

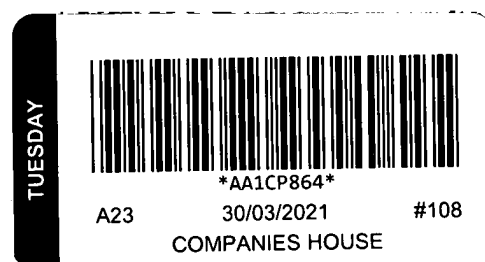
Registration number: 00638453

100 Club C.I.C

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2020

BCL Accountants Ltd
Chartered Accountants
BCL House
2 Pavilion Business Park
Royds Hall Road
Leeds
West Yorkshire
LS12 6AJ



100 Club C.I.C

Company Information

Director	Mr Jeffrey Horton
Registered office	100 Oxford Street London W1N 9FB
Accountants	BCL Accountants Ltd Chartered Accountants BCL House 2 Pavilion Business Park Royds Hall Road Leeds West Yorkshire LS12 6AJ

100 Club C.I.C

(Registration number: 00638453) Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	98,291	112,440
Current assets			
Stocks	5	2,500	2,500
Debtors	6	115,134	101,448
Cash at bank and in hand		10,853	50,637
		<u>128,487</u>	<u>154,585</u>
Creditors: Amounts falling due within one year	7	<u>(204,335)</u>	<u>(251,674)</u>
Net current liabilities		<u>(75,848)</u>	<u>(97,089)</u>
Total assets less current liabilities		22,443	15,351
Provisions for liabilities		<u>(11,137)</u>	<u>(13,741)</u>
Net assets		<u>11,306</u>	<u>1,610</u>
Capital and reserves			
Called up share capital	8	96	96
Profit and loss account		<u>11,210</u>	<u>1,514</u>
Shareholders' funds		<u>11,306</u>	<u>1,610</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

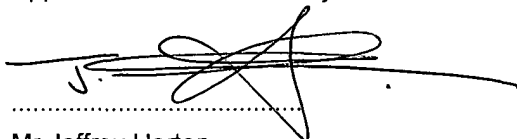
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

100 Club C.I.C

**(Registration number: 00638453)
Balance Sheet as at 31 March 2020**

Approved and authorised by the director on 26-03-2021.

A handwritten signature in black ink, appearing to be 'J. Horton', written over a horizontal dotted line.

Mr Jeffrey Horton
Director

100 Club C.I.C

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

100 Oxford Street

London

W1N 9FB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

100 Club C.I.C

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements to property	Straight line - 5 years
Plant and machinery	Reducing balance - 20%
Fixtures and fittings	Reducing balance - 20%
Computer equipment	Straight line - 33.33%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

100 Club C.I.C

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 13 (2019 - 11).

100 Club C.I.C

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Short leasehold land and buildings £	Fixtures and fittings £	Plant and machinery £	Office equipment £
Cost or valuation				
At 1 April 2019	349,407	31,328	15,382	3,531
Additions	-	-	-	1,881
At 31 March 2020	<u>349,407</u>	<u>31,328</u>	<u>15,382</u>	<u>5,412</u>
Depreciation				
At 1 April 2019	273,942	6,366	3,981	2,919
Charge for the year	<u>8,111</u>	<u>4,993</u>	<u>2,280</u>	<u>646</u>
At 31 March 2020	<u>282,053</u>	<u>11,359</u>	<u>6,261</u>	<u>3,565</u>
Carrying amount				
At 31 March 2020	<u>67,354</u>	<u>19,969</u>	<u>9,121</u>	<u>1,847</u>
At 31 March 2019	<u>75,465</u>	<u>24,962</u>	<u>11,401</u>	<u>612</u>
				Total £
Cost or valuation				
At 1 April 2019				399,648
Additions				<u>1,881</u>
At 31 March 2020				<u>401,529</u>
Depreciation				
At 1 April 2019				287,208
Charge for the year				<u>16,030</u>
At 31 March 2020				<u>303,238</u>
Carrying amount				
At 31 March 2020				<u>98,291</u>
At 31 March 2019				<u>112,440</u>

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £67,353 (2019 - £75,465) in respect of short leasehold land and buildings.

100 Club C.I.C

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

5 Stocks

	2020 £	2019 £
Other inventories	<u>2,500</u>	<u>2,500</u>

6 Debtors

	2020 £	2019 £
Trade debtors	56,051	23,886
Prepayments	26,087	41,520
Other debtors	<u>32,996</u>	<u>36,042</u>
	<u>115,134</u>	<u>101,448</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	9	13,416	-
Trade creditors		40,826	71,076
Taxation and social security		32,541	46,153
Accruals and deferred income		117,161	121,401
Other creditors		<u>391</u>	<u>13,044</u>
		<u>204,335</u>	<u>251,674</u>

7.1 Taxation

Tax charged/(credited) in the income statement

	2020 £	2019 £
Current taxation		
UK corporation tax	5,390	(6,563)
Deferred taxation		
Arising from origination and reversal of timing differences	<u>(2,604)</u>	<u>3,659</u>
Tax expense/(receipt) in the income statement	<u>2,786</u>	<u>(2,904)</u>
Deferred tax		

100 Club C.I.C

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	96	96	96	96

9 Loans and borrowings

	2020 £	2019 £
Current loans and borrowings		
Bank overdrafts	13,416	-

10 Dividends

	2020 £	2019 £
Interim dividend of £2,000 (2019 - £2,000) per ordinary share	2,000	2,000

11 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2020 £	2019 £
Remuneration	89,176	89,623
Contributions paid to money purchase schemes	10,682	10,368
	99,858	99,991

001644/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please complete in typescript, or in bold black capitals.

Company Name in full	100 Club C.I.C
Company Number	00638453
Year Ending	31/03/2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The 100 Club spent the 2019/20 year split between being a Limited Company and becoming a Community Interest Company which was granted in Sept 2019. Since then we have, as always, provided live entertainment, mainly in the form of live music, but also spoken word, poetry and comedy. I feel that the community has benefitted by having an extremely well known and historical venue within it's parameters and the benefits of the heritage and history contained within that. It helps to bring many people to the area. This was supported by the award of Localism Relief by our local council, Westminster, in January 2020. We became the first business of any kind to be given this award in this borough, ever.

(If applicable, please just state "A social audit report covering these points is attached").
(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There has been no consultation with stakeholders. I am the only shareholder/stakeholder at the moment.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclose.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

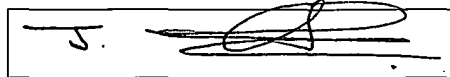
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

26/03/2021

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

100 Oxford Street	
London	
W1D 1LL	
Tel 07811414783	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)