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COMPANIES HOUSE

Registration number 00655811

R F Tilney and Son Limited

Abbreviated accounts

for the year ended 31 March 2010

R F Tilney and Son Limited

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R F Tilney and Son Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		38,083		28,169
Current assets					
Stocks		57,294		63,683	
Debtors		3,908		3,534	
Cash at bank and in hand		124,029		168,213	
		<u>185,231</u>		<u>235,430</u>	
Creditors: amounts falling due within one year		<u>(41,545)</u>		<u>(71,330)</u>	
Net current assets			<u>143,686</u>		<u>164,100</u>
Total assets less current liabilities			181,769		192,269
Provisions for liabilities			<u>(2,589)</u>		<u>-</u>
Net assets			<u>179,180</u>		<u>192,269</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			149,180		162,269
Shareholders' funds			<u>179,180</u>		<u>192,269</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

R F Tilney and Son Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

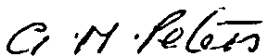
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 19 August 2010 and signed on its behalf by

Mrs A M Peters
Director



Registration number 00655811

The notes on pages 3 to 5 form an integral part of these financial statements.

R F Tilney and Son Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over Fifty years
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements relate to the contributions payable by the company during the year to a money purchase scheme

R F Tilney and Son Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

This is the first time a deferred tax policy has been applied. No prior year adjustment is appropriate as the timing differences for 2009 were minimal

R F Tilney and Son Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2009	75,669	
Additions	13,403	
Disposals	(10,689)	
At 31 March 2010	78,383	
Depreciation		
At 1 April 2009	47,500	
On disposals	(10,443)	
Charge for year	3,243	
At 31 March 2010	40,300	
Net book values		
At 31 March 2010	38,083	
At 31 March 2009	28,169	
3. Share capital	2010 £	2009 £
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000
Equity Shares		
30,000 Ordinary shares of £1 each	30,000	30,000

