

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
A & J Green Engineering Ltd

Trio Accountancy Services Ltd
The Limes
Bayshill Road
Cheltenham
Gloucestershire
GL50 3AW

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for the Year Ended 31 March 2023

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A & J Green Engineering Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTOR: A M Green

SECRETARY: Mrs A Green

REGISTERED OFFICE: Eastcote
Grafton Flyford
Worcestershire
WR7 4PW

REGISTERED NUMBER: 00659294 (England and Wales)

ACCOUNTANTS: Trio Accountancy Services Ltd
The Limes
Bayshill Road
Cheltenham
Gloucestershire
GL50 3AW

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	42,675	42,675	628,016	628,016
CURRENT ASSETS					
Stocks		-	-	5,000	-
Debtors	6	31,819	31,819	151,427	151,427
Cash at bank		3,073,617	3,073,617	1,746,436	1,746,436
		3,105,436	3,105,436	1,902,863	1,902,863
CREDITORS					
Amounts falling due within one year	7	126,654	126,654	134,839	134,839
NET CURRENT ASSETS			2,978,782		1,768,024
TOTAL ASSETS LESS CURRENT LIABILITIES			3,021,457		2,396,040
CAPITAL AND RESERVES					
Called up share capital			1,500		1,500
Capital redemption reserve			223		223
Retained earnings			3,019,734		2,394,317
			3,021,457		2,396,040

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 September 2023 and were signed by:

A M Green - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

A & J Green Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2022	150,000
Disposals	(150,000)
At 31 March 2023	-
AMORTISATION	
At 1 April 2022	150,000
Eliminated on disposal	(150,000)
At 31 March 2023	-
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2022	597,135	132,762	46,199
Additions	-	-	2,667
Disposals	(597,135)	(132,762)	(48,866)
At 31 March 2023	-	-	-
DEPRECIATION			
At 1 April 2022	-	123,164	44,196
Charge for year	-	1,462	670
Eliminated on disposal	-	(124,626)	(44,866)
At 31 March 2023	-	-	-
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	597,135	9,598	2,003

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	66,399	8,439	850,934
Additions	37,654	-	40,321
Disposals	(16,500)	-	(795,263)
At 31 March 2023	<u>87,553</u>	<u>8,439</u>	<u>95,992</u>
DEPRECIATION			
At 1 April 2022	48,571	6,987	222,918
Charge for year	11,668	389	14,189
Eliminated on disposal	(14,298)	-	(183,790)
At 31 March 2023	<u>45,941</u>	<u>7,376</u>	<u>53,317</u>
NET BOOK VALUE			
At 31 March 2023	<u>41,612</u>	<u>1,063</u>	<u>42,675</u>
At 31 March 2022	<u>17,828</u>	<u>1,452</u>	<u>628,016</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	26,281	151,427
VAT	5,538	-
	<u>31,819</u>	<u>151,427</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	2	56,300
Tax	77,918	35,982
Social security and other taxes	(509)	194
VAT	-	10,928
Other creditors	40,000	-
Directors' current accounts	9,243	31,435
	<u>126,654</u>	<u>134,839</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.