

WILLIAM OLIVER (TURF ACCOUNTANT) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

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FOR THE YEAR ENDED 31 MAY 2015

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WILLIAM OLIVER (TURF ACCOUNTANT) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS: Mr. G.E. Oliver
Mr. W.T. Green

SECRETARY: Mr. G.E. Oliver

REGISTERED OFFICE: Stanford House
23 Market Street
Stourbridge
West Midlands
DY8 1AB

REGISTERED NUMBER: 00700185 (England and Wales)

ACCOUNTANTS: Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS: HSBC Bank plc
114 High Street
Stourbridge
West Midlands
DY8 1DZ

BANKERS: Bank of Scotland
PO Box 17235
Edinburgh
EH11 1YH

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WILLIAM OLIVER (TURF ACCOUNTANT) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of William Oliver (Turf Accountant) Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of William Oliver (Turf Accountant) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of William Oliver (Turf Accountant) Limited and state those matters that we have agreed to state to the Board of Directors of William Oliver (Turf Accountant) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that William Oliver (Turf Accountant) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of William Oliver (Turf Accountant) Limited. You consider that William Oliver (Turf Accountant) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of William Oliver (Turf Accountant) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

19 October 2015

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		267,322		267,146
Investments	3		<u>1,084,742</u>		<u>998,453</u>
			1,352,064		1,265,599
CURRENT ASSETS					
Cash at bank and in hand		1,025,781		1,146,498	
CREDITORS					
Amounts falling due within one year		<u>14,391</u>		<u>22,248</u>	
NET CURRENT ASSETS			<u>1,011,390</u>		<u>1,124,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,363,454		2,389,849
PROVISIONS FOR LIABILITIES			<u>204</u>		<u>212</u>
NET ASSETS			<u>2,363,250</u>		<u>2,389,637</u>
CAPITAL AND RESERVES					
Called up share capital	4		70,500		70,500
Share premium			8,320		8,320
Profit and loss account			<u>2,284,430</u>		<u>2,310,817</u>
SHAREHOLDERS' FUNDS			<u>2,363,250</u>		<u>2,389,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2015 and were signed on its behalf by:

Mr. G.E. Oliver - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about William Oliver (Turf Accountant) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	289,350
Additions	489
At 31 May 2015	<u>289,839</u>
DEPRECIATION	
At 1 June 2014	22,204
Charge for year	313
At 31 May 2015	<u>22,517</u>
NET BOOK VALUE	
At 31 May 2015	<u>267,322</u>
At 31 May 2014	<u>267,146</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2014	998,453
Additions	257,706
Disposals	(171,417)
At 31 May 2015	<u>1,084,742</u>
NET BOOK VALUE	
At 31 May 2015	<u>1,084,742</u>
At 31 May 2014	<u>998,453</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Bellmark Developments Limited

Country of incorporation: England and Wales

Nature of business: Land and property developers

	% holding	2015	2014
Class of shares:		£	£
Ordinary	86.00	-	626,315
Aggregate capital and reserves		-	21,353
Profit for the year		-	-

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
70,500	Ordinary	£1	<u>70,500</u>	<u>70,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.