

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A03

\*ABW4ARMI\*

27/01/2023

#380

COMPANIES HOUSE

### 1 Company details

Company number 0 0 6 6 8 7 7 7

Company name in full Robert Samuel & Co. Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Bernard

Surname Hoffman

### 3 Liquidator's address

Building name/number Aston House

Street

Post town Cornwall Avenue

County/Region London

Postcode N 3 1 L F

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

**6**

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

**7**

### Sign and date

Liquidator's signature

Signature

**X****X**

Signature date

<sup>d</sup>  
2<sup>d</sup>  
4<sup>m</sup>  
0<sup>m</sup>  
1<sup>y</sup>  
2<sup>y</sup>  
0<sup>y</sup>  
2<sup>y</sup>  
3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hayley Sheather**

Company name **Yerrill Murphy**

Address **Gateway House**

**Highpoint Business Village**

Post town **Henwood, Ashford**

County/Region

Postcode **T N 2 4 8 D H**

Country

DX

Telephone **01233 666280**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**


For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Robert Samuel & Co. Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 13 November 2019 To 24 January 2023**

Declaration of Solvency		£	£
<b>ASSET REALISATIONS</b>			
850,000.00	Freehold Land & Property	855,000.00	
12,000.00	Bal. Sale of Business	12,000.00	
925.00	Book Debts	6,804.44	
5,000.00	Shares & Investments	5,001.00	
298.00	VAT Refund	214.68	
330,432.00	Cash at Bank	330,659.42	
	Bank Interest Gross	169.73	
			1,209,849.27
<b>COST OF REALISATIONS</b>			
	Specific Bond	450.00	
	Liquidators Remuneration	5,000.00	
	Valuation Agents Fees	1,000.00	
	Solicitors Fees	1,345.00	
	Post Liquidation Corporation Tax	60,153.62	
	VAT Non Recoverable	1,355.69	
	Statutory Advertising	262.44	
	Other Property Expenses	295.00	
	Bank Charges	240.00	
			(70,101.75)
<b>UNSECURED CREDITORS</b>			
(1,200.00)	Trade & Expense Creditors	1,560.00	
(6,325.00)	Rent Deposits	6,325.00	
(5,000.00)	Associated Company	5,000.00	
(75,000.00)	HM Revenue & Customs - CT (est)	3,723.35	
			(16,608.35)
<b>DISTRIBUTIONS</b>			
	Ordinary Shareholders	1,123,139.17	
			(1,123,139.17)
<b>1,111,130.00</b>			<b>NIL</b>
<b>REPRESENTED BY</b>			<b>NIL</b>

Note:

  
 Bernard Hoffman  
 Liquidator

**ROBERT SAMUELL & CO. LIMITED**  
**Members' Voluntary Liquidation**

**Date of Final Account: 24 January 2023**

Final Account submitted in accordance with rule 18.4 of the Insolvency Rules (England and Wales) 2016 on 24 January 2023 by the Liquidator, Bernard Hoffman of Adler Shine LLP, Aston House, Cornwall Avenue, London, N3 1LF.

**ROBERT SAMUELL & CO. LIMITED**  
**Members' Voluntary Liquidation**

**Date of Final Account: 24 January 2023**

**Contents of Report:**

1. Statutory Information
2. Administration of the Winding-up
3. Liquidator's Receipts and Payments Account
  - Asset realisations
  - Unrealised assets
  - Expenses paid
  - Expenses accrued
4. Liquidator's Remuneration
5. Creditors' Claims
6. Shareholder Distributions
7. EC Regulations
8. Closure

**ROBERT SAMUELL & CO. LIMITED**  
**Members' Voluntary Liquidation**

**Date of Final Account: 24 January 2023**

**Statutory Information**

Company name	Robert Samuell & Co. Limited
Previous names	n/a
Previous registered office	12 Court Parade East Lane Wembley HA0 3HU
Trading Address(es)	7 Court Parade East Lane Wembley Middx HA0 3HU
Company's registration number	00668777

Liquidator's name	Bernard Hoffman
Liquidator's License detail	Insolvency Practitioners Association
Liquidator's address	Aston House Cornwall Avenue London N3 1LF
Liquidator's previous address	Gerald Edelman Edelman House 1238 High Road Whetstone London N20 0LH
Liquidator's email	Hayley@yerrillmurphy.co.uk
Liquidator's telephone number	01233 666280
Liquidator's facsimile	01233 666281

**2. Administration of the Winding-up**

The purpose of this Final Account is to summarise the winding-up as a whole and to put Members of the Company of notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealings of the Liquidator during the course of the winding up and should be read in conjunction with previous correspondence to members

Instructions to assist with the winding up of Robert Samuell & Co. Limited ('the Company') were issued to Gerald Edelman on 08 November 2019. On 13 November 2019 the Shareholders passed a resolution to wind-up the Company and appointed Bernard Hoffman of as its Liquidator.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progression of the Liquidation, which ensures that he and his staff carry out our work to high professional standards.

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below.

The Liquidator believes that there are no outstanding issues and that his administration of this winding-up can be closed.

**3. Liquidator's Receipts & Payments Account**

In accordance with Rule 18.14 of the Rules, attached is an account of the Liquidator's Receipts and Payments for the period covered since my last report, being 13 November 2022 to date together with cumulative figures for the whole period of Liquidation.

**ROBERT SAMUELL & CO. LIMITED**  
**Members' Voluntary Liquidation**

**Date of Final Account: 24 January 2023**

***Asset realisations***

❖ **Freehold Land**

The Company owned two premises, one known as 7 Court Parade, Wembley HA0 3HY and the other known as 251-253 Hanworth Road, Hounslow TW3 3UF. Both properties were valued by independent consultant surveyors on 18 November 2019 and attributed with market values of £280,000 and £575,000 respectively.

**251 Hanworth Road**

This property was sold to Jayesh Patel on 26 February 2020 for the consideration of £280,000.

**7 Court Parade**

This property was transferred to Jayesh Patel on 04 March 2020 as part of an in specie distribution to him as a Shareholder of the Company. The value attributed to the property for the purpose of the transaction was £575,000.

❖ **Balance of sale of business**

Prior to the Company entering into Liquidation it had sold the trading part of the business. As at the date of Liquidation there remained two instalments due under the terms of the sale agreement, which were received into the Company's bank account and passed to the Liquidator.

❖ **Book Debts**

As at the date of Liquidation there were outstanding rent payments due to the Company from its tenants in the premises known as 7 Court Parade totalling £925. Rent continued to be received by the Company up until the date of sale of the premises resulting in a total of £6,804.44 being received in respect of rent.

❖ **Shares & Investments**

The Company was a 100% shareholder of a subsidiary company known as Q.R. Tools Limited. As at the date of Liquidation, that company was indebted to Robert Samuell & Co. Limited for £5,000 and Robert Samuell & Co Limited was indebted to Q.R. Tools Limited for its unpaid share capital of £5,000. The two balances were subsequently offset and the shares held sold to MM & JM Patel for the consideration of £1.

❖ **VAT Refund**

A VAT refund of £214.68 was received into the Company's bank account shortly after the Company entered into Liquidation which was duly passed to the Liquidator.

❖ **Cash at Bank**

Cash at bank balance of £330,659.42 has been realised.

❖ **Bank interest**

Bank deposit interest of £169.73 has been earned on funds held in the Liquidation estate account in this reporting period.

***Unrealised assets***

The Liquidator is not aware of any assets of the Company which remain unrealised.

***Expenses paid***

Costs of the Liquidation process discharged from funds in the possession of the Liquidator have consisted of: a specific penalty bond of £450; statutory advertising costs of £262.44; and bank charges totalling £240, plus VAT where applicable.

Other costs discharged have consisted of: solicitors fees paid to HCB Park Woodfine LLP for legal work carried out in relation to the transfer of the property; accountancy fees totalling £1,560 paid to Leftley Rowe & Company; and property valuation fees totalling £1,000 paid to Buckle & Company LLP.

In addition, the sum of £295 has been paid to Arman Central Heating for incurred property expenses.



**ROBERT SAMUELL & CO. LIMITED**  
**Members' Voluntary Liquidation**

**Date of Final Account: 24 January 2023**

The Liquidator has filed all post appointment Corporation Tax returns and discharged the tax liability in full. Such liability totalled £60,153.62.

***Expenses accrued***

The Liquidator is not aware of any accrued or unpaid expenses.

**4. Liquidator's Remuneration**

The basis of the Liquidator's remuneration was fixed at the outset of the Liquidation at a level not to exceed £5,000 plus VAT and authorised the Liquidator to recover third party disbursements without the prior agreement of the Members.

Such fees have been paid in full from funds held within the Liquidation.

Your attention is drawn to the provisions of rule 18.9 of the Rules.

Within 21 days of receipt of this report, any member with the concurrence of at least 5% of the total voting rights of all members entitled to vote at general meetings of the Company, or any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report.

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidator considers that the time or cost of preparation of the information would be excessive; or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person; or the liquidator is subject to an obligation of confidentiality in respect of the information; he may withhold the information and give reasons for not providing the same.

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it see fit.

The Liquidator would additionally draw your attention to the provisions of rule 18.34 of The Insolvency (England and Wales) Rules 2016.

Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any unsecured or member with the permission of the Court, may apply to the Court for one of the following Orders:

- a) An Order reducing the amount of remuneration that the Liquidator is entitled to charge.
- b) An Order fixing the basis of remuneration at a reduced rate or amount.
- c) An Order changing the basis of remuneration.
- d) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation.
- e) An Order that the Liquidator or the Liquidator's personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify.

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this report.

The costs of the application should be paid by the applicant unless the Court orders otherwise.

**ROBERT SAMUELL & CO. LIMITED**  
**Members' Voluntary Liquidation**

**Date of Final Account: 24 January 2023**

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the court thinks just.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk>.

'Creditors' Guide to Liquidators' Fees is available for download at: <https://www.r3.org.uk/media/documents/publications/professional/Liquidations%20Creditor%20Fee%20Guide%20April%202017.pdf>

Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this report and this will be provided to you at no cost.

## **5. Creditors' Claims**

The Declaration of Solvency filed in this matter disclosed anticipated claims against the Company consisting of accountancy fees payable to Leftley Rowe & Company of £1,200; the balance due to Q.R. Tools Limited (as detailed above in Asset realisations); and an estimated pre Liquidation corporation tax liability of £75,000. In addition, the Company held rent deposits from the tenants of 7 Court Parade totalling £6,325.

As stated above, the balance owed to the associated concern, Q.R. Tools Limited was deemed to have been repaid in full by way of offset against the debt owed to the Company.

The rent deposits held were accounted for as part of the sale of the property to J Patel and are no longer deemed to be held by the Company.

A slightly higher claim was received from Leftley Rowe & Company of £1,560. This balance was agreed by the Directors and discharged in full by the Liquidator.

The estimated corporation tax liability included a provision for the tax payable in relation to the disposal of the properties. As this was a post Liquidation transaction, the final return submitted to HM Revenue & Customs did not include the transactions and consequently HMRC's claim in the Liquidation was significantly lower. After discounting HM Revenue & Customs claim for early payment and discharging the statutory interest payable, HM Revenue & Customs final claim in the liquidation was £3,723.35 which has been paid in full.

A Notice to Submit Claims was advertised in the London Gazette affording an opportunity to any potential creditors to provide details of any claims they may have. The final date for notification of any potential claims was 13 January 2020. No claims were received in response to this notice.

The Liquidator is not aware of any other potential claims against the Company.

## **6. Shareholder Distributions**

The following distributions were made to the Shareholders during the course of this winding up:

<b>Date of Distribution</b>	<b>£ per Share Distributed</b>	<b>Total amount distributed (cash)</b>	<b>Total amount distributed (<i>in specie</i>)</b>	<b>Total Amount Distributed</b>
05 March 2020	£22.00	£525,000.00	£575,000.00	£1,100,000.00
18 May 2021	£0.45	£22,500.00	£0.00	£22,500.00
09 January 2023	£0.01	£639.17	£0.00	£639.17
			<b>Total</b>	<b>£1,123,139.17</b>

**ROBERT SAMUELL & CO. LIMITED**  
**Members' Voluntary Liquidation**

**Date of Final Account: 24 January 2023**

**7. EC Regulations**

The Company's centre of main interest was in 7 Court Parade, East Lane, Wembley, Middx, HA0 3HU and 12 Court Parade, East Lane, Wembley, HA0 3HU and therefore it is considered that the EC Regulations will apply. These proceedings are main as defined in Article 3 of the EC Regulation.

**8. Closure**

The delivery of this Final Account to Members and the Registrar of Companies concludes the administration of this winding up and at which time the Liquidator will have received his release as Liquidator and will vacate office.

Should you have any query regarding the contents of this Report please do not hesitate to contact me.



**Bernard Hoffman**  
Liquidator

***Licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association***

**Robert Samuel & Co. Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**

RECEIPTS	Declaration of Solvency (£)	From 13/11/2019 To 12/11/2022 (£)	From 13/11/2022 To 24/01/2023 (£)	Total (£)
Freehold Land & Property	850,000.00	855,000.00	0.00	855,000.00
Bal. Sale of Business	12,000.00	12,000.00	0.00	12,000.00
Book Debts	925.00	8,850.00	0.00	8,850.00
Shares & Investments	5,000.00	5,001.00	0.00	5,001.00
VAT Refund	298.00	214.68	0.00	214.68
Cash at Bank	330,432.00	330,659.42	0.00	330,659.42
Bank Interest Gross		169.73	0.00	169.73
HM Revenue & Customs - CT (est)	(75,000.00)	57,847.18	0.00	57,847.18
Adjustment account		57,751.60	0.00	57,751.60
		<b>1,327,493.61</b>	<b>0.00</b>	<b>1,327,493.61</b>
<b>PAYMENTS</b>				
Book Debts		2,045.56	0.00	2,045.56
Specific Bond		450.00	0.00	450.00
Liquidators Remuneration		5,000.00	0.00	5,000.00
Valuation Agents Fees		1,000.00	0.00	1,000.00
Solicitors Fees		1,345.00	0.00	1,345.00
Post Liquidation Corporation Tax		60,153.62	0.00	60,153.62
VAT Non Recoverable		1,355.69	0.00	1,355.69
Statutory Advertising		262.44	0.00	262.44
Other Property Expenses		295.00	0.00	295.00
Bank Charges		200.00	40.00	240.00
Trade & Expense Creditors	(1,200.00)	1,560.00	0.00	1,560.00
Rent Deposits	(6,325.00)	6,325.00	0.00	6,325.00
Associated Company	(5,000.00)	5,000.00	0.00	5,000.00
HM Revenue & Customs - CT (est)	(75,000.00)	62,000.00	(429.47)	61,570.53
Adjustment account		57,751.60	0.00	57,751.60
Ordinary Shareholders		1,122,500.00	639.17	1,123,139.17
		<b>1,327,243.91</b>	<b>249.70</b>	<b>1,327,493.61</b>
<b>Net Receipts/(Payments)</b>		<b>249.70</b>	<b>(249.70)</b>	<b>0.00</b>
<b>MADE UP AS FOLLOWS</b>				
Bank				30.00
Floating Charge A/C		249.70	(249.70)	0.00
		<b>249.70</b>	<b>(249.70)</b>	<b>0.00</b>

Notes: