

**REGISTERED NUMBER: 00657836 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 January 2013**

**for**

**Leopold Cameras Limited**

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for the year ended 31 January 2013**

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**Leopold Cameras Limited**

**Company Information  
for the year ended 31 January 2013**

**DIRECTORS:**

P C Leopold  
S G Leopold

**SECRETARY:**

S G Leopold

**REGISTERED OFFICE:**

Colex House  
57 Lancaster Road  
New Barnet  
Hertfordshire  
EN4 8AS

**REGISTERED NUMBER:**

00657836 (England and Wales)

**ACCOUNTANTS:**

Attwoods Chartered Accountants  
12 Palfrey Close  
St Albans  
Hertfordshire  
AL3 5RE

**Leopold Cameras Limited (Registered number: 00657836)**

**Abbreviated Balance Sheet  
31 January 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	29,350	45,726
Investments	3	5,000	5,000
		<u>34,350</u>	<u>50,726</u>
<b>CURRENT ASSETS</b>			
Stocks		30,868	35,824
Debtors		54,141	26,985
Cash at bank and in hand		33,515	69,873
		<u>118,524</u>	<u>132,682</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>73,771</u>	<u>99,178</u>
<b>NET CURRENT ASSETS</b>		<u>44,753</u>	<u>33,504</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>79,103</u>	<u>84,230</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>3,000</u>	<u>8,500</u>
<b>NET ASSETS</b>		<u><u>76,103</u></u>	<u><u>75,730</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	8,000	8,000
Profit and loss account		<u>68,103</u>	<u>67,730</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>76,103</u></u>	<u><u>75,730</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Leopold Cameras Limited**

**Abbreviated Balance Sheet - continued**  
**31 January 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 October 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S G Leopold', written in a cursive style.

S G Leopold - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the year ended 31 January 2013

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2012	
and 31 January 2013	90,349
<b>DEPRECIATION</b>	
At 1 February 2012	44,623
Charge for year	16,376
At 31 January 2013	60,999
<b>NET BOOK VALUE</b>	
At 31 January 2013	29,350
At 31 January 2012	45,726

# **Leopold Cameras Limited**

## **Notes to the Abbreviated Accounts - continued for the year ended 31 January 2013**

### **3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 February 2012 and 31 January 2013	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>5,000</u>
At 31 January 2012	<u>5,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

#### **Leopold Professional Services Limited**

Nature of business Photographic equipment

Class of shares	% holding	2013	2012
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>7,500</u>	<u>7,500</u>

### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013	2012
8,000	Ordinary	£1	<u>£8,000</u>	<u>£8,000</u>

### **5 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 January 2013 and 31 January 2012

	2013	2012
	£	£
<b>P C Leopold</b>		
Balance outstanding at start of year	-	-
Amounts advanced	4,930	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>4,930</u>	<u>-</u>
<b>S G Leopold</b>		
Balance outstanding at start of year	-	-
Amounts advanced	4,929	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>4,929</u>	<u>-</u>

The loans to directors are interest free and were repaid 30th April 2013

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 January 2013**

**6 PENSION COMMITMENTS**

The company operates a defined contribution pension scheme, The Colenta Directors Pension Fund, for the directors

The company operates a defined contribution pension scheme, Leopold Cameras Limited 1984 Pension Plan , for the directors and senior employees

The assets of both of the above schemes are held separately from those of the company in independently administered funds

At the balance sheet date unpaid contributions of £nil (2012 - £nil) were due to the funds