

Crescent (Plymouth) Limited (The)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

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Crescent (Plymouth) Limited (The)
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Crescent (Plymouth) Limited (The)
(Registration number: 00698556)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	<u>3</u>	154	145
Cash at bank and in hand		3,768	2,729
		<hr/>	<hr/>
		3,922	2,874
Creditors: Amounts falling due within one year	<u>4</u>	(1,141)	(1,108)
		<hr/>	<hr/>
Net assets		2,781	1,766
		<hr/>	<hr/>
Capital and reserves			
Profit and loss account		2,781	1,766
		<hr/>	<hr/>
Total equity		2,781	1,766
		<hr/>	<hr/>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 31 March 2017 and signed on its behalf by:

Mr J H Slade

Director

The notes on page 2 form an integral part of these financial statements.

Crescent (Plymouth) Limited (The)

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a company limited by guarantee incorporated in England & Wales.

The address of its registered office is:
 4 The Crescent
 Plymouth
 PL1 3AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102. No adjustments have been necessary in making the transition.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
 The amount of revenue can be reliably measured;
 it is probable that future economic benefits will flow to the entity;
 and specific criteria have been met for each of the company's activities.

3 Debtors

	2016	2015
	£	£
Other debtors	154	145
	<hr/>	<hr/>
Total current trade and other debtors	154	145
	<hr/> <hr/>	<hr/> <hr/>

4 Creditors

2016	2015
£	£

Due within one year

Trade creditors	600	600
Other creditors	541	508
	<hr/>	<hr/>
	1,141	1,108
	<hr/>	<hr/>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.