

DAVID COX LIMITED

Company No. 00692567 (England and Wales)

Abbreviated Statutory Accounts

for the year ended

31st May 1994

1. Balance Sheet

2/3. Notes to the Accounts



DAVID COX LIMITED

BALANCE SHEET

at

31ST MAY 1994

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			<u>1994</u>	<u>1993</u>
	<u>Note</u>	£	£	£
FIXED ASSETS				
Tangible Assets	4		45801	228601
Investments	5		<u>6000</u>	<u>6000</u>
			51801	234601
CURRENT ASSETS				
Debtors: due within one year	6	408230		222621
Cash at Bank		<u>25</u>		<u>25</u>
		408255		222646
CREDITORS: due within one year	7	<u>416954</u>		<u>416050</u>
Net Current Liabilities			(8699)	(193404)
TOTAL NET ASSETS			<u>£43102</u>	<u>£41197</u>
Represented by:-				
CAPITAL AND RESERVES				
Called up Share Capital	8		100	100
Profit and Loss Account			<u>43002</u>	<u>41097</u>
SHAREHOLDERS' FUNDS - all Equity	9		<u>£43102</u>	<u>£41197</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985. No member or members holding the aggregate of at least 10% of the Issued Share Capital of the Company or of any class thereof have issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31st May 1994 and of its Profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

In preparing the Accounts the Directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985, and have done so on the grounds that, in their opinion, the Company qualifies as a small company and is entitled to make use of the special exemptions.

In preparing these abbreviated accounts the Directors have taken advantage of the exemptions conferred by Schedule 8 Part IIIA of the Companies Act 1985, and have done so on the grounds that, in their opinion, the Company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated Accounts were approved by the Board on 23rd February 1995 and signed on its behalf by:-


D. Cox Director


S. A. Cox Director

DAVID COX LIMITED

Notes to the Accounts for the year ended 31st May 1994

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1. ACCOUNTING POLICIES

a) Basis of Accounting

The Accounts are prepared under the Historical Cost Convention and include the results of the Company's operations which are described in the Directors' Report, all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small company.

b) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated value, over their expected useful lives on the following bases:-

	<u>%</u>	<u>Method</u>
Freehold Land	NIL	
Freehold Buildings	2	Straight Line
Furniture	10	Straight Line

DAVID COX LIMITED

Notes to the Accounts continued

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2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
Cost	
At 1st June 1993	242734
Disposals	(187800)
At 31st May 1994	<u>54934</u>
Depreciation	
At 1st June 1993	14133
Provision for the year	600
Relating to Disposals	(5600)
At 31st May 1994	<u>9133</u>
Net Book Value at 31st May 1994	<u>45801</u>
Net Book Value at 31st May 1993	<u>228601</u>

3. CREDITORS

Of the Creditors £9292 is secured.

4. CALLED UP SHARE CAPITAL

	<u>1994</u>	<u>1993</u>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<u>Issued and Fully Paid</u>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>