

LIQ03

Notice of progress report in voluntary winding up



Companies House

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07/01/2022

#10

COMPANIES HOUSE

1 Company details

Company number 00668777
Company name in full Robert Samuel & Co. Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Bernard
Surname Hoffman

3 Liquidator's address

Building name/number Aston House
Street
Post town Cornwall Avenue
County/Region London
Postcode N3 1LF
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Period of progress report

From date	^d 1	^d 3	^m 1	^m 1	^y 2	^y 0	^y 2	^y 0	
To date	^d 1	^d 2	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1	

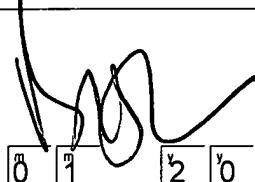
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Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature	Signature X		X						
Signature date	^d 0	^d 4	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Hayley Sheather

Company name Yerrill Murphy

Address Gateway House
Highpoint Business Village

Post town Henwood, Ashford

County/Region

Postcode T N 2 4 8 D H

Country

DX

Telephone 01233 666280



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

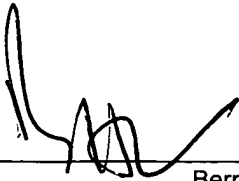
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Robert Samuell & Co. Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 13/11/2020 To 12/11/2021 £	From 13/11/2019 To 12/11/2021 £
	ASSET REALISATIONS		
12,000.00	Bal. Sale of Business	NIL	12,000.00
	Bank Interest Gross	NIL	169.73
925.00	Book Debts	NIL	6,804.44
330,432.00	Cash at Bank	NIL	330,659.42
850,000.00	Freehold Land & Property	NIL	855,000.00
5,000.00	Shares & Investments	NIL	5,001.00
298.00	VAT Refund	NIL	214.68
		NIL	1,209,849.27
	COST OF REALISATIONS		
	Bank Charges	40.00	200.00
	Liquidators Remuneration	NIL	5,000.00
	Other Property Expenses	NIL	295.00
	Post Liquidation Corporation Tax	NIL	60,153.62
	Solicitors Fees	NIL	1,345.00
	Specific Bond	NIL	450.00
	Statutory Advertising	NIL	262.44
	Valuation Agents Fees	NIL	1,000.00
	VAT Non Recoverable	NIL	1,355.69
		(40.00)	(70,061.75)
	UNSECURED CREDITORS		
(5,000.00)	Associated Company	NIL	5,000.00
(75,000.00)	HM Revenue & Customs - CT (est)	NIL	4,248.40
(6,325.00)	Rent Deposits	NIL	6,325.00
(1,200.00)	Trade & Expense Creditors	NIL	1,560.00
		NIL	(17,133.40)
	DISTRIBUTIONS		
	Ordinary Shareholders	22,500.00	1,122,500.00
		(22,500.00)	(1,122,500.00)
1,111,130.00		(22,540.00)	154.12
	REPRESENTED BY		
	Floating Charge A/C		154.12
			154.12

Note:


 Bernard Hoffman
 Liquidator

ROBERT SAMUELL & CO. LIMITED
In Members' Voluntary Liquidation

Progress Report for the period 13 November 2020 to 12 November 2021

Progress Report submitted in accordance with rule 18.7 of the Insolvency (England and Wales) Rules 2016 on 04 January 2022 by the Liquidator Bernard Hoffman of Adler Shine LLP, Aston House, Cornwall Avenue, London N2 1LF.

ROBERT SAMUELL & CO. LIMITED
Members' Voluntary Liquidation

Contents of Report:

1. Statutory Information
2. Progress of the Liquidation in the period of the Report
3. Liquidator's Receipts and Payments Account
 - Realised assets
 - Unrealised assets
 - Expenses paid
 - Expenses accrued
4. Liquidator's Remuneration
5. Creditor Claims and Distributions
6. Shareholder Distributions
7. EC Regulations
8. Ongoing Issues

1. Statutory Information

<i>Company name</i>	Robert Samuel & Co. Limited
<i>Former names</i>	n/a
<i>Company's registration number</i>	00668777
<i>Company's former registered office</i>	12 Court Parade East Lane Wembley HA0 3HU
<i>Company's former trading address</i>	7 Court Parade East Lane Wembley Middx HA0 3HU

<i>Liquidator's names</i>	B. Hoffman
<i>Liquidator's License details</i>	Insolvency Practitioners Association (1593)
<i>Liquidator's address</i>	Adler Shine LLP Aston House Cornwall Avenue London N3 1LF
<i>Liquidator's former address</i>	Gerald Edelman 73 Cornhill, London EC3V 3QQ
<i>Liquidator's email address</i>	bhoffman@adlershine.com
<i>Liquidator's telephone number</i>	01233 666280
<i>Liquidator's facsimile number</i>	01233 666281

2. Progress of the Liquidation in the period of the Report

Instructions were issued to Gerald Edelman to assist in winding-up the Company under a Members' voluntary liquidation on 08 November 2019 and on 13 November 2020 the Members confirmed the appointment of Bernard Hoffman as Liquidator.

On 01 April 2021, Bernard Hoffman terminated his consultancy agreement with Gerald Edelman and joined Adler Shine LLP. As Liquidator appointments are personal appointments, this liquidation remains under his control.

This report covers the 12 month period from 13 November 2020 to 12 November 2021 and should be read in conjunction with other reports previously circularised.

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below.

The Liquidator's administration of this winding up is ongoing at this stage

3. Liquidator's Receipts & Payments Account

Attached is an account of my Receipts and Payments for the period covered by this report from which you will note there is a balance in hand of £154.12.

Realised assets

No further assets have been realised during the period covered by this report.

Unrealised assets

It is understood that there is a small Corporation Tax refund due to the Company of approximately £275. It is usual practice for HM Revenue & Customs to retain repayments until such time that HM Revenue & Customs have confirmed they have no further claims against the Company and formal clearance is issued.

Expenses paid

In this reporting period the Liquidator has discharged banking fees amounting to £40.

4. Liquidators' Remuneration

The basis of the Liquidator's remuneration was fixed at the outset of the Liquidation at a level not to exceed £5,000 plus VAT without prior agreement from the Shareholders. This fee has been discharged, in full, from the Company's assets.

Within 21 days of receipt of this report, any member with the concurrence of at least 5% of the total voting rights of all members entitled to vote at general meetings of the Company, or any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report.

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidator considers that the time or cost of preparation of the information would be excessive; or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person; or the liquidator is subject to an obligation of confidentiality in respect of the information; he may withhold the information and give reasons for not providing the same.

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it sees fit.

The Liquidator would additionally draw your attention to the provisions of rule 18.34 of The Insolvency (England and Wales) Rules 2016.

Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any unsecured creditor or member with the permission of the Court, may apply to the Court for one of the following Orders:

- a) An Order reducing the amount of remuneration that the Liquidator is entitled to charge.
- b) An Order fixing the basis of remuneration at a reduced rate or amount.
- c) An Order changing the basis of remuneration.
- d) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation.
- e) An Order that the Liquidator or the Liquidator's personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify.

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this report.

The costs of the application should be paid by the applicant unless the Court orders otherwise.

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the court thinks just.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk>.

'Creditors' Guide to Liquidators' Fees is available for download at: <https://www.r3.org.uk/media/documents/publications/professional/Liquidations%20Creditor%20Fee%20Guide%20April%202017.pdf>

Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this report and this will be provided to you at no cost.

5. Creditor claims and distributions

The Declaration of Solvency filed in this matter disclosed anticipated claims against the Company consisting of accountancy fees payable to Leftley Rowe & Company of £1,200; the balance due to Q.R. Tools Limited (as detailed above in Asset realisations); and an estimated pre Liquidation corporation tax liability of £75,000. In addition, the Company held rent deposits from the tenants of 7 Court Parade totalling £6,325.

As stated above, the balance owed to the associated concern, Q.R. Tools Limited was deemed to have been repaid in full by way of offset against the debt owed to the Company.

The rent deposits held were accounted for as part of the sale of the property to J Patel and are no longer deemed to be held by the Company.

A slightly higher claim was received from Leftley Rowe & Company of £1,560. This balance was agreed by the Directors and discharged in full by the Liquidator.

The estimated corporation tax liability included a provision for the tax payable in relation to the disposal of the properties. As this was a post Liquidation transaction, the final return submitted to HM Revenue & Customs did not include the transactions and consequently HMRC's claim in the Liquidation was significantly lower. Pre Liquidation Corporation tax of £4,248.40 has been paid.

A Notice to Submit Claims was advertised in the London Gazette affording an opportunity to any potential creditors to provide details of any claims they may have. The final date for notification of any potential claims was 13 January 2020. No claims were received in response to this notice.

No further claims are anticipated.

6. Shareholder Distributions

On the 05 March 2020 a first distribution to the shareholders was declared. The aggregate balance distributed was £1,100,000 which resulted in a return to the Shareholders of £22 per share. Of the balance distributed, the sum of £595,000 was deemed to be distributed *in specie* in relation to transfer of the ownership of premises known as 7 Court Parade and £525,000 was distributed in cash.

On 18 May 2021 a further distribution was declared to the Shareholders. The aggregate amount distributed was £22,500 and resulted in a return to Shareholders of £0.45 per Share.

7. EC Regulations (Whether Proceedings are Main Proceedings or Territorial)

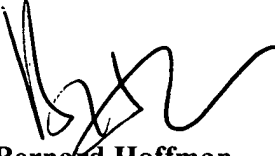
The Company's centre of main interest was in 7 Court Parade, East Lane, Wembley, Middx, HA0 3HU and 12 Court Parade, East Lane, Wembley, HA0 3HU and therefore it is considered that the EC Regulations will apply. These proceedings are main as defined in Article 3 of the EC Regulation.

8. Ongoing Issues

HM Revenue & Customs have advised that they are at this stage unable to issue clearance as the Company's records indicate there remains an outstanding PAYE submission. Due to HM Revenue & Customs automated systems it has not been possible to submit the return by way of the normal process and HM Revenue & Customs are currently reviewing the position.

Once the relevant clearances have been received and the refund issued from HM Revenue & Customs, the Liquidator will look to commence steps to finalise the Liquidation.

Should you have any query regarding the contents of this Report please do not hesitate to contact this office.



Bernard Hoffman
Liquidator

Licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association