

Company registration number: 00692567

David Cox Ltd

Unaudited filleted financial statements

31 May 2023

David Cox Ltd

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Directors and other information

Director

Mr Robert Benjamin Cox

Company number

00692567

Registered office

75 High Street
Boston
Lincs
PE21 8SX

Business address

Moorside Farm
Morley Lane
Morley
Derby
DE7 6DL

Accountants

Lister & Co
75 High Street
Boston
Lincs
PE21 8SX

David Cox Ltd

**Report to the director on the preparation of the
unaudited statutory financial statements of David Cox Ltd
Year ended 31 May 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of David Cox Ltd for the year ended 31 May 2023 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of David Cox Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of David Cox Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than David Cox Ltd and its director as a body for our work or for this report.

It is your duty to ensure that David Cox Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of David Cox Ltd. You consider that David Cox Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of David Cox Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lister & Co

ACCA

75 High Street

Boston

Lincs

PE21 8SX

17 October 2023

David Cox Ltd
Statement of financial position
31 May 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	848,387		848,679	
		<u> </u>		<u> </u>	
			848,387		848,679
Current assets					
Debtors	6	73,702		66,398	
Investments	7	125,939		131,687	
Cash at bank and in hand		139,023		135,665	
		<u> </u>		<u> </u>	
		338,664		333,750	
Creditors: amounts falling due within one year	8	(714,074)		(707,641)	
		<u> </u>		<u> </u>	
Net current liabilities			(375,410)		(373,891)
			<u> </u>		<u> </u>
Total assets less current liabilities			472,977		474,788
			<u> </u>		<u> </u>
Net assets			472,977		474,788
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	9		100		100
Revaluation reserve			70,568		70,568
Profit and loss account			402,309		404,120
			<u> </u>		<u> </u>
Shareholders funds			472,977		474,788
			<u> </u>		<u> </u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 October 2023 , and are signed on behalf of the board by:

Mr Robert Benjamin Cox

Director

Company registration number: 00692567

David Cox Ltd
Statement of changes in equity
Year ended 31 May 2023

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 June 2021	100	-	424,197	424,297
Loss for the year			(20,077)	(20,077)
Other comprehensive income for the year:				
Revaluation of tangible assets		70,568		70,568
Total comprehensive income for the year	<u>-</u>	<u>70,568</u>	<u>(20,077)</u>	<u>50,491</u>
At 31 May 2022 and 1 June 2022	<u>100</u>	<u>70,568</u>	<u>404,120</u>	<u>474,788</u>
Loss for the year			(1,811)	(1,811)
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>(1,811)</u>	<u>(1,811)</u>
At 31 May 2023	<u>100</u>	<u>70,568</u>	<u>402,309</u>	<u>472,977</u>

David Cox Ltd**Notes to the financial statements****Year ended 31 May 2023****1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 75 High Street, Boston, Lincs, PE21 8SX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % reducing balance
Office equipment	-	15 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Tangible assets

	Investment property £	Plant and machinery £	Office equipment £	Total £
Cost				
At 1 June 2022 and 31 May 2023	846,737	5,458	600	852,795
Depreciation				
At 1 June 2022	-	3,708	408	4,116
Charge for the year	-	263	29	292
At 31 May 2023	-	3,971	437	4,408
Carrying amount				
At 31 May 2023	846,737	1,487	163	848,387
At 31 May 2022	846,737	1,750	192	848,679

Investment property

In the opinion of the director the market value of the properties at the year end is £846737.

6. Debtors

	2023 £	2022 £
Trade debtors	4,056	2,340
Other debtors	69,646	64,058
	73,702	66,398

7. Investments

	2023 £	2022 £
Listed investments	125,939	131,687

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	14,500	4,000
Accruals and deferred income	3,420	3,180
Corporation tax	253	4,183
Social security and other taxes	-	377
Other creditors	695,901	695,901
	<u>714,074</u>	<u>707,641</u>

9. Called up share capital**Issued, called up and fully paid**

	2023		2022	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.