

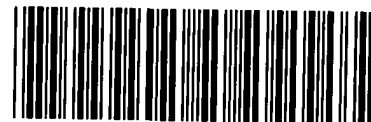
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A18

03/12/2022

#12

COMPANIES HOUSE

### 1 Company details

Company number 0 0 6 6 8 7 7 7  
Company name in full Robert Samuel & Co. Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Bernard  
Surname Hoffman

### 3 Liquidator's address

Building name/number Aston House  
Street  
Post town Cornwall Avenue  
County/Region London  
Postcode N 3 1 L F  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	d	1	d	3	m	1	m	1	y	2	y	0	y	2	y	1
To date	d	1	d	2	m	1	m	1	y	2	y	0	y	2	y	2

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	8	m	1	m	1	y	2	y	0	y	2	y	2
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hayley Sheather**Company name **Yerrill Murphy**Address  
**Gateway House**  
**Highpoint Business Village**Post town **Henwood, Ashford**

County/Region

Postcode **T N 2 4 8 D H**

Country

DX

Telephone **01233 666280****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ:  
DX 33050 Cardiff.

**Further information**

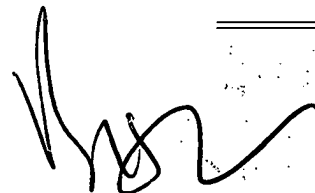
For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Robert Samuel & Co. Limited**  
(In Liquidation)  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 13/11/2021 To 12/11/2022 £	From 13/11/2019 To 12/11/2022 £
	<b>ASSET REALISATIONS</b>		
12,000.00	Bal. Sale of Business	NIL	12,000.00
	Bank Interest Gross	NIL	169.73
925.00	Book Debts	NIL	6,804.44
330,432.00	Cash at Bank	NIL	330,659.42
850,000.00	Freehold Land & Property	NIL	855,000.00
5,000.00	Shares & Investments	NIL	5,001.00
298.00	VAT Refund	NIL	214.68
		NIL	1,209,849.27
	<b>COST OF REALISATIONS</b>		
	Bank Charges	NIL	200.00
	Liquidators Remuneration	NIL	5,000.00
	Other Property Expenses	NIL	295.00
	Post Liquidation Corporation Tax	NIL	60,153.62
	Solicitors Fees	NIL	1,345.00
	Specific Bond	NIL	450.00
	Statutory Advertising	NIL	262.44
	Valuation Agents Fees	NIL	1,000.00
	VAT Non Recoverable	NIL	1,355.69
		NIL	(70,061.75)
	<b>UNSECURED CREDITORS</b>		
(5,000.00)	Associated Company	NIL	5,000.00
(75,000.00)	HM Revenue & Customs - CT (est)	(95.58)	4,152.82
(6,325.00)	Rent Deposits	NIL	6,325.00
(1,200.00)	Trade & Expense Creditors	NIL	1,560.00
		95.58	(17,037.82)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	NIL	1,122,500.00
		NIL	(1,122,500.00)
<b>1,111,130.00</b>		<b>95.58</b>	<b>249.70</b>
	<b>REPRESENTED BY</b>		
	Floating Charge A/C		249.70
			<b>249.70</b>

Note:



**Bernard Hoffman**  
Liquidator

**ROBERT SAMUELL & CO. LIMITED**  
**In Members' Voluntary Liquidation**

Progress Report for the period 13 November 2021 to 12 November 2022

Progress Report submitted in accordance with rule 18.7 of the Insolvency (England and Wales) Rules 2016 on 28 November 2022 by the Liquidator Bernard Hoffman of Adler Shine LLP, Aston House, Cornwall Avenue, London N3 1LF

**ROBERT SAMUELL & CO. LIMITED**  
**Members' Voluntary Liquidation**

**Contents of Report:**

1. Statutory Information
2. Progress of the Liquidation in the period of the Report
3. Liquidator's Receipts and Payments Account
  - Realised assets
  - Unrealised assets
  - Expenses paid
  - Expenses accrued
4. Liquidator's Remuneration
5. Creditor Claims and Distributions
6. Shareholder Distributions
7. EC Regulations
8. Ongoing Issues

## **1. Statutory Information**

<i>Company name</i>	Robert Samuell & Co. Limited
<i>Former names</i>	n/a
<i>Company's registration number</i>	00668777
<i>Company's former registered office</i>	12 Court Parade East Lane Wembley HA0 3HU
<i>Company's former trading address</i>	7 Court Parade East Lane Wembley Middx HA0 3HU

<i>Liquidator's names</i>	B. Hoffman
<i>Liquidator's License details</i>	Insolvency Practitioners Association (1593)
<i>Liquidator's address</i>	Adler Shine LLP Aston House Cornwall Avenue London N3 1LF
<i>Liquidator's email address</i>	bhoffman@adlershine.com
<i>Liquidator's telephone number</i>	01233 666280
<i>Liquidator's facsimile number</i>	01233 666281

## **2. Progress of the Liquidation in the period of the Report**

Instructions were issued to Gerald Edelman to assist in winding-up the Company under a Members' voluntary liquidation on 08 November 2019 and on 13 November 2019 the Members confirmed the appointment of Bernard Hoffman as Liquidator.

On 01 April 2021, Bernard Hoffman terminated his consultancy agreement with Gerald Edelman and joined Adler Shine LLP. As Liquidator appointments are personal appointments, this liquidation remains under his control.

This report covers the 12 month period from 13 November 2021 to 12 November 2022 and should be read in conjunction with other reports previously circularised.

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below.

The Liquidator's administration of this winding up is ongoing at this stage

## **3. Liquidator's Receipts & Payments Account**

Attached is an account of my Receipts and Payments for the period covered by this report from which you will note there is a balance in hand of £249.70.

#### *Realised assets*

As at the date of Liquidation there was an outstanding Corporation Tax liability of £4,248.40 which was duly discharged by the Liquidator shortly after his appointment. In accordance with Rule 14.44 of The Insolvency (England & Wales) Rules 2016, a debt that is paid prior to the date of normal payment, such claim in a Liquidation should be discounted by way of a prescribed formula. In this instance, this rule was applied and HM Revenue & Customs claim was discounted by £152.37, which was repayable to the Company.

HM Revenue & Customs however are entitled to charge statutory interest at 8% pa. on their claim accruing from the date of Liquidation to payment in full. In this instance, such interest totalled £57.46.

The interest payable was offset against the repayment due of £152.37 and the net sum of £94.51 was duly received by the Liquidator.

#### *Unrealised assets*

There currently remains a Corporation Tax overpayment of £257.67 due to the Company which the Liquidator is currently waiting for HM Revenue & Customs to release.

#### *Expenses paid*

No expenses have been paid in the period covered by this report.

#### **4. Liquidators' Remuneration**

The basis of the Liquidator's remuneration was fixed at the outset of the Liquidation at a level not to exceed £5,000 plus VAT without prior agreement from the Shareholders. This fee has been discharged, in full, from the Company's assets.

Within 21 days of receipt of this report, any member with the concurrence of at least 5% of the total voting rights of all members entitled to vote at general meetings of the Company, or any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report.

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidator considers that the time or cost of preparation of the information would be excessive; or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person; or the liquidator is subject to an obligation of confidentiality in respect of the information; he may withhold the information and give reasons for not providing the same.

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it see fit.

The Liquidator would additionally draw your attention to the provisions of rule 18.34 of The Insolvency (England and Wales) Rules 2016.



Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any unsecured or member with the permission of the Court, may apply to the Court for one of the following Orders:

- a) An Order reducing the amount of remuneration that the Liquidator is entitled to charge.
- b) An Order fixing the basis of remuneration at a reduced rate or amount.
- c) An Order changing the basis of remuneration.
- d) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation.
- e) An Order that the Liquidator or the Liquidator's personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify.

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this report.

The costs of the application should be paid by the applicant unless the Court orders otherwise.

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the court thinks just.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk>.

'Creditors' Guide to Liquidators' Fees is available for download at: <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>

Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this report and this will be provided to you at no cost.

#### **5. Creditor claims and distributions**

The Declaration of Solvency filed in this matter disclosed anticipated claims against the Company consisting of accountancy fees payable to Leftley Rowe & Company of £1,200; the balance due to Q.R. Tools Limited; and an estimated pre Liquidation corporation tax liability of £75,000. In addition, the Company held rent deposits from the tenants of 7 Court Parade totalling £6,325.

As previously advised, the balance owed to the associated concern, Q.R. Tools Limited was deemed to have been repaid in full by way of offset against the debt owed to the Company.

The rent deposits held were accounted for as part of the sale of the property to J Patel and are no longer deemed to be held by the Company.

A slightly higher claim was received from Leftley Rowe & Company of £1,560. This balance was agreed by the Directors and discharged in full by the Liquidator.

The estimated corporation tax liability included a provision for the tax payable in relation to the disposal of the properties. As this was a post Liquidation transaction, the return up to the date of Liquidation submitted to HM Revenue & Customs did not include the transactions and consequently HMRC's claim in the Liquidation was significantly lower than originally envisaged. The final balance paid to HM Revenue & Customs in settlement of their claim, after applying the Rule 14.44 discount and paying the statutory interest, was £4,152.82.

A Notice to Submit Claims was advertised in the London Gazette affording an opportunity to any potential creditors to provide details of any claims they may have. The final date for notification of any potential claims was 13 January 2020. No claims were received in response to this notice.

No further claims are anticipated.

#### **6. Shareholder Distributions**

On the 05 March 2020 a first distribution to the shareholders was declared. The aggregate balance distributed was £1,100,000 which resulted in a return to the Shareholders of £22 per share. Of the balance distributed, the sum of £595,000 was deemed to be distributed in specie in relation to transfer of the ownership of premises known as 7 Court Parade and £525,000 was distributed in cash.

On 18 May 2021 a further distribution was declared to the Shareholders. The aggregate amount distributed was £22,500 and resulted in a return to Shareholders of £0.45 per Share.

#### **7. EC Regulations (Whether Proceedings are Main Proceedings or Territorial)**

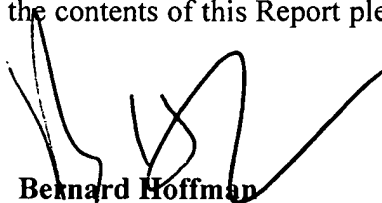
The Company's centre of main interest was in 7 Court Parade, East Lane, Wembley, Middx, HA0 3HU and 12 Court Parade, East Lane, Wembley, HA0 3HU and therefore it is considered that the EC Regulations will apply. These proceedings are main as defined in Article 3 of the EC Regulation.

#### **8. Ongoing Issues**

Full clearance has now been provided by HM Revenue & Customs and the Liquidator is now waiting for HM Revenue & Customs to release the repayment due to the Company.

Upon receipt of the repayment, the Liquidator will declare a final distribution and issue the members with his proposed final account for their consideration.

Should you have any query regarding the contents of this Report please do not hesitate to contact this office.



**Bernard Hoffman**  
Liquidator

*Licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association*

**Robert Samuel & Co. Limited**  
(In Liquidation)  
**Liquidator's Summary of Receipts and Payments**

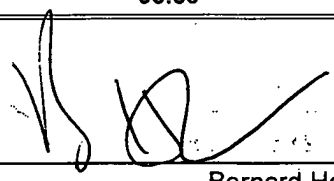
RECEIPTS	Declaration of Solvency (£)	From 13/11/2019 To 12/11/2021 (£)	From 13/11/2021 To 12/11/2022 (£)	Total (£)
Freehold Land & Property	850,000.00	855,000.00	0.00	855,000.00
Bal. Sale of Business	12,000.00	12,000.00	0.00	12,000.00
Book Debts	925.00	6,804.44	0.00	6,804.44
Shares & Investments	5,000.00	5,001.00	0.00	5,001.00
VAT Refund	298.00	214.68	0.00	214.68
Cash at Bank	330,432.00	330,659.42	0.00	330,659.42
Bank Interest Gross		169.73	0.00	169.73
		<b>1,209,849.27</b>	<b>0.00</b>	<b>1,209,849.27</b>

PAYMENTS				Total
Specific Bond		450.00	0.00	450.00
Liquidators Remuneration		5,000.00	0.00	5,000.00
Valuation Agents Fees		1,000.00	0.00	1,000.00
Solicitors Fees		1,345.00	0.00	1,345.00
Post Liquidation Corporation Tax		60,153.62	0.00	60,153.62
VAT Non Recoverable		1,355.69	0.00	1,355.69
Statutory Advertising		262.44	0.00	262.44
Other Property Expenses		295.00	0.00	295.00
Bank Charges		200.00	0.00	200.00
Trade & Expense Creditors	(1,200.00)	1,560.00	0.00	1,560.00
Rent Deposits	(6,325.00)	6,325.00	0.00	6,325.00
Associated Company	(5,000.00)	5,000.00	0.00	5,000.00
HM Revenue & Customs - CT (est)	(75,000.00)	4,248.40	(95.58)	4,152.82
Ordinary Shareholders		1,122,500.00	0.00	1,122,500.00
		<b>1,209,695.15</b>	<b>(95.58)</b>	<b>1,209,599.57</b>
<b>Net Receipts/(Payments)</b>		<b>154.12</b>	<b>95.58</b>	<b>249.70</b>

**MADE UP AS FOLLOWS**

Floating Charge A/C	154.12	95.58	249.70
	<b>154.12</b>	<b>95.58</b>	<b>249.70</b>

Note:

  
Bernard Hoffman  
Liquidator