

Registered Charity Number 223716

Registered Company Number 715471

**THE ABBEYFIELD BURY SOCIETY LIMITED**  
**FINANCIAL STATEMENTS**  
**30th SEPTEMBER 2005**



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# THE ABBEYFIELD BURY SOCIETY LIMITED

## FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2005

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# **THE ABBEYFIELD BURY SOCIETY LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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### **The board of trustee directors**

Mr M A Birch (Chairman)	
Mr B Adamson (Deputy Chairman)	
Mrs M Rothwell (Hon. Secretary)	
Mr D Howorth (Hon. Treasurer)	- Died 17 <sup>th</sup> September 2005
Mrs J Adamson	
Mrs C Birch	- Resigned 4 <sup>th</sup> April 2005
Mrs L Howorth	
Mrs S Lal	
Mrs J Mason	- Resigned 4 <sup>th</sup> April 2005
Mrs S Nicholson	
Mr D Morris	

### **Non-executive board members**

Dr C Britton (Hon. Medical Officer)

**Company secretary** Mrs M Rothwell

**Registered office** Farraday House  
78 Tottington Road  
Bury  
BL8 1LL

**Auditor** Horsfield & Smith  
Chartered Accountants  
& Registered Auditor  
Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

# **THE ABBEYFIELD BURY SOCIETY LIMITED**

## **TRUSTEE DIRECTORS' ANNUAL REPORT**

### **YEAR ENDED 30th SEPTEMBER 2005**

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The trustee directors have please in presenting their report and the financial statements for the year ended 30th September 2005.

#### **Principal Activity**

The Abbeyfield Bury Society Limited is a company limited by guarantee and not having a share capital. It is a Registered Housing Association and has operated throughout the year as a provider of sheltered accommodation.

#### **Review of Business**

This is our 44th Annual General Meeting, and I am pleased to report that the Society has made reasonably good progress during the twelve month period. The improvements at Manchester Road and at Tottington Road houses have proved successful and our newly appointed Vacancies Officer has helped to reduce the loss this year's, which we hope to improve in the forthcoming year.

As always change amongst our residents takes place every year. They are getting older and requiring more attention. We were fortunate to have our first 100th birthday last year, and our average age is now 89.

Residents weekly fees increased in May 2005 to - Tottington Road £180, Manchester Road £180, Turks Road £166 and Bolton Road £155.

Donations received during the year amounted to £6,071, the largest donation once more coming from Bury Football Club (FA Community Shield distribution). The above figure is down on last year's figure of £6,578. All donations large or small are gratefully accepted and faithfully applied and should be sent to the Abbeyfield Bury Society Treasurer at Farraday House 78 Tottington Road, Bury, BL8 1LL.

After many months of hard work we have now been awarded the Abbeyfield Standard and are now hoping to soon achieve the Supporting People Standard.

The Committee expresses its thanks to all our staff for the dedication and support to the Society, and to our Hon. Medical Officer Dr C Britton. We give our thanks also to our collectors Mr Roy Unsworth and Mr J Birch. We would also like to thank the staff at St Albans for their support throughout the year.

The financial results for the year as revealed by the audited accounts show an operating loss of £1,114 on a turnover of £328,000, which again is disappointing after all our hard work. We are hoping in the near future, possibly 2007/08 to improve our Bolton Road House, with larger rooms and en-suite facilities, which should improve the situation and make the future of Abbeyfield Bury Society more stable. Negotiations are taking place with Bolton Abbeyfield Society with a possible merger in the near future.

# **THE ABBEYFIELD BURY SOCIETY LIMITED**

## **TRUSTEE DIRECTORS' ANNUAL REPORT** *(continued)*

**YEAR ENDED 30th SEPTEMBER 2005**

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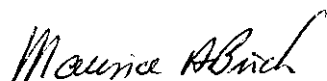
### **Reserves Policy**

The trustee directors are considering the complete refurbishment and possible re-development of one of the houses owned by the Society. It is their intention that this expenditure will be funded from the reserves of the society.

I conclude my report with warm thanks to the Committee, to our Administrator Mrs Barbara Westwell, and Horsfield & Smith, our accountants, for their continued support to myself and the Abbeyfield Bury Society.

All the trustee directors retire at the Annual General Meeting to be held on 4th April 2006 and are eligible for re-election.

On behalf of the Board



**M A Birch**  
(Chairman)

# THE ABBEYFIELD BURY SOCIETY LIMITED

## STATEMENT OF TRUSTEE DIRECTORS' RESPONSIBILITIES

YEAR ENDED 30th SEPTEMBER 2005

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Company law requires the trustee directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficiency of the company for that year. In preparing those financial statements, the trustee directors are required to:

select suitable accounting policies, as described on page 10, and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustee directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustee directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



**M A Birch**  
CHAIRMAN

# **THE ABBEYFIELD BURY SOCIETY LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ABBEYFIELD BURY SOCIETY LIMITED**



**YEAR ENDED 30th SEPTEMBER 2005**

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We have audited the financial statements of The Abbeyfield Bury Society Limited for the year ended 30th September 2005 on pages 7 to 14 which have been prepared under the historical cost convention and the accounting policies set out on page 10.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEE DIRECTORS AND AUDITOR**

As described on page 4, the trustee directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Auditing Standards .

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance the Companies Act 1985, the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2000.

We also report to you if, in our opinion, the Trustee directors' Report. We also report to you if, in our opinion, the Trustee directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustee directors' remuneration and transactions with the company is not disclosed.

We read the Trustee Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **BASIS OF AUDIT OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustee directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# **THE ABBEYFIELD BURY SOCIETY LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ABBEYFIELD BURY SOCIETY LIMITED *(continued)***

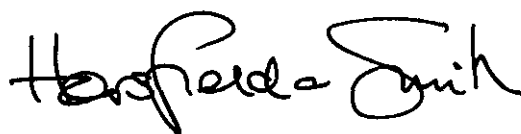
**YEAR ENDED 30th SEPTEMBER 2005**

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### **OPINION**

In our opinion the financial statements give a true and fair view of the state of affairs of the charity as at 30th September 2005 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985, the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2000.

Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX



**HORSFIELD & SMITH**  
Chartered Accountants  
& Registered Auditor

3<sup>rd</sup> April 2006.



# THE ABBEYFIELD BURY SOCIETY LIMITED

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2005

	Note	2005 £	2004 (restated) £
<b>INCOME</b>	<b>2</b>	<b>328,818</b>	<b>282,447</b>
<b>OPERATING COSTS</b>			
Administrative expenses		339,913	304,376
		(11,095)	(21,929)
<b>OTHER OPERATING INCOME</b>		<b>8,087</b>	<b>11,664</b>
<b>OPERATING DEFICIT</b>		<b>(3,008)</b>	<b>(10,265)</b>
Interest receivable and similar income	5	1,894	2,614
<b>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(1,114)</b>	<b>(7,651)</b>
Taxation on surplus on ordinary activities	6	—	—
<b>RETAINED DEFICIT FOR THE YEAR</b>		<b>(1,114)</b>	<b>(7,651)</b>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

# **THE ABBEYFIELD BURY SOCIETY LIMITED**

## **STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

**YEAR ENDED 30th SEPTEMBER 2005**

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	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>(restated)</b>
		<b>£</b>
Deficit for the financial year attributable to the members	<b>(1,114)</b>	<b>(7,651)</b>
Prior year adjustment (see note 7)	<b>(5,073)</b>	
Total gains and losses recognised since the last annual report	<b>(6,187)</b>	

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The notes on pages 10 to 14 form part of these financial statements.

# THE ABBEYFIELD BURY SOCIETY LIMITED

## BALANCE SHEET

30th SEPTEMBER 2005

	Note	2005 £	2004 (restated) £
<b>FIXED ASSETS</b>			
Housing properties	8	1,534,996	1,562,789
Less: Housing Association Grant	8	(662,342)	(662,342)
		<u>872,654</u>	<u>900,447</u>
Other fixed assets	9	45,552	53,590
		<u>918,206</u>	<u>954,037</u>
<b>CURRENT ASSETS</b>			
Debtors	10	5,660	1,339
Investments	11	117,217	92,824
Cash at bank and in hand		23,757	20,265
		<u>146,634</u>	<u>114,428</u>
<b>CREDITORS: Amounts falling due within one year</b>	12	13,077	15,588
<b>NET CURRENT ASSETS</b>		<u>133,557</u>	<u>98,840</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,051,763</u>	<u>1,052,877</u>
<b>RESERVES</b>	14		
General Charitable Reserve	15	442,900	442,900
Income and expenditure account	16	608,863	609,977
<b>MEMBERS' FUNDS</b>		<u>1,051,763</u>	<u>1,052,877</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the trustee directors on the 29/3/05 and are signed on their behalf by:

M A Birch  
(Chairman)

M Rothwell  
(Secretary)

*M Rothwell*

# **THE ABBEYFIELD BURY SOCIETY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30th SEPTEMBER 2005**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting by Registered Social Landlords, issued in March 1999 and the Accounting Requirements for Registered Social Landlords General Determination 2000. They include the results of the Society's operations which are described in the Trustee Directors' Report all of which are continuing.

#### **Cash flow statement**

The trustee directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Income**

Income represents fees receivable from residents in respect of housing accommodation provided by the Society.

#### **Fixed assets**

Tangible fixed assets are stated at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	-	2%, 2.5% and 4% per annum straight line
Fixtures & Fittings	-	15% per annum on the reducing balance

#### **Social housing grant**

Grants received are shown as a deduction from the cost of the relevant property.

#### **Donations and charitable reserve**

Monetary donations, other than those allocated to special projects, are credited to the income and expenditure account, on a receipts basis and transferred annually to the General Charitable Reserve.

#### **Pension costs**

The Society operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account in the accounting period in respect of which they are payable to the scheme.

# THE ABBEYFIELD BURY SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2005

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### 2. INCOME

The turnover and profit before tax are attributable to the one principal activity of the charity.

### 3. TRUSTEE DIRECTORS' REMUNERATION

None of the trustee directors were paid any remuneration during the year.

### 4. EMPLOYEE INFORMATION

The average number of staff employed by the company during the financial year amounted to:

	2005	2004 (restated)
	No	No
Average number of employees	12	12
Average number expressed in full time equivalents	8	8

The aggregate payroll costs of the above were:

	2005	2004 (restated)
	£	£
Wages and salaries	126,431	114,915
Social security costs	7,984	7,748
Other pension costs	2,753	3,149
	<u>137,168</u>	<u>125,812</u>

### 5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2005	2004 (restated)
	£	£
Bank interest receivable	<u>1,894</u>	<u>2,614</u>

### 7. PRIOR YEAR ADJUSTMENT

The prior year adjustment relates to the incorrect accounting for Supporting People payments in the previous year.

# THE ABBEYFIELD BURY SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2005

### 8. HOUSING PROPERTY

	£
<b>COST</b>	
At 1st October 2004 and 30th September 2005	<u>1,750,238</u>
<b>SOCIAL HOUSING GRANT</b>	
At 1st October 2004 and 30th September 2005	<u>662,342</u>
<b>DEPRECIATION</b>	
At 1st October 2004	187,449
Charge for the year	27,793
At 30th September 2005	<u>215,242</u>
<b>NET BOOK VALUE</b>	
At 30th September 2005	<u>872,654</u>
At 30th September 2004	<u>900,447</u>

### 9. OTHER TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1st October 2004 and 30th September 2005	<u>151,947</u>
<b>DEPRECIATION</b>	
At 1st October 2004	98,357
Charge for the year	8,038
At 30th September 2005	<u>106,395</u>
<b>NET BOOK VALUE</b>	
At 30th September 2005	<u>45,552</u>
At 30th September 2004	<u>53,590</u>

### 10. DEBTORS

	2005	2004 (restated)
	£	£
Other debtors	<u>5,660</u>	<u>1,339</u>

# THE ABBEYFIELD BURY SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2005

### 11. INVESTMENTS

	2005	2004 (restated)
	£	£
Cost :		
Other investments	117,217	92,824
Balance at 30th September 2005	<u>117,217</u>	<u>92,824</u>

The investments comprise the following:-

	2005	2004 (restated)
	£	£
Bank deposit accounts	<u>117,217</u>	<u>92,824</u>

### 12. CREDITORS: Amounts falling due within one year

	2005	2004 (restated)
	£	£
Other taxation and social security	2,173	2,482
Other creditors	2,573	5,073
Accruals and deferred income	8,331	8,033
	<u>13,077</u>	<u>15,588</u>

#### Payment to Creditors

The average number of days between receipt and payment of purchase invoices was 12 (2004 : 19).

### 13. RELATED PARTY TRANSACTIONS

The Society paid Mr M Birch, the chairman, £2,975 (2004 : £5,372) for management services during the year. The amount paid in 2004 also included some repairs and maintenance work. There was no balance outstanding at the year end.

### 14. COMPANY LIMITED BY GUARANTEE

	2005	2004 (restated)
	£	£
The number of members, each of whose liability is limited to £1 at the year end was:	<u>10</u>	<u>9</u>

# THE ABBEYFIELD BURY SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2005

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### 15. DESIGNATED RESERVES

	2005	2004 (restated)
	£	£
<b>General Charitable Reserve:</b>		
Balance brought forward	442,900	436,322
Transfer from accumulated surplus	-	6,578
Balance at 30th September 2005	<u>442,900</u>	<u>442,900</u>

### 16. INCOME AND EXPENDITURE ACCOUNT

	2005	2004 (restated)
	£	£
Original balance brought forward	615,050	624,206
Prior year adjustment (note 7)	(5,073)	-
Restated balance brought forward	<u>609,977</u>	<u>624,206</u>
Retained deficit for the financial year	(1,114)	(7,651)
Transfer to:		
Cyclical repairs and maintenance reserve	-	(6,578)
Balance carried forward	<u>608,863</u>	<u>609,977</u>



**THE ABBEYFIELD BURY SOCIETY LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30th SEPTEMBER 2005**

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**The following pages do not form part of the statutory financial statements  
which are the subject of the independent auditor's report on pages 5 to 6.**

# THE ABBEYFIELD BURY SOCIETY LIMITED

## SUMMARY OF RESULTS

YEAR ENDED 30th SEPTEMBER 2005

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	2005	2004
	£	(restated) £
Net Surplus/(Deficit) - Bolton Road	2,410	(11,219)
Net Surplus - Manchester Road	7,177	3,219
Net (Deficit)/Surplus - Tottington Road	(7,165)	3,528
Net Deficit - Turks Road	(3,536)	(3,179)
	<u>(1,114)</u>	<u>(7,651)</u>

**THE ABBEYFIELD BURY SOCIETY LIMITED - BOLTON ROAD****DETAILED INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 30th SEPTEMBER 2005**

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	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>(restated)</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>	<b>69,619</b>	<b>41,953</b>
 <b>OVERHEADS</b>		
Administrative expenses	<b>69,455</b>	<b>56,385</b>
	<b>164</b>	<b>(14,432)</b>
 <b>OTHER OPERATING INCOME</b>	<b>1,820</b>	<b>2,625</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>1,984</b>	<b>(11,807)</b>
 Interest receivable	<b>426</b>	<b>588</b>
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</b>	<b>2,410</b>	<b>(11,219)</b>

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# THE ABBEYFIELD BURY SOCIETY LIMITED - BOLTON ROAD

## NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2005

	2005	2004
	£	(restated) £
<b>ADMINISTRATIVE EXPENSES</b>		
<b>Personnel costs</b>		
Care and catering employee costs	27,109	21,297
Employers national insurance contributions - Administration	1,712	1,450
Total pension costs excluding trustee directors	1,232	1,130
	<u>30,053</u>	<u>23,877</u>
<b>Establishment expenses</b>		
Rates and water	2,391	1,697
Light and heat	4,378	1,505
Repairs and maintenance	6,085	4,153
Agency fees	3,340	3,090
Food and other household costs	11,114	9,104
	<u>27,308</u>	<u>19,549</u>
<b>General expenses</b>		
Telephone	325	302
Printing, stationery and advertising	1,146	1,328
Miscellaneous expenses	3,651	4,262
Refurbishment costs	-	(19)
Insurance	910	1,033
Legal and professional fees	297	-
Affiliation fee: The Abbeyfield Society	1,397	1,331
Computer expenses	136	217
Honoraria	669	917
Auditors' fees	940	880
Depreciation	2,340	2,375
	<u>11,811</u>	<u>12,626</u>
<b>Financial costs</b>		
Bank charges	283	333
	<u>69,455</u>	<u>56,385</u>
<b>OTHER OPERATING INCOME</b>		
Donations	1,366	1,480
Profit on musical evening	366	587
Other income	88	558
	<u>1,820</u>	<u>2,625</u>
<b>INTEREST RECEIVABLE</b>		
Interest receivable	426	588

**THE ABBEYFIELD BURY SOCIETY LIMITED - MANCHESTER  
ROAD**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30th SEPTEMBER 2005**

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	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>(restated) £</b>
<b>INCOME</b>	<b>88,605</b>	<b>77,981</b>
 <b>OVERHEADS</b>		
Administrative expenses	<b>83,923</b>	<b>78,333</b>
	<b>4,682</b>	<b>(352)</b>
 <b>OTHER OPERATING INCOME</b>	<b>2,021</b>	<b>2,917</b>
<b>OPERATING SURPLUS</b>	<b>6,703</b>	<b>2,565</b>
 Interest receivable	<b>474</b>	<b>654</b>
<b>SURPLUS ON ORDINARY ACTIVITIES</b>	<b>7,177</b>	<b>3,219</b>

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**THE ABBEYFIELD BURY SOCIETY LIMITED - MANCHESTER  
ROAD**

**NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30th SEPTEMBER 2005**

	2005	2004 (restated)
	£	£
<b>ADMINISTRATIVE EXPENSES</b>		
<b>Personnel costs</b>		
Care and catering employee costs	36,996	36,559
Employers national insurance contributions - Administration	2,336	2,320
Total pension costs excluding trustee directors	566	1,119
	<u>39,898</u>	<u>39,998</u>
<b>Establishment expenses</b>		
Rates and water	2,715	4,181
Light and heat	4,117	2,317
Repairs and maintenance	6,589	(1,110)
Agency fees	285	634
Food and other household costs	11,064	11,666
	<u>24,770</u>	<u>17,688</u>
<b>General expenses</b>		
Telephone	419	982
Printing, stationery and advertising	1,141	1,382
Miscellaneous expenses	5,306	4,618
Refurbishment costs	—	740
Insurance	1,249	1,360
Legal and professional fees	297	—
Affiliation fee: The Abbeyfield Society	1,553	1,479
Computer expenses	136	217
Honoraria	745	1,019
Auditors' fees	940	881
Depreciation	7,182	7,641
	<u>18,968</u>	<u>20,319</u>
<b>Financial costs</b>		
Bank charges	287	328
	<u>83,923</u>	<u>78,333</u>
<b>OTHER OPERATING INCOME</b>		
Donations	1,517	1,645
Profit on musical evening	407	652
Other income	97	620
	<u>2,021</u>	<u>2,917</u>
<b>INTEREST RECEIVABLE</b>		
Interest receivable	474	654

**THE ABBEYFIELD BURY SOCIETY LIMITED - TOTTINGTON  
ROAD**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30th SEPTEMBER 2005**

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	<b>2005</b>	<b>2004</b> <i>(restated)</i>
	<b>£</b>	<b>£</b>
<b>INCOME</b>	<b>119,872</b>	<b>113,355</b>
 <b>OVERHEADS</b>		
Administrative expenses	<b>130,531</b>	<b>114,823</b>
	<b>(10,659)</b>	<b>(1,468)</b>
 <b>OTHER OPERATING INCOME</b>	<b>2,831</b>	<b>4,081</b>
<b>OPERATING (DEFICIT)/SURPLUS</b>	<b>(7,828)</b>	<b>2,613</b>
 Interest receivable	<b>663</b>	<b>915</b>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES</b>	<b>(7,165)</b>	<b>3,528</b>

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# THE ABBEYFIELD BURY SOCIETY LIMITED - TOTTINGTON ROAD

## NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30th SEPTEMBER 2005

	2005	2004
	£	(restated) £
<b>ADMINISTRATIVE EXPENSES</b>		
<b>Personnel costs</b>		
Care and catering employee costs	44,282	36,390
Employers national insurance contributions - Administration	2,796	2,570
Total pension costs excluding trustee directors	955	900
	<u>48,033</u>	<u>39,860</u>
<b>Establishment expenses</b>		
Rates and water	2,880	3,117
Light and heat	9,661	5,984
Repairs and maintenance	12,534	7,843
Agency fees	1,396	1,687
Food and other household costs	17,028	15,847
	<u>43,499</u>	<u>34,478</u>
<b>General expenses</b>		
Telephone	1,610	1,292
Printing, stationery and advertising	1,327	1,581
Miscellaneous expenses	6,123	5,610
Refurbishment costs	-	586
Insurance	1,785	2,350
Legal and professional fees	297	-
Affiliation fee: The Abbeyfield Society	2,174	2,070
Computer expenses	136	215
Honoraria	1,041	1,426
Auditors' fees	940	878
Depreciation	23,161	24,081
	<u>38,594</u>	<u>40,089</u>
<b>Financial costs</b>		
Bad debts	1	-
Bank charges	404	396
	<u>405</u>	<u>396</u>
	<u>130,531</u>	<u>114,823</u>
<b>OTHER OPERATING INCOME</b>		
Donations	2,126	2,302
Profit on musical evening	569	913
Other income	136	866
	<u>2,831</u>	<u>4,081</u>



**THE ABBEYFIELD BURY SOCIETY LIMITED - TOTTINGTON  
ROAD**

**NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30th SEPTEMBER 2005**

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	<b>2005</b>	<b>2004</b> <i>(restated)</i>
	<b>£</b>	<b>£</b>
<b>INTEREST RECEIVABLE</b>		
Interest receivable	<b><u>663</u></b>	<b><u>915</u></b>

**THE ABBEYFIELD BURY SOCIETY LIMITED - TURKS ROAD****DETAILED INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 30th SEPTEMBER 2005**

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	2005	2004
	£	(restated) £
<b>INCOME</b>	<b>50,719</b>	<b>49,158</b>
 <b>OVERHEADS</b>		
Administrative expenses	56,001	54,835
	<u>(5,282)</u>	<u>(5,677)</u>
 <b>OTHER OPERATING INCOME</b>	 1,415	 2,041
<b>OPERATING DEFICIT</b>	<b>(3,867)</b>	<b>(3,636)</b>
 Interest receivable	 331	 457
<b>DEFICIT ON ORDINARY ACTIVITIES</b>	<b><u>(3,536)</u></b>	<b><u>(3,179)</u></b>

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**THE ABBEYFIELD BURY SOCIETY LIMITED - TURKS ROAD****NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 30th SEPTEMBER 2005**

	2005	2004
	£	(restated) £
<b>ADMINISTRATIVE EXPENSES</b>		
<b>Personnel costs</b>		
Care and catering employee costs	18,044	20,669
Employers national insurance contributions - Administration	1,139	1,408
	<u>19,183</u>	<u>22,077</u>
<b>Establishment expenses</b>		
Rates and water	1,934	2,126
Light and heat	4,024	3,858
Repairs and maintenance	8,229	3,776
Agency fees	2,505	1,475
Food and other household costs	7,083	6,856
	<u>23,775</u>	<u>18,091</u>
<b>General expenses</b>		
Telephone	1,465	1,291
Printing, stationery and advertising	1,197	1,282
Miscellaneous expenses	3,146	4,039
Refurbishment costs	-	1,194
Insurance	759	580
Legal and professional fees	297	-
Affiliation fee: The Abbeyfield Society	1,087	1,035
Computer expenses	136	217
Honoraria	520	713
Auditors' fees	940	881
Depreciation	3,148	3,153
	<u>12,695</u>	<u>14,385</u>
<b>Financial costs</b>		
Bank charges	348	282
	<u>56,001</u>	<u>54,835</u>
<b>OTHER OPERATING INCOME</b>		
Donations	1,062	1,151
Profit on musical evening	285	457
Other income	68	433
	<u>1,415</u>	<u>2,041</u>
<b>INTEREST RECEIVABLE</b>		
Interest receivable	331	457