THE BRITAIN-RUSSIA CENTRE AND THE BRITISH EAST-WEST CENTRE

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

MONDAY

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10/11/2014 COMPANIES HOUSE #15

THE BRITAIN-RUSSIA CENTRE AND THE BRITISH EAST-WEST CENTRE (REGISTERED NUMBER: 00696337)

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THE BRITAIN-RUSSIA CENTRE AND THE BRITISH EAST-WEST CENTRE

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: G J Cromwell

SECRETARY: E H Cromwell

REGISTERED OFFICE: C/o RBCC
11 Belgrave Road

London London SW1V 1RB

REGISTERED NUMBER: 00696337 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited 26 Park Road

Melton Mowbray Leicestershire LE13 1TT

THE BRITAIN-RUSSIA CENTRE AND THE BRITISH EAST-WEST CENTRE (REGISTERED NUMBER: 00696337)

ABBREVIATED BALANCE SHEET 31 MARCH 2014

		2014		2013	
	Notes	· £	£	£	£
FIXED ASSETS	2		524		707
Tangible assets	2		531		797
CURRENT ASSETS			_		
Debtors		1,271 [/]	•	147	
Cash at bank and in hand		676,433		459,568	
		677,704		459,715	
CREDITORS		077,704		455,715	•
Amounts falling due within one year		252,120		18,260	
NET CURRENT ASSETS			425,584		441,455
NET CORRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIE	ES		426,115		442,252
RESERVES					
Income and expenditure account			426,115		442,252
·		•	· · · · · ·		
			426,115		442,252

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 October 2014 and were signed by:

G J Cromwell - Director

THE BRITAIN-RUSSIA CENTRE AND THE BRITISH EAST-WEST CENTRE (REGISTERED NUMBER: 00696337)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents grants received relating to projects which are complete.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange prevailing at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account on an accruals basis.

2. TANGIBLE FIXED ASSETS

COST At 1 April 2013 and 31 March 2014 DEPRECIATION At 1 April 2013 Charge for year At 31 March 2014 2,565		Total
At 1 April 2013 and 31 March 2014 DEPRECIATION At 1 April 2013 Charge for year 2,299 266	COST	Ĺ
DEPRECIATION At 1 April 2013 Charge for year 2,299 266		
At 1 April 2013 Charge for year 2,299 266	and 31 March 2014	3,096
At 1 April 2013 Charge for year 2,299 266	DEPRECIATION	
Charge for year 266		2,299
At 31 March 2014 2.565		•
	At 31 March 2014	2,565
· ·		
NET BOOK VALUE		
At 31 March 2014 531	At 31 March 2014	531
At 31 March 2013 797	At 31 March 2013	

3. COMPANY LIMITED BY GUARANTEE

The Britain-Russia Centre and the British East-West Centre is a company limited by guarantee and not having a share capital. Every member of the company has undertaken to contribute £1 to the assets of the company in the event of it being wound up during the period of membership or up to one year after membership ceases.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF THE BRITAIN-RUSSIA CENTRE AND THE BRITISH EAST-WEST CENTRE

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Britain-Russia Centre And The British East-West Centre for the year ended 31 March 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of The Britain-Russia Centre And The British East-West Centre in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Britain-Russia Centre And The British East-West Centre and state those matters that we have agreed to state to the director of The Britain-Russia Centre And The British East-West Centre in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Britain-Russia Centre And The British East-West Centre has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Britain-Russia Centre And The British East-West Centre. You consider that The Britain-Russia Centre And The British East-West Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Britain-Russia Centre And The British East-West Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited 26 Park Road

Melton Mowbray Leicestershire

LE13 1TT

1 October 2014