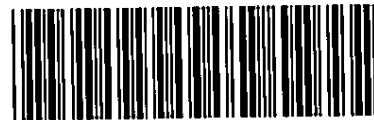


Registered Charity Number 223716

Registered Company Number 715471

THE ABBEYFIELD BURY SOCIETY LIMITED
FINANCIAL STATEMENTS
30th SEPTEMBER 2007

WEDNESDAY



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THE ABBEYFIELD BURY SOCIETY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2007

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THE ABBEYFIELD BURY SOCIETY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr M A Birch (Chairman)
Mrs M Rothwell (Hon Secretary)
Mrs J Adamson
Mrs L Howorth (Vacancies Officer)
Mrs S Lal
Mr D Morris (Deputy Chairman)
Mr M Atkins (Treasurer)
Mrs C Schofield

Non-executive board members

Dr C Britton (Hon Medical Officer)

Company secretary

Mrs M Rothwell

Registered office

Farraday House
78 Tottington Road
Bury
BL8 1LL

Auditor

Horsfield & Smith
Chartered Accountants
& Registered Auditor
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

THE ABBEYFIELD BURY SOCIETY LIMITED

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30th SEPTEMBER 2007

The directors have please in presenting their report and the financial statements for the year ended 30th September 2007

Principal Activity

The Abbeyfield Bury Society Limited is a company limited by guarantee and not having a share capital. It is a Registered Housing Association and has operated throughout the year as a provider of very sheltered accommodation.

Review of Business

This is our 46th Annual General Meeting and I am pleased to report that, after the past few years of showing a deficit we have now achieved a small surplus. We have kept the maintenance of our property up to standard and also our administrative standards and never ending paperwork, thanks to our office staff.

Last year we merged with Abbeyfield Bolton Society and after several months of advertising for residents we still only had one resident. As the house wanted so much money spending on it to bring it up to standard it was decided by the trustees to move the one resident to Bury (with his approval) and close the house down.

Due to taking in a few younger residents our average age has dropped to 88 years. The oldest being 102, and the youngest 63. Thanks to our vacancies officer Mrs Lesley Howorth we have managed to keep a high occupancy rate. As our residents get older they also become frailer and this could become a problem to all societies in the future.

Residents weekly fees increased in May 2007 and have only resulted in a very small surplus and will have to be increased again in May 2008 in order to cover the huge increase forecast for gas, electricity and food and the new working time regulations which came into force in November 2006.

Donations received during this year amounted to £1,067.

The Financial results for the year as revealed by the audited accounts show a surplus of £12,767 on a turnover of £380,507 a profit of 3%.

The trustees express their thanks to all our staff for their dedicated services and support to the Society. Also to our Hon. Medical Officer Dr C Britton and to Mr J Birch and Mr R Unsworth our collector/messengers and also to our house visitors.

Trustees

The trustees who served during the period were as follows:

Mr M A Birch

Mrs M Rothwell

Mr M Atkins

Mr D Morris (resigned July 2007)

Mrs L Howorth

Mrs S Lal

Mrs J Adamson

Mrs C Schofield

All the Trustee Directors retire at the Annual General Meeting to be held on 29th April 2008 and are eligible for re-election.

THE ABBEYFIELD BURY SOCIETY LIMITED

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30th SEPTEMBER 2007

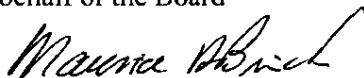
Reserves Policy

In order to move forward with our new building programme and to satisfy the requirements of the Local Authority and Housing Corporation we have had to go into partnership with a larger housing association and have chosen the Great Places Housing Group

Plans have been drawn for a 28/30 apartment building and are to go in for planning permission. It is intended that the reserve funds of the Society will be used to support this building

We conclude with a warm thanks to our Administrator, Mrs Barbara Westwell and to Mr Peter Nicol and Lisa Tierney (Horsfield & Smith) our accountants for their continued support to me and the Abbeyfield Bury Society

On behalf of the Board



M A Birch
CHAIRMAN

THE ABBEYFIELD BURY SOCIETY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

YEAR ENDED 30th SEPTEMBER 2007

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficiency of the company for that period. In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

there is no relevant audit information of which the company's auditor is unaware, and

the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

THE ABBEYFIELD BURY SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ABBNEYFIELD BURY SOCIETY LIMITED



YEAR ENDED 30th SEPTEMBER 2007

We have audited the financial statements of The Abbeyfield Bury Society Limited for the year ended 30th September 2007 on pages 7 to 13 which have been prepared under the accounting policies set out on pages 9 to 10

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As described on page 4, the company is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Auditing Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the relevant legislation. We also report to you if, in our opinion, the Trustees' Report. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

THE ABBEYFIELD BURY SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ABBNEYFIELD BURY SOCIETY LIMITED *(continued)*



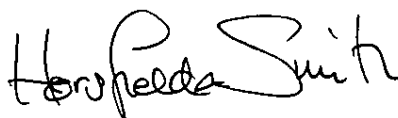
YEAR ENDED 30th SEPTEMBER 2007

OPINION

In our opinion

the financial statements give a true and fair view of the state of affairs of the charity as at 30th September 2007 and of its profit for the year then ended and have been properly prepared in accordance with the Trust Deed of 15th February 1962, the Housing Act 1996 and the Registered Housing Associations (Accounting Requirements) Order 1992, and the information given in the Trustees' Report is consistent with the financial statements

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX



HORSFIELD & SMITH
Chartered Accountants
& Registered Auditor

25th March 2008

THE ABBEYFIELD BURY SOCIETY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2007

	Note	2007 £	2006 £
INCOME	2	380,507	340,612
OPERATING COSTS			
Administrative expenses		376,221	377,073
		4,286	(36,461)
OTHER OPERATING INCOME		3,197	49,370
OPERATING SURPLUS		7,483	12,909
Interest receivable and similar income	5	5,284	3,761
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		12,767	16,670
Taxation on surplus on ordinary activities	6	—	—
		12,767	16,670
Transfer of property from The Abbeyfield Bolton Society Ltd		—	6,852
Transfer from General Charitable Reserve		—	150,000
RETAINED FOR THE YEAR		12,767	173,522

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

The notes on pages 9 to 13 form part of these financial statements

THE ABBEYFIELD BURY SOCIETY LIMITED

BALANCE SHEET

30th SEPTEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Housing properties	7	1,485,988	1,513,918
Less Housing Association Grant	7	(662,342)	(662,342)
		<u>823,646</u>	<u>851,576</u>
Other fixed assets	8	32,911	38,719
		<u>856,557</u>	<u>890,295</u>
CURRENT ASSETS			
Debtors	9	6,822	4,997
Investments	10	199,262	157,978
Cash at bank and in hand		45,793	40,432
		<u>251,877</u>	<u>203,407</u>
CREDITORS: Amounts falling due within one year	11	<u>20,382</u>	<u>18,417</u>
NET CURRENT ASSETS		<u>231,495</u>	<u>184,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,088,052</u>	<u>1,075,285</u>
RESERVES	14		
General Charitable Reserve		592,900	592,900
Income and expenditure account	15	495,152	482,385
MEMBERS' FUNDS		<u>1,088,052</u>	<u>1,075,285</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the trustees on 25/3/08 and are signed on their behalf by



M A Birch
Chairman



M Atkins
Treasurer

The notes on pages 9 to 13 form part of these financial statements

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards, the Statement of Recommended Practice Accounting by Registered Social Landlords, issued in May 2005 and the Accounting Requirements for Registered Social Landlords General Determination 2006. They include the results of the Society's operations which are described in the Trustee Directors' Report all of which are continuing.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Income

Income represents fees receivable from residents in respect of housing accommodation provided by the Society.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	2% per annum straight line
Freehold Buildings	-	1%, 2%, 2.5% and 4% per annum straight line
Fixtures & Fittings	-	15% per annum on the reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Social housing grant

Grants received are shown as a deduction from the cost of the relevant property.

Donations and charitable reserve

Monetary donations, other than those allocated to special projects, are credited to the income and expenditure account, on a receipts basis and transferred annually to the General Charitable Reserve.

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2007

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The Society operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account in the accounting period in respect of which they are payable to the scheme.

2. INCOME

The turnover and profit before tax are attributable to the one principal activity of the charity.

3. DIRECTORS' REMUNERATION

None of the directors were paid any remuneration during the year for services as directors.

4. EMPLOYEE INFORMATION

The average number of staff employed by the company during the financial year amounted to

	2007	2006
	No	No
Average number of employees	<u>8</u>	<u>8</u>

The aggregate payroll costs of the above were

	2007	2006
	£	£
Wages and salaries	137,569	133,957
Social security costs	9,184	8,930
Other pension costs	1,606	2,137
	<u>148,359</u>	<u>145,024</u>

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2007	2006
	£	£
Bank interest receivable	<u>5,284</u>	<u>3,761</u>

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2007

7. HOUSING PROPERTY

COST

At 1st October 2006	1,757,090
Housing Association Grant	(662,342)
At 30th September 2007	<u>1,094,748</u>

DEPRECIATION

At 1st October 2006	243,172
Charge for the year	27,930
At 30th September 2007	<u>271,102</u>

NET BOOK VALUE

At 30th September 2007	<u>823,646</u>
At 30th September 2006	<u>851,576</u>

2007	2006
£	£

Housing properties book value, net of grant and depreciation comprise:

Freehold land and buildings	817,066	844,861
Long leasehold land and buildings	6,580	6,715
	<u>823,646</u>	<u>851,576</u>

8. OTHER TANGIBLE FIXED ASSETS

Fixtures and fittings
£

COST

At 1st October 2006 and 30th September 2007	<u>151,947</u>
---	----------------

DEPRECIATION

At 1st October 2006	113,228
Charge for the year	5,808
At 30th September 2007	<u>119,036</u>

NET BOOK VALUE

At 30th September 2007	<u>32,911</u>
At 30th September 2006	<u>38,719</u>

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2007

9. DEBTORS

	2007	2006
	£	£
Other debtors	<u>6,822</u>	<u>4,997</u>

10. INVESTMENTS

	2007	2006
	£	£
Cost or base cost:		
Other investments	<u>199,262</u>	<u>157,978</u>
Balance at 30th September 2007	<u>199,262</u>	<u>157,978</u>

The investments comprise the following -

	2007	2006
	£	£
Bank deposit accounts	<u>199,262</u>	<u>157,978</u>

11. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Other taxation and social security	2,729	2,451
Other creditors	118	3,220
Accruals and deferred income	<u>17,535</u>	<u>12,746</u>
	<u>20,382</u>	<u>18,417</u>

12. PENSIONS

The company operates a defined contribution pension scheme for employees. Contributions for the year amounted to £1,606 (2006 £2,138). There were no commitments outstanding at the balance sheet date.

THE ABBEYFIELD BURY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2007

13. RELATED PARTY TRANSACTIONS

The Society paid Mr M Birch, the chairman, £4,045 (2006 £3,890) for management services during the year £347 (2006 £330) was owing at the balance sheet date and included in creditors due within one year

The company is under the control of the board of trustees

14. COMPANY LIMITED BY GUARANTEE

	2007 £	2006 £
The number of members, each of whose liability is limited to £1 at the year end was	<u>9</u>	<u>10</u>

15. INCOME AND EXPENDITURE ACCOUNT

	2007 £	2006 £
Balance brought forward	482,385	608,863
Retained surplus for the financial year	12,767	16,670
Transfer of property from The Abbeyfield Bolton Society Ltd	–	6,852
Transfer to Cyclical repairs and maintenance reserve	–	(150,000)
Balance carried forward	<u>495,152</u>	<u>482,385</u>

THE ABBEYFIELD BURY SOCIETY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30th SEPTEMBER 2007

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 5 to 6**

THE ABBEYFIELD BURY SOCIETY LIMITED

SUMMARY OF RESULTS

YEAR ENDED 30th SEPTEMBER 2007

	2007	2006
	£	£
Net Deficit - Bolton Road	(2,357)	(3,821)
Net Surplus - Manchester Road	14,920	22,065
Net (Deficit)/Surplus - Tottington Road	(3,833)	1,386
Net Surplus/(Deficit) - Turks Road	4,037	(2,960)
	<u>12,767</u>	<u>16,670</u>

THE ABBEYFIELD BURY SOCIETY LIMITED - BOLTON ROAD**DETAILED INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 30th SEPTEMBER 2007**

	2007	2006
	£	£
INCOME	79,624	64,549
 OVERHEADS		
Administrative expenses	83,930	80,324
	(4,306)	(15,775)
 OTHER OPERATING INCOME	760	11,108
OPERATING DEFICIT	(3,546)	(4,667)
 Interest receivable	1,189	846
DEFICIT ON ORDINARY ACTIVITIES	<u>(2,357)</u>	<u>(3,821)</u>

THE ABBEYFIELD BURY SOCIETY LIMITED - BOLTON ROAD**NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 30th SEPTEMBER 2007**

	2007	2006
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Care and catering employee costs	33,464	38,247
Employers national insurance contributions - Administration	1,692	2,862
Total pension costs excluding directors	566	103
	<u>35,722</u>	<u>41,212</u>
Establishment expenses		
Rates and water	3,171	2,757
Light and heat	4,535	4,518
Repairs and maintenance	14,168	6,242
Agency fees	2,014	640
Food and other household costs	9,714	10,144
	<u>33,602</u>	<u>24,301</u>
General expenses		
Telephone	1,653	455
Printing, stationery and advertising	1,347	1,493
Miscellaneous expenses	3,399	4,657
Insurance	1,031	924
Legal and professional fees	-	182
Affiliation fee The Abbeyfield Society	1,119	2,193
Computer expenses	955	91
Honoraria	910	875
Auditors' fees	1,680	1,373
Depreciation	2,319	2,344
	<u>14,413</u>	<u>14,587</u>
Financial costs		
Bank charges	193	224
	<u>83,930</u>	<u>80,324</u>
OTHER OPERATING INCOME		
Donations	240	10,536
Profit on musical evening	-	429
Other income	520	143
	<u>760</u>	<u>11,108</u>
INTEREST RECEIVABLE		
Interest receivable	1,189	846

**THE ABBEYFIELD BURY SOCIETY LIMITED - MANCHESTER
ROAD**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2007

	2007	2006
	£	£
INCOME	93,755	84,751
 OVERHEADS		
Administrative expenses	80,943	75,969
	12,812	8,782
 OTHER OPERATING INCOME	787	12,343
OPERATING SURPLUS	13,599	21,125
 Interest receivable	1,321	940
SURPLUS ON ORDINARY ACTIVITIES	14,920	22,065

THE ABBEYFIELD BURY SOCIETY LIMITED - MANCHESTER ROAD

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2007

	2007 £	2006 £
ADMINISTRATIVE EXPENSES		
Personnel costs		
Care and catering employee costs	30,382	21,110
Employers national insurance contributions - Administration	1,883	1,206
Total pension costs excluding directors	—	566
	<u>32,265</u>	<u>22,882</u>
Establishment expenses		
Rates and water	5,266	5,389
Light and heat	8,937	3,840
Repairs and maintenance	8,015	11,384
Food and other household costs	9,923	9,737
	<u>32,141</u>	<u>30,350</u>
General expenses		
Telephone	390	642
Printing, stationery and advertising	1,347	1,493
Miscellaneous expenses	1,834	7,198
Insurance	1,398	1,274
Legal and professional fees	—	182
Affiliation fee The Abbeyfield Society	1,243	2,436
Computer expenses	955	91
Honoraria	1,011	973
Auditors' fees	1,680	1,373
Depreciation	6,496	6,827
	<u>16,354</u>	<u>22,489</u>
Financial costs		
Bank charges	183	248
	<u>80,943</u>	<u>75,969</u>
OTHER OPERATING INCOME		
Donations	267	11,707
Profit on musical evening	—	477
Other income	520	159
	<u>787</u>	<u>12,343</u>
INTEREST RECEIVABLE		
Interest receivable	<u>1,321</u>	<u>940</u>

**THE ABBEYFIELD BURY SOCIETY LIMITED - TOTTINGTON
ROAD**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2007

	2007	2006
	£	£
INCOME	143,276	133,301
 OVERHEADS		
Administrative expenses	149,901	150,511
	(6,625)	(17,210)
 OTHER OPERATING INCOME	943	17,280
OPERATING (DEFICIT)/SURPLUS	(5,682)	70
 Interest receivable	1,849	1,316
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES	(3,833)	1,386

THE ABBEYFIELD BURY SOCIETY LIMITED - TOTTINGTON ROAD

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2007

	2007	2006
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Care and catering employee costs	55,005	44,695
Employers national insurance contributions -		
Administration	4,538	2,875
Total pension costs excluding directors	1,040	955
	<u>60,583</u>	<u>48,525</u>
Establishment expenses		
Rates and water	3,976	3,713
Light and heat	9,192	8,435
Repairs and maintenance	18,655	30,820
Agency fees	-	1,878
Food and other household costs	16,423	16,535
	<u>48,246</u>	<u>61,381</u>
General expenses		
Telephone	1,601	1,725
Printing, stationery and advertising	1,347	1,683
Miscellaneous expenses	7,944	5,753
Insurance	2,433	2,320
Legal and professional fees	-	182
Affiliation fee The Abbeyfield Society	1,740	3,411
Computer expenses	955	91
Honoraria	1,416	1,362
Auditors' fees	1,680	1,373
Depreciation	21,748	22,413
	<u>40,864</u>	<u>40,313</u>
Financial costs		
Bank charges	208	292
	<u>149,901</u>	<u>150,511</u>
OTHER OPERATING INCOME		
Donations	373	16,390
Profit on musical evening	-	668
Other income	570	222
	<u>943</u>	<u>17,280</u>
INTEREST RECEIVABLE		
Interest receivable	<u>1,849</u>	<u>1,316</u>

THE ABBEYFIELD BURY SOCIETY LIMITED - TURKS ROAD**DETAILED INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 30th SEPTEMBER 2007**

	2007	2006
	£	£
INCOME	63,846	58,011
 OVERHEADS		
Administrative expenses	61,441	70,269
	<u>2,405</u>	<u>(12,258)</u>
 OTHER OPERATING INCOME	707	8,640
 OPERATING SURPLUS/(DEFICIT)	3,112	(3,618)
 Interest receivable	925	658
 SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES	<u>4,037</u>	<u>(2,960)</u>

THE ABBEYFIELD BURY SOCIETY LIMITED - TURKS ROAD**NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 30th SEPTEMBER 2007**

	2007	2006
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Care and catering employee costs	18,718	29,905
Employers national insurance contributions - Administration	1,069	1,987
Total pension costs excluding directors	—	514
	<u>19,787</u>	<u>32,406</u>
Establishment expenses		
Rates and water	2,683	2,420
Light and heat	7,527	4,609
Repairs and maintenance	4,988	6,637
Agency fees	3,217	330
Food and other household costs	8,163	7,122
	<u>26,578</u>	<u>21,118</u>
General expenses		
Telephone	1,825	2,082
Printing, stationery and advertising	1,347	1,493
Miscellaneous expenses	3,449	4,997
Insurance	886	752
Legal and professional fees	—	182
Affiliation fee The Abbeyfield Society	870	1,706
Computer expenses	955	91
Honoraria	708	681
Auditors' fees	1,680	1,373
Depreciation	3,174	3,178
	<u>14,894</u>	<u>16,535</u>
Financial costs		
Bank charges	182	210
	<u>61,441</u>	<u>70,269</u>
OTHER OPERATING INCOME		
Donations	187	8,195
Profit on musical evening	—	334
Other income	520	111
	<u>707</u>	<u>8,640</u>
INTEREST RECEIVABLE		
Interest receivable	925	658