

REGISTERED NUMBER: 00657836 (England and Wales)

Abbreviated Accounts for the Year Ended 31 January 2015

for

Leopold Cameras Limited

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for the year ended 31 January 2015**

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Leopold Cameras Limited

**Company Information
for the year ended 31 January 2015**

DIRECTORS:

P C Leopold
S G Leopold

SECRETARY:

S G Leopold

REGISTERED OFFICE:

Colex House
57 Lancaster Road
New Barnet
Hertfordshire
EN4 8AS

REGISTERED NUMBER:

00657836 (England and Wales)

ACCOUNTANTS:

Attwoods Chartered Accountants
12 Palfrey Close
St Albans
Hertfordshire
AL3 5RE

Leopold Cameras Limited (Registered number: 00657836)**Abbreviated Balance Sheet
31 January 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		20,874		25,438
Investments	3		<u>5,000</u>		<u>5,000</u>
			25,874		30,438
CURRENT ASSETS					
Stocks		47,755		50,257	
Debtors		59,046		34,073	
Cash at bank and in hand		<u>96,562</u>		<u>114,536</u>	
		203,363		198,866	
CREDITORS					
Amounts falling due within one year		<u>135,992</u>		<u>145,982</u>	
NET CURRENT ASSETS					
			<u>67,371</u>		<u>52,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			93,245		83,322
PROVISIONS FOR LIABILITIES					
			<u>3,000</u>		<u>3,000</u>
NET ASSETS					
			<u>90,245</u>		<u>80,322</u>
CAPITAL AND RESERVES					
Called up share capital	4		8,000		8,000
Profit and loss account			<u>82,245</u>		<u>72,322</u>
SHAREHOLDERS' FUNDS					
			<u>90,245</u>		<u>80,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2015 and were signed on its behalf by:

S G Leopold - Director

**Notes to the Abbreviated Accounts
for the year ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	107,349
Additions	16,500
Disposals	(34,750)
At 31 January 2015	<u>89,099</u>
DEPRECIATION	
At 1 February 2014	81,911
Charge for year	21,063
Eliminated on disposal	(34,749)
At 31 January 2015	<u>68,225</u>
NET BOOK VALUE	
At 31 January 2015	<u>20,874</u>
At 31 January 2014	<u>25,438</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2015**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2014 and 31 January 2015	<u>5,000</u>
NET BOOK VALUE	
At 31 January 2015	<u>5,000</u>
At 31 January 2014	<u>5,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Leopold Professional Services Limited

Nature of business: Photographic equipment

	% holding	2015 £	2014 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		<u>7,500</u>	<u>7,500</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2015 £	2014 £
8,000	Ordinary		<u>8,000</u>	<u>8,000</u>

5. PENSION COMMITMENTS

The company operates a defined contribution pension scheme, The Colenta Directors Pension Fund, for the directors.

The company operates a defined contribution pension scheme, Leopold Cameras Limited 1984 Pension Plan, for the directors and senior employees.

The assets of both of the above schemes are held separately from those of the company in independently administered funds.

At the balance sheet date unpaid contributions of £nil (2014 - £nil) were due to the funds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.