

**REGISTERED NUMBER: 00645385 (England and Wales)**

**A. & E. SHARPE PROPERTIES LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

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**for the Year Ended 30 June 2019**

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**A. & E. SHARPE PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2019**

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**DIRECTORS:** E J Ward  
S F Marsh

**SECRETARY:** E J Ward

**REGISTERED OFFICE:** 20 High Street  
Hauxton  
Cambridge  
CB22 5HW

**REGISTERED NUMBER:** 00645385 (England and Wales)

**ACCOUNTANTS:** Pomroy Associates Ltd  
Chartered Accountants  
Weltech Centre  
Ridgeway  
Welwyn Garden City  
Hertfordshire  
AL7 2AA

**BALANCE SHEET**  
30 June 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,153		1,815
Investments	5		65,625		64,660
Investment property	6		955,000		875,000
			<u>1,022,778</u>		<u>941,475</u>
<b>CURRENT ASSETS</b>					
Debtors	7	2,781		2,760	
Cash at bank		<u>10,889</u>		<u>22,076</u>	
		13,670		24,836	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>11,314</u>		<u>12,217</u>	
<b>NET CURRENT ASSETS</b>			<u>2,356</u>		<u>12,619</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,025,134</u>		<u>954,094</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>104,530</u>		<u>87,565</u>
<b>NET ASSETS</b>			<u>920,604</u>		<u>866,529</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		10,000		10,000
Fair value reserve	10		414,261		350,261
Retained earnings			496,343		506,268
<b>SHAREHOLDERS' FUNDS</b>			<u>920,604</u>		<u>866,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 June 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 February 2020 and were signed on its behalf by:

S F Marsh - Director

E J Ward - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 June 2019**

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**1. STATUTORY INFORMATION**

A. & E. Sharpe Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rental income is recognised when due. Income from investments is recognised when received.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2018	4,610	3,644	8,254
Additions	-	889	889
At 30 June 2019	<u>4,610</u>	<u>4,533</u>	<u>9,143</u>
<b>DEPRECIATION</b>			
At 1 July 2018	4,473	1,966	6,439
Charge for year	34	517	551
At 30 June 2019	<u>4,507</u>	<u>2,483</u>	<u>6,990</u>
<b>NET BOOK VALUE</b>			
At 30 June 2019	<u>103</u>	<u>2,050</u>	<u>2,153</u>
At 30 June 2018	<u>137</u>	<u>1,678</u>	<u>1,815</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2019

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 July 2018	64,660
Impairments	965
At 30 June 2019	<u>65,625</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>65,625</u>
At 30 June 2018	<u>64,660</u>

Cost or valuation at 30 June 2019 is represented by:

	Other investments £
Valuation in 2018	64,660
Valuation in 2019	965
	<u>65,625</u>

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 July 2018	875,000
Revaluations	80,000
At 30 June 2019	<u>955,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>955,000</u>
At 30 June 2018	<u>875,000</u>

The freehold property has a historical cost of £481,818.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2019

6. INVESTMENT PROPERTY - continued

Fair value at 30 June 2019 is represented by:

	£
Valuation in 2018	875,000
Valuation in 2019	80,000
	<u>955,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	1,535	1,535
Other debtors	1,246	1,225
	<u>2,781</u>	<u>2,760</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	4,468	6,517
Other creditors	6,846	5,700
	<u>11,314</u>	<u>12,217</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
5,000	Ordinary A	£1	5,000	5,000
5,000	Ordinary B	£1	5,000	5,000
			<u>10,000</u>	<u>10,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2019

10. RESERVES

	Fair value reserve £
At 1 July 2018	350,261
Transfer from retained earnings	<u>64,000</u>
At 30 June 2019	<u>414,261</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are S F Marsh and E J Ward, both of whom are directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.