

THE COMPANIES ACTS, 1948 and 1967

COMPANY LIMITED BY SHARES

(Copy)

ORDINARY RESOLUTION

Pursuant to the provisions of Section 63 (2) of the Companies Act, 1948, and  
Section 51 of the Companies Act, 1967)

of

NORMAN CALEY LIMITED

Passed the 18th day of March, 1968.

At an EXTRAORDINARY GENERAL MEETING of the Members of the above-  
named Company, duly convened and held at 5 Parliament Street, Hull, on the  
18th day of March, 1968, the following Ordinary Resolution was duly passed:-

That the capital of the Company be increased from £12,000 divided  
into 12,000 Shares of £1 each to £18,000 by the creation of 6,000 new Shares  
of £1 each to be called Deferred Shares, to which shall be attached the  
special rights, privileges and restrictions following, that is to say :-

- (a) The Deferred Shares shall entitle the holders thereof, in proportion  
to their respective holdings, to participate pari passu with the  
holders of Ordinary Shares in the profits of the Company which it is  
determined in any year to distribute amongst the members after  
providing for the payment thereof of a non cumulative dividend at  
the rate of 10% per annum on the amount paid up on the Ordinary  
Shares.
- (b) In the event of the winding up of the Company the holders of the  
Deferred Shares shall be entitled to participate pari passu with  
the holders of the Ordinary Shares in the residue, if any, of the  
surplus assets of the Company.
- (c) The holders of the Deferred Shares shall not be entitled to  
receive notice of or be present at or to vote either in person or  
by proxy at any General Meeting by virtue or in respect of their  
holding of Deferred Shares unless a Resolution is proposed  
affecting the rights or privileges of the holders of Deferred  
Shares.

*Norman Caley*  
Chairman.

