

Registered number: 00638453

100 CLUB LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



A4NDM98I

A18

30/12/2015

#225

COMPANIES HOUSE

100 CLUB LIMITED
REGISTERED NUMBER: 00638453

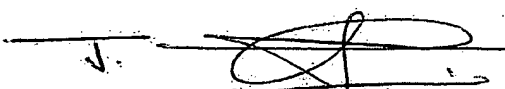
**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	118,953	153,108
CURRENT ASSETS			
Stocks		18,765	21,765
Debtors		65,179	37,776
Cash at bank and in hand		3,231	61,494
		<u>87,175</u>	<u>121,035</u>
CREDITORS: amounts falling due within one year	3	<u>(90,938)</u>	<u>(152,720)</u>
NET CURRENT LIABILITIES		<u>(3,763)</u>	<u>(31,685)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,190</u>	<u>121,423</u>
CREDITORS: amounts falling due after more than one year		<u>(96,221)</u>	<u>(99,970)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(17,776)</u>	<u>(18,727)</u>
NET ASSETS		<u>1,193</u>	<u>2,726</u>
CAPITAL AND RESERVES			
Called up share capital	4	96	96
Profit and loss account		<u>1,097</u>	<u>2,630</u>
SHAREHOLDERS' FUNDS		<u>1,193</u>	<u>2,726</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 December 2015.



J Horton
Director

The notes on pages 2 to 3 form part of these financial statements.

100 CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going Concern

The Director has continued to receive financial support for the Club that satisfactorily underpins the Club's ability to continue trading for the foreseeable future.

Accordingly, the Director's view is that it is appropriate to prepare the Company's financial statements on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Other fixed assets	-	Over remaining life of the lease over the club
--------------------	---	--

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

100 CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	<u>309,788</u>
Depreciation	
At 1 April 2014	156,680
Charge for the year	<u>34,155</u>
At 31 March 2015	<u>190,835</u>
Net book value	
At 31 March 2015	<u>118,953</u>
At 31 March 2014	<u>153,108</u>

3. CREDITORS: Amounts falling due within one year

The Company has an overdraft agreement with the bank in place which is secured against the assets of the Company.

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
96 Ordinary Shares shares of £1 each	<u>96</u>	<u>96</u>