

Registration number: 00638453

# 100 Club C.I.C.

trading as 100 Club C.I.C

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2021

BCL Accountants Ltd  
Chartered Accountants  
BCL House  
2 Pavilion Business Park  
Royds Hall Road  
Leeds  
LS12 6AJ

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**100 Club C.I.C.**  
**trading as 100 Club C.I.C**

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**100 Club C.I.C.**

**trading as 100 Club C.I.C**

**Company Information**

**Director** Mr Jeffrey Horton

**Registered office** 100 Oxford Street  
London  
W1D 1LL

**Accountants** BCL Accountants Ltd  
Chartered Accountants  
BCL House  
2 Pavilion Business Park  
Royds Hall Road  
Leeds  
LS12 6AJ

**100 Club C.I.C.**

**trading as 100 Club C.I.C**

**(Registration number: 00638453)  
Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	97,475	98,291
<b>Current assets</b>			
Stocks	5	2,500	2,500
Debtors	6	103,134	115,134
Cash at bank and in hand		217,372	10,853
		323,006	128,487
<b>Creditors:</b> Amounts falling due within one year	7	(224,335)	(204,335)
<b>Net current assets/(liabilities)</b>		98,671	(75,848)
<b>Total assets less current liabilities</b>		196,146	22,443
<b>Creditors:</b> Amounts falling due after more than one year	7	(33,333)	-
<b>Provisions for liabilities</b>		(8,172)	(11,137)
<b>Net assets</b>		154,641	11,306
<b>Capital and reserves</b>			
Called up share capital	8	96	96
Profit and loss account		154,545	11,210
<b>Shareholders' funds</b>		154,641	11,306

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

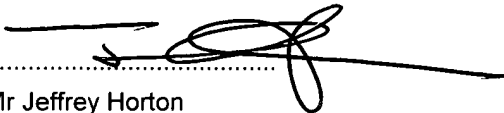
The notes on pages 4 to 9 form an integral part of these financial statements.

**100 Club C.I.C.**

**trading as 100 Club C.I.C**

**(Registration number: 00638453)  
Balance Sheet as at 31 March 2021**

Approved and authorised by the director on 15.10.2021 ,

  
.....  
Mr Jeffrey Horton  
Director

## **100 Club C.I.C.**

### **trading as 100 Club C.I.C**

#### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

##### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

100 Oxford Street  
London  
W1D 1LL

##### **2 Accounting policies**

###### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

###### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

###### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

###### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

###### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **100 Club C.I.C.**

### **trading as 100 Club C.I.C**

#### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Improvements to property	Straight line - 5 years
Plant and machinery	Reducing balance - 20%
Fixtures and fittings	Reducing balance - 20%
Computer equipment	Straight line - 33.33%

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **100 Club C.I.C.**

### **trading as 100 Club C.I.C**

#### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

##### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 8 (2020 - 13).



**100 Club C.I.C.**

**trading as 100 Club C.I.C**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

**4 Tangible assets**

	Short leasehold land and buildings £	Fixtures and fittings £	Plant and machinery £	Office equipment £
<b>Cost or valuation</b>				
At 1 April 2020	349,407	31,328	15,382	5,412
Additions	16,308	-	-	-
At 31 March 2021	365,715	31,328	15,382	5,412
<b>Depreciation</b>				
At 1 April 2020	282,053	11,359	6,261	3,565
Charge for the year	10,455	3,993	1,824	852
At 31 March 2021	292,508	15,352	8,085	4,417
<b>Carrying amount</b>				
At 31 March 2021	73,207	15,976	7,297	995
At 31 March 2020	67,354	19,969	9,121	1,847
				<b>Total £</b>
<b>Cost or valuation</b>				
At 1 April 2020				401,529
Additions				16,308
At 31 March 2021				417,837
<b>Depreciation</b>				
At 1 April 2020				303,238
Charge for the year				17,124
At 31 March 2021				320,362
<b>Carrying amount</b>				
At 31 March 2021				97,475
At 31 March 2020				98,291

**100 Club C.I.C.**

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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £73,206 (2020 - £67,353) in respect of short leasehold land and buildings.

**5 Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other inventories	<u>2,500</u>	<u>2,500</u>

**6 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,498	56,051
Prepayments	54,179	26,087
Other debtors	<u>36,457</u>	<u>32,996</u>
	<u>103,134</u>	<u>115,134</u>

**100 Club C.I.C.**

**trading as 100 Club C.I.C**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

**7 Creditors**

**Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>			
Loans and borrowings		6,667	13,416
Trade creditors		61,626	40,826
Taxation and social security		47,723	32,541
Accruals and deferred income		109,607	117,161
Other creditors		(1,288)	391
		<u>224,335</u>	<u>204,335</u>

**Creditors: amounts falling due after more than one year**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Due after one year</b>			
Loans and borrowings		<u>33,333</u>	<u>-</u>

**8 Share capital**

**Allotted, called up and fully paid shares**

	<b>2021</b>		<b>2020</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>96</u>	<u>96</u>	<u>96</u>	<u>96</u>

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# CIC 34

## Community Interest Company Report

**For official use**  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

100 Club CIC

**Company Number**

00638453

**Year Ending**

31/03/2021

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company has been severely impacted by the Coronavirus Pandemic during this last financial year. Other than a handful of socially distanced shows we have been closed for the entirety of it in accordance with Government instruction for the hospitality industry.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There have been no consultations because of the pandemic.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Full details are provided in our accounts.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

There are no transfers of assets to disclose.

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

**(DD/MM/YY)**

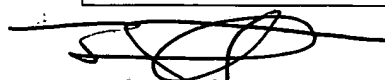
**The original report must be signed by a director or secretary of the company**

Signed 

J A Horton
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Date 

15/10/2021
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**Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.**

**Applications will be rejected if this information is incorrect.**

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Jeff Horton	
Director	
Tel 07811 414783	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**