appointed)

Mrs J Wardell (appointed)

Mr G Hoyle (appointed)

All the Trustee Directors retire at the Annual General Meeting on 29th March 2011, and are eligible for re-election

STRUCTURE GOVERNANCE AND MANAGEMENT

The Abbeyfield Bury Society Limited is a charitable company limited by guarantee. Its governing document is in the form of a Memorandum and Articles of Association dated 15th February 1962 as amended by special resolutions dated 6th September 2004 and 28th August 2007

As a registered charity the company is non-profit making and its directors and trustees are volunteers

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning for our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set

The objectives of the charity are to relieve aged, impotent and poor people of all classes for the advancement of religion and education and for other charitable purposes beneficial to the community

Aims of the Charity

The charity is a Registered Housing Association and has operated throughout the year as a provider of very sheltered housing for the elderly

THE ABBEYFIELD BURY SOCIETY LIMITED

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30th SEPTEMBER 2010

ACHIEVEMENTS AND PERFORMANCE

Review of Business

This is our 49th Annual General Meeting, and once again it has been a trying and difficult year for the Trustees, and unfortunately the latest financial accounts for the year ending 30th September 2010 shows a substantial loss, which is very disappointing after all the hard work which has been put into the organising and running of the society over the past year

The future of Abbeyfield Bury Society

The financial loss mentioned above has taken place because of the lack of progress in our new build at the site at Brandlesholme Road, Bury which we bought 2 years ago and obtained planning permission to build a new home on. The lack of co-operation by Bury Metro Housing Department and the constant changing of Government and Social Housing requirements for the elderly accommodation have delayed us in obtaining grants for the building of the new property

Coupled with this the Tenant Services Authority (TSA) brought out a new Decent Home Standard, which came into force in December 2010. To comply with these regulations we have had to spend £40,000 to bring our Turks Road and Bolton Road houses up to the required standard by December 2010. At least this will increase the value of the two houses when we put them up for sale in the future

The sale of Manchester Road house to Holy Cross College should be completed by the end of May and the three remaining residents will be transferred to our other houses, unfortunately this will also entail staff redundancies

In order to obtain support for the building of the new home from Bury Metro (not financially) we have now contacted the Adult Services Department who will give us their support providing we include a Dementia Unit, which is a requirement in all new homes to obtain funding. This will also increase the number of staff which will be required

The average age of our residents during this period was 88 years, ranging from 66 to 100. Thanks goes to our vacancies officer Mrs Lesley Howorth who has kept occupancy rates as high as possible under the present circumstances

The financial position of the society at this time has been caused by the problems and the ever increasing expenditure i.e. utility, heating and lighting and food. Fees will have to increase in May if we are to carry on the good work of the Abbeyfield movement. Our present position is applying to most Abbeyfield Societies all over the country

The financial results of the year as revealed by the audited accounts show a deficit of £57,992 on a turnover of £354,856

The trustees express their thanks to all our staff for their dedicated services and support to the Society. Thanks also go to our Hon. Medical Officer, Dr Britton. Many thanks to our collectors/messengers Mr Joe Birch and Mr Roy Unsworth and to our regional chairman Mr Ken Stavely M B E

Mrs Lesley Entwistle	Administrator
Mrs Lesley Howorth	Vacancies Officer
Mrs Christine Birch	House Visitor

THE ABBEYFIELD BURY SOCIETY LIMITED

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30th SEPTEMBER 2010

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Also to our professional people

Mr John Holt	Architect
Clough & Willis	Legal
Mr Jeremy Banks	Developers
Horsfield & Smith	Accountants

FINANCIAL REVIEW

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements

Reserves Policy

The board recognise the need to develop a more substantial level of unrestricted reserves to secure the company's future security but are aware that in the charitable sector this is not always possible or desirable

PLANS FOR FUTURE PERIODS

The trustees are looking forward to a new development to replace Bolton Road and Manchester Road houses in order to make The Abbeyfield Bury Society more secure for the future

Planning permission has been granted for this development on the land purchased at Brandlesholme Road, applications are now being done to raise money to help fund the development along with some of the society's reserves

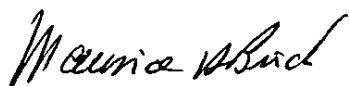
AUDITOR

Horsfield & Smith are deemed to be re-appointed under section 487(2) of the Companies Act 2006

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small company regime Section 419(2) of the Companies Act 2006

On behalf of the Board



M A Birch
CHAIRMAN

29th March 2011

THE ABBEYFIELD BURY SOCIETY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 30th SEPTEMBER 2010

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

THE ABBEYFIELD BURY SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ABBEYFIELD BURY SOCIETY LIMITED



YEAR ENDED 30th SEPTEMBER 2010

We have audited the financial statements of The Abbeyfield Bury Society Limited for the year ended 30th September 2010 which comprise the Income and Expenditure Account, Statement of Total Recognised Gains and Losses, Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006 and Schedule 1 to the Housing Act 1996. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

The board members' (who are also the directors for the purposes of company law) responsibilities for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Auditing Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that they give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006, the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2006. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, a satisfactory system of control over transactions has not been maintained, if the company has not kept adequate accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosure of information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

THE ABBEYFIELD BURY SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ABBEYFIELD BURY SOCIETY LIMITED *(continued)*



YEAR ENDED 30th SEPTEMBER 2010

OPINION

In our opinion

- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the Companies Act 2006, Schedule 1 to the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2006,
- the financial statements give a true and fair view of the state of the company's affairs as at 30th September 2010 and of its deficit for the year then ended, and
- the information given in the Trustee Report is consistent with the financial statements

A handwritten signature in black ink, appearing to read 'Peter Nicol'.

PETER NICOL BSc FCA
(Senior Statutory Auditor)
For and on behalf of
HORSFIELD & SMITH
Chartered Accountants
& Statutory Auditor

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

29th March 2011

THE ABBEYFIELD BURY SOCIETY LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30th SEPTEMBER 2010

	Note	2010 £	2009 £
INCOME	2	354,856	417,944
OPERATING COSTS			
Administrative expenses		<u>432,433</u>	<u>404,067</u>
		<u>(77,577)</u>	<u>13,877</u>
OTHER OPERATING INCOME		<u>19,585</u>	<u>29,255</u>
OPERATING (DEFICIT)/SURPLUS		<u>(57,992)</u>	<u>43,132</u>
Profit on disposal of fixed assets		—	197,694
		<u>(57,992)</u>	<u>240,826</u>
Interest receivable and similar income	7	—	1,988
		<u>(57,992)</u>	<u>242,814</u>
Interest payable and similar charges	8	—	(3,096)
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(57,992)</u>	<u>239,718</u>
Taxation on surplus on ordinary activities	9	—	—
RETAINED (DEFICIT)/SURPLUS FOR THE YEAR		<u>(57,992)</u>	<u>239,718</u>

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

There is no difference between the reported surplus for the period and historical cost surpluses or deficits

Maurice Birch

M A Birch
Chairman
29th March 2011

M. D. Atkins

M Atkins
Treasurer
29th March 2011

The notes on pages 10 to 15 form part of these financial statements

THE ABBEYFIELD BURY SOCIETY LIMITED

BALANCE SHEET

30th SEPTEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Housing properties	10	2,233,746	2,264,427
Less Social Housing Grant	10	(662,342)	(662,342)
		<u>1,571,404</u>	<u>1,602,085</u>
Other fixed assets	11	20,211	23,778
		<u>1,591,615</u>	<u>1,625,863</u>
CURRENT ASSETS			
Debtors	12	9,404	8,249
Investments	13	34,667	36,667
Cash at bank and in hand		97,344	120,796
		<u>141,415</u>	<u>165,712</u>
CREDITORS: Amounts falling due within one year	14	28,447	28,998
NET CURRENT ASSETS		<u>112,968</u>	<u>136,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,704,583</u>	<u>1,762,577</u>
RESERVES	15		
General Charitable Reserve		592,900	592,900
Income and expenditure account	16	1,111,683	1,169,677
MEMBERS' FUNDS		<u>1,704,583</u>	<u>1,762,577</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the trustees and authorised for issue on 25th March 2011 and are signed on their behalf by



M A Birch
Chairman



M Atkins
Treasurer

Registered Charity Number 223716
Registered Company Number 715471

The notes on pages 10 to 15 form part of these financial statements.

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2010

1. ACCOUNTING POLICIES

The Abbeyfield Bury Society Limited is incorporated under the Companies Act 2006, the Charities Act 1996 and is a Registered Provider of Social Housing

Basis of accounting

The financial statements have been prepared in accordance with applicable United Kingdom financial reporting standards, the Statement of Recommended Practice Accounting by Registered Social Landlords 2008 and with the Accounting Requirements for Registered Social Landlords General Determination 2006. The accounts are prepared in accordance with the historical cost basis of accounting

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Income

Income represents rental income receivable in the year net of rent losses from voids

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Buildings	-	1%, 2%, 2.5% and 4% per annum straight line
Fixtures & Fittings	-	15% per annum on the reducing balance

Housing properties

Housing properties are principally properties available for rent and are stated at cost less any provision for impairment (representing a diminution in the recoverable service potential of the asset below its carrying value in the balance sheet) less depreciation. Cost includes the cost of acquiring land and buildings and development costs

Social housing grant (SHG)

SHG received as a contribution towards the capital costs of a scheme is shown in the Housing Properties note. Where properties are included at historical cost the total grant receivable is deducted from the cost of housing properties

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2010

1. ACCOUNTING POLICIES *(continued)*

Donations and charitable reserve

Monetary donations, other than those allocated to special projects, are credited to the income and expenditure account, on a receipts basis and transferred annually to the General Charitable Reserve

Value added tax

Irrecoverable VAT which can be attributed to a capital item or revenue expenditure is added to the cost of the capital item or expenses

Pension costs

The Society operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account in the accounting period in respect of which they are payable to the scheme

2. INCOME

	2010 £	2009 £
Gross rents receivable	469,839	459,036
Less Rent losses from voids	(114,983)	(41,088)
	<u>354,856</u>	<u>417,948</u>
Units in management		
	Units at start	Units at end
Supported housing for older people	<u>40</u>	<u>40</u>

3. OPERATING DEFICIT

Operating deficit is stated after charging/(crediting)

	2010 £	2009 £
Depreciation	34,248	35,013
Auditors remuneration	6,212	6,094
Profit on sale of tangible fixed assets	<u>—</u>	<u>(197,694)</u>

4. AUDITORS' REMUNERATION

	2010 £	2009 £
Fees payable to the auditor for the audit of the annual accounts	<u>6,212</u>	<u>5,624</u>
Fees payable to the auditor for other services	<u>—</u>	<u>470</u>

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2010

5. DIRECTORS' REMUNERATION

None of the trustees were paid any remuneration during the year for services as directors

6. EMPLOYEE INFORMATION

	2010	2009
	£	£
Wages and salaries	145,539	146,503
Social security costs	9,726	9,826
Other pension costs	526	526
	<u>155,791</u>	<u>156,855</u>

The average number of staff employed by the company during the financial year amounted to

	No	No
Office	1	1
Wardens, caretakers and cleaners	7	7
	<u>8</u>	<u>8</u>

Expenses amounting to £1,885 (2009 £2,735) was paid to one trustee in respect of mileage expenses

7. INTEREST RECEIVABLE AND SIMILAR INCOME

	2010	2009
	£	£
Bank interest receivable	—	1,987

8. INTEREST PAYABLE AND SIMILAR CHARGES

	2010	2009
	£	£
Bank loans and overdrafts	—	3,096

9. TAXATION ON ORDINARY ACTIVITIES

The Abbeyfield Bury Society Limited is a registered charity and is therefore exempt from liability to taxation on its income and capital gains

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2010

10. HOUSING PROPERTY

	For letting £	Under construction £	Total £
COST			
At 1 st October 2009	1,750,238	844,391	2,594,629
Social Housing Grant	(662,342)	–	(662,342)
At 30th September 2010	1,087,896	844,391	1,932,287
DEPRECIATION			
At 1st October 2009	326,416	3,786	330,202
Charge for the year	27,793	2,888	30,681
At 30th September 2010	354,209	6,674	360,883
NET BOOK VALUE			
At 30th September 2010	733,687	837,717	1,571,404
At 30th September 2009	761,480	840,605	1,602,085

	2010 £	2009 £
Housing properties book value, net of grant and depreciation comprise:		
Freehold land and buildings	1,571,404	1,602,085

11. OTHER TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st October 2009 and 30th September 2010	151,947
DEPRECIATION	
At 1st October 2009	128,169
Charge for the year	3,567
At 30th September 2010	131,736
NET BOOK VALUE	
At 30th September 2010	20,211
At 30th September 2009	23,778

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2010

12. DEBTORS

	2010	2009
	£	£
Other debtors	<u>9,404</u>	<u>8,249</u>

13. INVESTMENTS

	2010	2009
	£	£
Cost or base cost:		
Other investments	<u>34,667</u>	<u>36,667</u>
Balance at 30th September 2010	<u>34,667</u>	<u>36,667</u>

The investments comprise the following -

	2010	2009
	£	£
Bank deposit accounts	<u>34,667</u>	<u>36,667</u>

14. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Other taxation and social security	2,385	2,677
Other creditors	4,138	3,496
Accruals and deferred income	<u>21,924</u>	<u>22,825</u>
	<u>28,447</u>	<u>28,998</u>

15. COMPANY LIMITED BY GUARANTEE

	2010	2009
	£	£
The number of members, each of whose liability is limited to £1 at the year end was	<u>10</u>	<u>10</u>

16. INCOME AND EXPENDITURE ACCOUNT

	2010	2009
	£	£
Balance brought forward	1,169,675	929,959
Retained (deficit)/surplus for the financial year	(57,992)	239,718
Balance carried forward	<u>1,111,683</u>	<u>1,169,677</u>

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2010

17. RELATED PARTY TRANSACTIONS

The Society paid Mr M Birch, the chairman, £4,469 (2009 £4,313) for management services during the year £380 (2009 £nil) was owing at the balance sheet date and included in creditors due within one year

Consent under clause 4 of the Memorandum of Association was received from the Charity Commission on 7th August 2007 allowing the charity to pay Mr Birch for his services to the charity as manager

The company is under the control of the board of trustees

18. PENSIONS

The charity operates a defined contribution pension scheme Amount payable during the year amounted to £526 (2009 - £526) There were no commitments at the balance sheet date (2009 - £nil)

19. CONTINGENT LIABILITIES

The Social Housing Grants deducted from the cost of housing properties are repayable if the properties are sold and the money is not rolled over into a new property within a three year period

THE ABBEYFIELD BURY SOCIETY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30th SEPTEMBER 2010

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 6 to 7**

THE ABBEYFIELD BURY SOCIETY LIMITED

SUMMARY OF RESULTS

YEAR ENDED 30th SEPTEMBER 2010

	2010	2009
	£	£
Net (Deficit)/Surplus - Bolton Road	(33,615)	51,668
Net (Deficit)/Surplus - Manchester Road	(4,237)	82,101
Net Surplus - Tottington Road	5,261	86,159
Net Surplus - Turks Road	6,801	49,987
Net Deficit - Brandlesholme Road	(32,203)	(30,197)
	<u>(57,993)</u>	<u>239,718</u>

THE ABBEYFIELD BURY SOCIETY LIMITED - BOLTON ROAD
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30th SEPTEMBER 2010

	2010	2009
	£	£
INCOME	43,452	72,093
OVERHEADS		
Administrative expenses	<u>86,885</u>	<u>27,559</u>
	(43,433)	44,534
OTHER OPERATING INCOME	<u>9,818</u>	<u>6,637</u>
OPERATING (DEFICIT)/SURPLUS	(33,615)	51,171
Interest receivable	<u>—</u>	<u>497</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES	<u>(33,615)</u>	<u>51,668</u>

THE ABBEYFIELD BURY SOCIETY LIMITED - BOLTON ROAD

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2010

	2010	2009
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Care and catering employee costs	30,563	29,803
Employers national insurance contributions -		
Administration	1,364	1,292
Total pension costs excluding directors	206	206
	<u>32,133</u>	<u>31,301</u>
Establishment expenses		
Rates and water	3,413	3,217
Light and heat	5,616	5,484
Repairs and maintenance	21,871	8,493
Food and other household costs	8,674	10,569
	<u>39,574</u>	<u>27,763</u>
General expenses		
Telephone	1,319	1,567
Printing, stationery and advertising	778	1,006
Miscellaneous expenses	2,561	2,752
Insurance	1,015	1,047
Legal and professional fees	3,066	437
Affiliation fee The Abbeyfield Society	1,277	1,147
Computer expenses	162	83
Honoraria	1,006	970
Auditors' fees	1,553	1,406
Depreciation	2,230	2,279
Profit on disposal of fixed assets	-	(44,481)
	<u>14,967</u>	<u>(31,787)</u>
Financial costs		
Bank charges	211	282
	<u>86,885</u>	<u>27,559</u>
OTHER OPERATING INCOME		
Donations	8,999	6,282
Other income	819	355
	<u>9,818</u>	<u>6,637</u>
INTEREST RECEIVABLE		
Interest receivable	-	497

**THE ABBEYFIELD BURY SOCIETY LIMITED - MANCHESTER
ROAD**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2010

	2010	2009
	£	£
INCOME	76,528	113,671
 OVERHEADS		
Administrative expenses	<u>83,901</u>	<u>39,567</u>
	(7,373)	74,104
 OTHER OPERATING INCOME	<u>3,136</u>	<u>7,500</u>
OPERATING (DEFICIT)/SURPLUS	<u>(4,237)</u>	<u>81,604</u>
 Interest receivable	<u>—</u>	<u>497</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES	<u><u>(4,237)</u></u>	<u><u>82,101</u></u>

THE ABBEYFIELD BURY SOCIETY LIMITED - MANCHESTER ROAD

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2010

	2010		2009
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Care and catering employee costs	33,442		35,850
Employers national insurance contributions - Administration	1,954		2,173
		35,396	38,023
Establishment expenses			
Rates and water	4,805		5,679
Light and heat	7,445		9,979
Repairs and maintenance	10,815		9,459
Food and other household costs	7,704		9,861
		30,769	34,978
General expenses			
Telephone	788		341
Printing, stationery and advertising	796		1,006
Miscellaneous expenses	1,527		2,643
Insurance	1,387		1,449
Legal and professional fees	3,066		437
Affiliation fee The Abbeyfield Society	1,419		1,274
Computer expenses	162		83
Honoraria	1,117		1,078
Auditors' fees	1,553		1,406
Depreciation	5,737		5,975
Profit on disposal of fixed assets	—		(49,424)
		17,552	(33,732)
Financial costs			
Bank charges		184	298
		83,901	39,567
OTHER OPERATING INCOME			
Donations		2,069	6,880
Other income		1,067	620
		3,136	7,500
INTEREST RECEIVABLE			
Interest receivable		—	497

**THE ABBEYFIELD BURY SOCIETY LIMITED - TOTTINGTON
ROAD**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2010

	2010	2009
	£	£
INCOME	158,430	156,777
OVERHEADS		
Administrative expenses	157,666	80,892
	764	75,885
OTHER OPERATING INCOME	4,497	9,777
OPERATING SURPLUS	5,261	85,662
Interest receivable	–	497
SURPLUS ON ORDINARY ACTIVITIES	5,261	86,159

THE ABBEYFIELD BURY SOCIETY LIMITED - TOTTINGTON ROAD

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2010

	2010		2009
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Care and catering employee costs	56,565		59,105
Employers national insurance contributions - Administration	4,347		4,173
Total pension costs excluding directors	320		320
		61,232	63,598
Establishment expenses			
Rates and water	4,452		3,897
Light and heat	18,474		6,815
Repairs and maintenance	16,828		22,870
Agency fees	1,950		1,108
Food and other household costs	17,908		16,628
		59,612	51,318
General expenses			
Telephone	1,415		1,788
Printing, stationery and advertising	778		1,006
Miscellaneous expenses	2,895		3,124
Insurance	2,936		3,021
Legal and professional fees	3,066		437
Affiliation fee The Abbeyfield Society	1,987		1,784
Computer expenses	162		83
Honoraria	1,564		1,510
Auditors' fees	1,553		1,406
Depreciation	20,260		20,702
Profit on disposal of fixed assets	—		(69,193)
		36,616	(34,332)
Financial costs			
Bank charges		206	308
		157,666	80,892
OTHER OPERATING INCOME			
Donations		3,222	9,422
Other income		1,275	355
		4,497	9,777
INTEREST RECEIVABLE			
Interest receivable		—	497

THE ABBEYFIELD BURY SOCIETY LIMITED - TURKS ROAD
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30th SEPTEMBER 2010

	2010	2009
	£	£
INCOME	76,444	75,403
OVERHEADS		
Administrative expenses	71,776	31,254
	4,668	44,149
OTHER OPERATING INCOME	2,133	5,341
OPERATING SURPLUS	6,801	49,490
Interest receivable	—	497
SURPLUS ON ORDINARY ACTIVITIES	6,801	49,987

THE ABBEYFIELD BURY SOCIETY LIMITED - TURKS ROAD

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2010

	2010	2009
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Care and catering employee costs	24,969	21,745
Employers national insurance contributions - Administration	2,061	2,188
	<u>27,030</u>	<u>23,933</u>
Establishment expenses		
Rates and water	3,631	3,364
Light and heat	7,281	8,937
Repairs and maintenance	9,704	7,530
Food and other household costs	8,947	8,470
	<u>29,563</u>	<u>28,301</u>
General expenses		
Telephone	1,433	1,909
Printing, stationery and advertising	819	1,006
Miscellaneous expenses	2,198	2,855
Insurance	870	904
Legal and professional fees	3,066	437
Affiliation fee The Abbeyfield Society	994	892
Computer expenses	162	83
Honoraria	782	755
Auditors' fees	1,553	1,406
Depreciation	3,133	3,169
Profit on disposal of fixed assets	—	(34,596)
	<u>15,010</u>	<u>(21,180)</u>
Financial costs		
Bank charges	173	200
	<u>71,776</u>	<u>31,254</u>
OTHER OPERATING INCOME		
Donations	1,496	4,986
Other income	637	355
	<u>2,133</u>	<u>5,341</u>
INTEREST RECEIVABLE		
Interest receivable	—	497

**THE ABBEYFIELD BURY SOCIETY LIMITED -
BRANDLESHOLME ROAD**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2010

	2010	2009
	£	£
OVERHEADS		
Administrative expenses	<u>32,203</u>	<u>27,101</u>
OPERATING DEFICIT	(32,203)	(27,101)
Bank interest payable	<u>—</u>	<u>(3,096)</u>
DEFICIT ON ORDINARY ACTIVITIES	<u>(32,203)</u>	<u>(30,197)</u>

**THE ABBEYFIELD BURY SOCIETY LIMITED -
BRANDLESHOLME ROAD**

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2010

	2010		2009
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Rates and water	427		735
Light and heat	(1,042)		2,202
Repairs and maintenance	26,291		14,279
		25,676	17,216
General expenses			
Legal and professional fees	3,639		6,527
Auditors' fees	—		470
Depreciation	2,888		2,888
		6,527	9,885
		32,203	27,101