

REGISTERED NUMBER: 00638453 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

100 Club C.i.c.

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COMPANIES HOUSE

100 Club C.i.c. (Registered number: 00638453)

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for the Year Ended 31 March 2023

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100 Club C.i.c.

Company Information
for the Year Ended 31 March 2023

DIRECTOR:

J A Horton

SECRETARY:

REGISTERED OFFICE:

100 Oxford Street
London
W1N 9FB

REGISTERED NUMBER:

00638453 (England and Wales)

ACCOUNTANTS:

SMH BCL Accountants Limited
BCL House
2 Pavilion Business Park
Royds Hall Road
Leeds
LS12 6AJ

100 Club C.i.c. (Registered number: 00638453)

Balance Sheet
31 March 2023

| | Notes | 31.3.23 £ | £ | 31.3.22 £ | £ |
|--|-------|----------------|---------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 67,420 | | 88,594 |
| CURRENT ASSETS | | | | | |
| Stocks | | 7,995 | | 2,500 | |
| Debtors | 5 | 114,376 | | 140,568 | |
| Cash at bank and in hand | | 47,805 | | 218,822 | |
| | | <u>170,176</u> | | <u>361,890</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 163,847 | | 129,199 | |
| | | <u>163,847</u> | | <u>129,199</u> | |
| NET CURRENT ASSETS | | | 6,329 | | 232,691 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 73,749 | | 321,285 |
| PROVISIONS FOR LIABILITIES | | | - | | 3,897 |
| NET ASSETS | | | <u>73,749</u> | | <u>317,388</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 96 | | 96 |
| Retained earnings | | | 73,653 | | 317,292 |
| SHAREHOLDERS' FUNDS | | | <u>73,749</u> | | <u>317,388</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

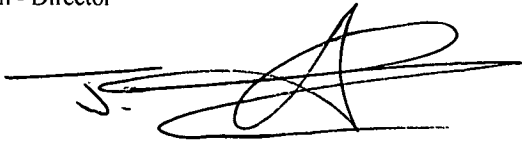
The notes form part of these financial statements

100 Club C.i.c. (Registered number: 00638453)

Balance Sheet - continued
31 March 2023

The financial statements were approved by the director and authorised for issue on 27 September 2023 and were signed by:

J A Horton - Director

A handwritten signature in black ink, consisting of a stylized 'J' followed by a large, loopy 'A' and a horizontal line extending to the right.

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

100 Club C.i.c. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-----------------------------------|
| Improvements to property | - in accordance with the property |
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33.3333% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 11).

4. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---|--------------------------------------|--|-------------------------------------|---------------------|
| COST | | | | | |
| At 1 April 2022 | 365,715 | 18,067 | 34,968 | 7,862 | 426,612 |
| Additions | - | 383 | 2,500 | 1,856 | 4,739 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2023 | 365,715 | 18,450 | 37,468 | 9,718 | 431,351 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | | | |
| At 1 April 2022 | 304,128 | 9,590 | 18,849 | 5,451 | 338,018 |
| Charge for year | 18,822 | 1,719 | 3,681 | 1,691 | 25,913 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2023 | 322,950 | 11,309 | 22,530 | 7,142 | 363,931 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | | | |
| At 31 March 2023 | 42,765 | 7,141 | 14,938 | 2,576 | 67,420 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2022 | 61,587 | 8,477 | 16,119 | 2,411 | 88,594 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|----------------|----------------|
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| Trade debtors | 15,947 | 52,456 |
| Other debtors | 98,429 | 88,112 |
| | <hr/> | <hr/> |
| | 114,376 | 140,568 |
| | <hr/> | <hr/> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|----------------|----------------|
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| Trade creditors | 79,620 | 21,471 |
| Taxation and social security | 46,047 | 64,275 |
| Other creditors | 38,180 | 43,453 |
| | <hr/> | <hr/> |
| | 163,847 | 129,199 |
| | <hr/> | <hr/> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

| | 31.3.23 | 31.3.22 |
|--------------------------------------|---------------------|---------------------|
| | £ | £ |
| J A Horton | | |
| Balance outstanding at start of year | 6,004 | 4,905 |
| Amounts advanced | 2,000 | 1,099 |
| Amounts repaid | (6,000) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>2,004</u> | <u>6,004</u> |

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CIC 34

Community Interest Company Report

| | | |
|--|--|-----------------|
| | For official use <i>(Please leave blank)</i> | |
| <i>Please complete in typescript, or in bold black capitals.</i> | Company Name in full | 100 Club C.i.c. |
| | Company Number | 00638453 |
| | Year Ending | 31 March 2023 |

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The 100 Club has continued its Electric Programming which aims to give a platform to as many artists from as many backgrounds as possible. We have also offered opportunities for people as sound engineers and lighting engineers. The venue attracts many more from many backgrounds into the West End which benefits other local businesses.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There has been no consultation with stakeholders.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The total value of Directors' Remuneration is £112544

Directors remuneration is clearly identified in the accounts. There were no other payments or remuneration.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

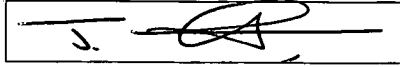
No transfer of assets other than for the consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date **28/09/2023**

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Jeff Horton

100 Oxford Street, London, W1N 9FB

Tel **07811 414783**

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)