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CAMILLA DRIVE (WESTHUMBLE) LIMITED

REPORT AND ACCOUNTS

31ST OCTOBER 2011

Registered Office:

**Westhumble Lacey
Camilla Drive
Westhumble
Dorking
Surrey
RH5 6BU**

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COMPANIES HOUSE

CAMILLA DRIVE (WESTHUMBLE) LIMITED
REPORT AND ACCOUNTS

31ST OCTOBER 2011

Directors:

R B Walsom

D K Farmery

D Judd

A Prosser

J Lanceley

CAMILLA DRIVE (WESTHUMBLE) LIMITED
DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31st October 2011

Principal activities and business review

The company's principal activities are to protect the amenities for residents and to ensure that subscriptions, collected annually, are accumulated for that purpose and for the repair of the road surface

During the year on which we are reporting, the company was involved in a continuing contractual dispute with the contractor responsible for repairing the road surface around the middle roundabout and in discussions with another contractor about proposed repairs to certain other areas of the road surface and clearing of the gulley pots in the road

Results

The surplus for the year after taxation was £5,408 (2010 – deficit £1,221) which has increased the provision for future maintenance to £23,153. The directors recommend that the whole of the remaining provision be carried forward in the Balance Sheet

Directors' interests

The directors at 31st October 2011, and their beneficial interests in the issued share capital of the company, were as follows -

	<u>Ordinary shares of £1 each</u>	
	<u>1.11.10</u>	<u>31.10.11</u>
	<u>or on appointment</u>	
R B Walsom (Chairman)	1	1
D K Farmery (Treasurer)	1	1
D Judd	1	1
A Prosser	1	1

All shareholdings listed above are held jointly with spouses

Board changes since the AGM on 5 May 2011 are described on page 4 below

CAMILLA DRIVE (WESTHUMBLE) LIMITED
DIRECTORS' REPORT (continued)

Re-election and reappointment of directors

Andrew Prosser retires by rotation and offers himself for re-election at the AGM

Jonathan Lanceley was appointed by the Board on 11 April 2012 and, in accordance with the Company's Articles of Association, offers himself for reappointment at the AGM

Matthew Nash has also agreed to join the Board. A resolution for his appointment will be proposed at the AGM

Close company

The company is not a close company within the meaning of section 439 of the Corporation Tax Act 2010

Preparation of accounts: directors' responsibilities statement

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Section 386 of the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Act

Audit arrangements

The directors have continued to take advantage of the exemption from the small company audit required by Section 477 of the Companies Act 2006. The directors confirm that no member has requested an audit pursuant to Section 476 of the Companies Act 2006

Mr B K Cole, who is a qualified accountant but not registered to act as reporting accountant, has carried out a review on an informal basis

By order of the directors



R B Walsom
Chairman

Date 11th April 2012

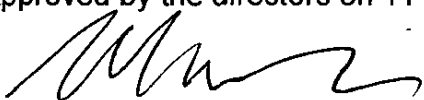
CAMILLA DRIVE (WESTHUMBLE) LIMITED
BALANCE SHEET AT 31st OCTOBER 2011

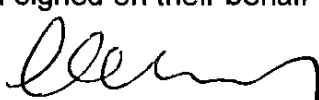
	<u>Note no</u>	<u>2011</u>	<u>2010</u>
		£	£
FIXED ASSET			
Freehold land, at cost	2	--	--
CURRENT ASSETS			
Debtors	3	164	163
Accrued bank deposit interest		60	60
Bank balances	4	<u>26,545</u>	<u>23,267</u>
		26,769	23,490
Less			
CURRENT LIABILITIES			
Provision for future maintenance and road resurfacing	5	(23,153)	(17,745)
Trade creditors and accruals	6	(3,594)	(5,723)
Taxation		--	(--)
NET CURRENT ASSETS		22	22
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£22</u>	<u>£22</u>
REPRESENTED BY:			
Issued share capital	7	<u>£22</u>	<u>£22</u>

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st October 2011 and confirm that no notice requesting an audit has been deposited under Section 476 of the Act

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company as at 31st October 2011 and of its surplus for the year then ended pursuant to Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Act

Approved by the directors on 11th April 2012 and signed on their behalf by


R B WALSOM, Director


D K FARMERY, Director

CAMILLA DRIVE (WESTHUMBLE) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st OCTOBER 2011

	<u>Note no</u>	<u>2011</u>	<u>2010</u>
		£	£
INCOME			
Contributions	8	5,250	4,200
Bank deposit interest		158	154
Other income		500	450
		<hr/>	<hr/>
		5,908	4,804
less			
OPERATING COSTS	9	(374)	(5,938)
		<hr/>	<hr/>
		5,534	(1,134)
less			
ADMINISTRATION EXPENSES	10	(126)	(104)
		<hr/>	<hr/>
SURPLUS (DEFICIT) FOR THE YEAR BEFORE TAXATION		5,408	(1,238)
TAXATION	11	--	17
		<hr/>	<hr/>
SURPLUS (DEFICIT) AFTER TAXATION TRANSFERRED TO (FROM) PROVISION FOR FUTURE MAINTENANCE		£5,408 =====	£(1,221) =====

CAMILLA DRIVE (WESTHUMBLE) LIMITED

Notes on the Accounts for the year ended 31st October 2011

- 1) The accounts have been prepared under the historic cost convention
- 2) The company owns the freehold title to the road known as Camilla Drive upon which no value has been placed in the Balance Sheet

	<u>2011</u> £	<u>2010</u> £
3) Debtors:		
Prepaid Third Party Liability Insurance	164	163
	<hr/>	<hr/>
	£164	£163
	=====	=====
4) Bank balances:		
Abbey Business Reserve A/c No 1	6,262	3,815
Abbey Business Reserve A/c No 2	20,283	15,000
	<hr/>	<hr/>
	£26,545	£18,815
	=====	=====
5) Provision for future maintenance:		
Balance at 1st November 2010	17,745	18,966
Transfer in 2011 to Profit and Loss Account	5,408	(1,221)
	<hr/>	<hr/>
Balance at 31st October 2011	£23,153	£17,745
	=====	=====
6) Trade creditors and accruals:		
Accrual for cost of repairing road at middle roundabout	3,580	5,580
Trade Creditor – Light Repair	--	128
Other accrual – Filing fee	14	15
	<hr/>	<hr/>
	£3,594	£5,723
	=====	=====

CAMILLA DRIVE (WESTHUMBLE) LIMITED

Notes on the Accounts for the year ended 31st October 2011 (continued)

	<u>2011</u> £	<u>2010</u> £
7) Share capital:		
Authorised share capital 200 shares of £1 each	£200	£200
	_____	_____
Issued and fully paid 22 shares of £1 each	£22	£22
	_____	_____
8) Income:		
Contributions	£5,250 =====	£4,200 =====
Contributions collected per house are included on a receivable basis 21 demands were issued for £250 (2010 £200) per household towards the future maintenance of the road		
9) Operating costs:		
Road maintenance -		
Repair to the road at middle roundabout	--	5,580
Repair to street light at bottom of road	--	128
Land Registry Fee	--	5
Third party insurance	227	225
Other costs	147	--
	_____	_____
	£374 =====	£5,938 =====
10) Administration expenses:		
AGM costs	91	89
Other expenses	35	15
	_____	_____
	£126 ===	£104 ===
11) Taxation:		
UK corporation tax at 0% (2010 0%) on accrued interest earnings for the year	£--	£(17)

CAMILLA DRIVE (WESTHUMBLE) LIMITED

ACCOUNTANT'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF
CAMILLA DRIVE (WESTHUMBLE) LIMITED
FOR THE YEAR ENDED 31ST OCTOBER 2011

I report below on the accounts for the year ended 31st October 2011 as set out on pages 1 to 8

I have compared these accounts with the detailed accounting records of the company and made necessary but limited enquiries of the Directors of the company to enable me to produce this report

In my opinion these accounts -

- (a) give a true and fair view of the company's affairs as at 31st October, 2011 and of the company's profit for the year then ended,
- (b) have been properly prepared in accordance with current accounting standards in force and comply fully with the requirements of the Companies Act, 2006; and
- (c) are consistent with the company's accounting records pursuant to Section 386 of the Companies Act, 2006

Likewise, in my opinion the information given in the Directors' Report for the financial year ended 31st October, 2011 is consistent with the company's accounts for that period



B K Cole, M A , F C C A

Chartered Certified Accountant

Date 30th April 2012