

REGISTERED NUMBER: 00638453 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

100 Club Limited

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTOR: J A Horton

SECRETARY:

REGISTERED OFFICE: 100 Oxford Street
LONDON
W1D 1LL

REGISTERED NUMBER: 00638453 (England and Wales)

ACCOUNTANTS: BCL Accountants Ltd
BCL House
2 Pavilion Business Park
Royds Hall Road
LEEDS
LS12 6AJ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		51,620		88,795
CURRENT ASSETS					
Stocks		2,000		18,765	
Debtors	5	174,853		157,807	
Cash at bank and in hand		27,232		10,768	
		204,085		187,340	
CREDITORS					
Amounts falling due within one year	6	253,620		209,253	
NET CURRENT LIABILITIES			(49,535)		(21,913)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,085		66,882
CREDITORS					
Amounts falling due after more than one year	7		(37,072)		(66,647)
PROVISIONS FOR LIABILITIES			(9,590)		(16,864)
NET LIABILITIES			(44,577)		(16,629)
CAPITAL AND RESERVES					
Called up share capital			96		96
Retained earnings			(44,673)		(16,725)
SHAREHOLDERS' FUNDS			(44,577)		(16,629)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 September 2017 and were signed by:

J A Horton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

100 Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3333% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2016	308,850	2,000	1,608	1,487	313,945
Additions	-	729	-	1,154	1,883
At 31 March 2017	<u>308,850</u>	<u>2,729</u>	<u>1,608</u>	<u>2,641</u>	<u>315,828</u>
DEPRECIATION					
At 1 April 2016	224,052	11	120	967	225,150
Charge for year	37,733	535	298	492	39,058
At 31 March 2017	<u>261,785</u>	<u>546</u>	<u>418</u>	<u>1,459</u>	<u>264,208</u>
NET BOOK VALUE					
At 31 March 2017	<u>47,065</u>	<u>2,183</u>	<u>1,190</u>	<u>1,182</u>	<u>51,620</u>
At 31 March 2016	<u>84,798</u>	<u>1,989</u>	<u>1,488</u>	<u>520</u>	<u>88,795</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	57,116	62,347
Other debtors	<u>117,737</u>	<u>95,460</u>
	<u>174,853</u>	<u>157,807</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	11,818	-
Trade creditors	77,240	80,580
Taxation and social security	52,240	37,525
Other creditors	<u>112,322</u>	<u>91,148</u>
	<u>253,620</u>	<u>209,253</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Other creditors	<u>37,072</u>	<u>66,647</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
J A Horton		
Balance outstanding at start of year	34,780	51,116
Amounts advanced	18,447	-
Amounts repaid	-	(16,336)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>53,227</u>	<u>34,780</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.