

Registered number: 00638453

**100 CLUB LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

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COMPANIES HOUSE

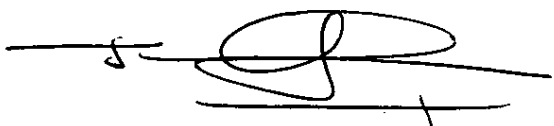
# 100 CLUB LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		25,462		29,955
<b>CURRENT ASSETS</b>					
Stocks		2,914		5,927	
Debtors		27,509		33,727	
Cash at bank and in hand		5,040		26,070	
		35,463		65,724	
<b>CREDITORS: amounts falling due within one year</b>	3	(57,019)		(36,246)	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(21,556)		29,478
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,906		59,433
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(2,816)		(2,140)
<b>NET ASSETS</b>			1,090		57,293
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		96		96
Profit and loss account			994		57,197
<b>SHAREHOLDERS' FUNDS</b>			1,090		57,293

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf by the sole Director on 28 January 2010.



**J Horton**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Turnover**

Turnover comprises revenue recognised by the Company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts in the period.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% reducing balance
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**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5 Going Concern**

There has been a reduction in trade as a result of the current economic climate. Notwithstanding that, there has been an improvement in profitability since December 2009.

The Company is also intending to reduce costs accordingly and the Company should be able to operate within its overdraft. The Director is not aware of any reason why the overdraft facility may be overdrawn. As a result the going concern basis of accounting has been adopted.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2008 and 31 March 2009	<b>128,711</b>
<b>Depreciation</b>	
At 1 April 2008	<b>98,756</b>
Charge for the year	<b>4,493</b>
At 31 March 2009	<b>103,249</b>
<b>Net book value</b>	
At 31 March 2009	<b>25,462</b>
At 31 March 2008	<b>29,955</b>

## 100 CLUB LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

#### 3. CREDITORS: Amounts falling due within one year

The Company has an overdraft in place which is secured against the assets of the Company. This facility is due for renewal in July 2010.

#### 4. SHARE CAPITAL

	2009 £	2008 £
<b>Authorised</b>		
100 Ordinary Shares shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
96 Ordinary Shares shares of £1 each	96	96

#### 5. RELATED PARTY TRANSACTIONS

Including within other debtors due within one year is a balance of £6,316 (2008 - £2,327) owed by J Horton a Director and shareholder of the company. The maximum balance outstanding during the year was £6,316.

The Company paid a dividend of £29,000 during the year to the following shareholders:

J Horton £14,500 (2008 - £18,000)  
R Horton £14,500 (2008 - £18,000)

#### 6. CONTROLLING PARTY

The Company is under the control of J Horton and R Horton who are joint shareholders in the Company.