

Registration number 00668777

**Robert Samuell and Co Ltd**  
**Abbreviated financial statements**  
**for the year ended 30 September 2005**



# **Robert Samuel and Co Ltd**

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**Robert Samuell and Co Ltd**

**Abbreviated balance sheet  
as at 30 September 2005**

		2005		2004	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		117,414		120,749
Investments	2		209,634		209,634
			<u>327,048</u>		<u>330,383</u>
<b>Current assets</b>					
Stocks		34,950		45,163	
Debtors		89,689		113,503	
Cash at bank and in hand		103,871		74,999	
		<u>228,510</u>		<u>233,665</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,225)</u>		<u>(20,953)</u>	
<b>Net current assets</b>			<u>217,285</u>		<u>212,712</u>
<b>Total assets less current liabilities</b>			544,333		543,095
<b>Provisions for liabilities and charges</b>			<u>(325)</u>		<u>(325)</u>
<b>Net assets</b>			<u>544,008</u>		<u>542,770</u>
<b>Capital and reserves</b>					
Called up share capital	3		50,000		50,000
Profit and loss account			494,008		492,770
<b>Shareholders' funds</b>			<u>544,008</u>		<u>542,770</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Robert Samuell and Co Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2005**

In approving these abbreviated financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2005 and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the Board on 11 January 2006 and signed on its behalf by



**Mr J.M. Patel**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Robert Samuel and Co Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2005**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	25% straight line per annum
Motor vehicles	-	25% straight line per annum

**1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Robert Samuel and Co Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2005**

..... continued

**1.7. Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

**2. Fixed assets**

	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2004	180,185	209,634	389,819
Additions	441	-	441
At 30 September 2005	<u>180,626</u>	<u>209,634</u>	<u>390,260</u>
<b>Depreciation and</b>			
At 1 October 2004	59,436	-	59,436
Charge for year	3,776	-	3,776
At 30 September 2005	<u>63,212</u>	<u>-</u>	<u>63,212</u>
<b>Net book values</b>			
At 30 September 2005	<u>117,414</u>	<u>209,634</u>	<u>327,048</u>
At 30 September 2004	<u>120,749</u>	<u>209,634</u>	<u>330,383</u>

**2.1. Investment details**

	<b>2005 £</b>	<b>2004 £</b>
Subsidiary undertaking	<u>209,634</u>	<u>209,634</u>

**Robert Samuell and Co Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2005**

..... continued

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Q.R. Tools Limited	England	Tool merchant	Ordinary	100%
Williams Technical Services Limited	England	Tool merchant	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Q.R. Tools Limited	55,568	22,508
Williams Technical Services Limited	75,401	26,067

3. Share capital	2005 £	2004 £
<b>Authorised equity</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

**4. Ultimate parent undertaking**

In the director's opinion there is no ultimate controlling party.