

**THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**AUDITORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30TH SEPTEMBER 2008**

**REGISTERED CHARITY NUMBER 206449**

**COMPANY NUMBER 632263**

**HOUSING CORPORATION REGISTRATION H.1362**

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**THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

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## THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2008

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30th September 2008.

#### Reference and administrative details

|                                   |   |
|-----------------------------------|---|
| <u>Charity number</u>             | 206449  |
| <u>Company number</u>             | 632263  |
| <u>Housing corporation number</u> | H.1362  |
| <u>Principal Office</u>           | 103 Long Road, Canvey Island, Essex SS8 0JB .                                 |
| <u>Auditors</u>                   | Maynard Heady, 12-16 Lionel Road, Canvey Island, Essex SS8 9DE .              |
| <u>Bankers</u>                    | National Westminster Bank Plc, 64 High Street, Canvey Island, Essex SS8 7SG . |

#### Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees serving during the year and since were as follows:

|                 |  |
|-----------------|--|
| Chair:          | E P Morgan   |
| Treasurer:      | M Morgan   |
| Secretary:      | M Belford  |
| House manager   | K Esler  |
| Other trustees: | A J Jenkins<br>D Bambridge<br>P Jenkins (Resigned 1.10.07) |

The members of the Committee who served through the year, and who offer themselves for re-election are:

E P Morgan  
A J Jenkins  
M Belford  
M Morgan

## THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2008

#### Structure, Governance and Management

##### Governing Document

The Abbeyfield Canvey Island Society Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25th June 1959. It is registered as a charity with the Charity Commission. The company is also a registered Housing Corporation.

##### Principal Activity

The principal activity of the Society is managing a home for elderly people at 103 Long Road, Canvey Island in accordance with the aims and principles of the Abbeyfield Society Limited. These activities fall wholly within hostel housing activities defined in the Housing Act 1996.

##### Appointment of trustees

All new trustees are appointed by the existing committee members after consultation and deliberation.

##### Trustee induction and training

New trustees undergo an induction session. The existing committee brief them on their responsibilities and the philosophy of the charity. New trustees are given an introductory pack containing copies of key policies and procedures.

The board of trustees, which can have up to 50 members, administers the charity. The committee meets regularly to discuss matters.

##### Status

Abbeyfield Canvey Island Society Limited is an independent society operating under the umbrella of The Abbeyfield Society.

##### Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

#### Financial review

The results of the year are set out in the income and expenditure account and the position at the end of the year is shown in the balance sheet. The Committee consider that the state of affairs of the Society is satisfactory.

The home was fully occupied throughout the vast majority of the year and the trustees are very pleased to report that overall occupancy has increased considerably since 2007. The total voids for 2008 were 0.62% (2007:17.7%) of total rental income from the eleven managed units.

The increased occupancy rates has resulted in a 25% rise in income for the year to £119,917 (2007: £95,929). The directors have continued to monitor administration costs carefully, hence the small increase during the year.

Following careful consideration of new and impending employment legislation the trustees decided that it was no longer possible to arrange for staff to be present at the house 24 hours a day. During the year ended 30th September 2008 alternative emergency assistance has therefore been introduced via the installation of an automated careline system.

The trustees have observed an increasing volume of work regarding the management of the house over the past few years. During the year a house manager was appointed in order to continue to run the house as efficiently and effectively as possible.

## THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2007/8

#### Reserves policy

It is the policy of the society that reserves should be maintained at a level sufficient to cover major expenditure in respect of future repairs and voids. It is the intention that this level of reserves should be not less than one year's total expenditure.

#### Investment policy

The society needs instant access to its reserves to meet ongoing liabilities. Cash balances are held in a bank current account and also a deposit account providing the highest possible return based on the funds invested.

#### Fixed assets

Details of changes in fixed assets are set out in note 6 to the financial statements.

#### Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply the Companies Act 1985, Schedule 1 to the Housing Act 1996 and to the Accounting Requirements for Registered Social Landlords Determination 2000. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In accordance with company law, as the company's trustees we certify that:

- so far as we are aware there is no relevant audit information of which the company's auditors are unaware; and
- as the trustees of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

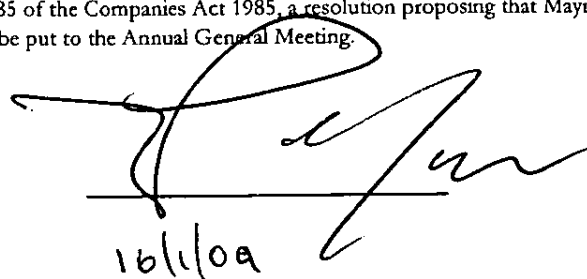
#### Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Maynard Heady be reappointed as auditors of the company will be put to the Annual General Meeting.

By order of the trustees

E.P. Morgan (Chairman)

Date

  
16/1/09

# **THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED**

## **AUDITORS' REPORT**

### **Independent Auditors Report to the members of The Abbeyfield Canvey Island Society Limited.**

We have audited the financial statements of The Abbeyfield Canvey Island Society Limited for the year ended 30th September 2008 which comprise Statement of Financial Activities, Balance Sheet, Income and Expenditure Account and related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (Effective January 2007).

This report is made solely to the company's members as a body, in accordance with section 235 of the Companies Act 1985, Schedule 1 to the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords Determination 2000. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The responsibilities of the trustees (who are also the directors of The Abbeyfield Canvey Island Society Limited for the purposes of company law) for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustee's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to you our opinion as to whether the financial statements give a true or fair view and are properly prepared in accordance with the Companies Act 1985 as applicable to small companies, Schedule 1 to the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords Determination 2000. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not yet received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the trustees' report and consider implications of our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

### **Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED**

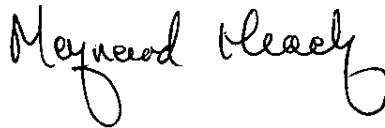
**AUDITORS' REPORT**

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, Schedule 1 to the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords Determination 2000, of the state of the charitable company's affairs at 30th September 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information provided in the Trustees' Report is consistent with the financial statements.

**Maynard Heady  
Registered Auditors  
Chartered Accountants**



**Date:**

16/1/09

THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2008

|   | Note | 2008           |                       | 2007           |                       |
|---|------|----------------|-----------------------|----------------|-----------------------|
|   |      | £              | £                     | £              | £                     |
| <b>Fixed assets</b>                                     |      |                |                       |                |                       |
| Tangible assets   | 6    |                | 5,535                 |                | 3                     |
| Investments   | 8    |                | <u>1</u>              |                | <u>1</u>              |
|   |      |                | 5,536                 |                | 4                     |
| <b>Current assets</b>                                   |      |                |                       |                |                       |
| Debtors   | 9    | 2,188          |                       | -              |                       |
| Cash at bank and in hand                                |      | <u>160,595</u> |                       | <u>164,050</u> |                       |
|   |      | 162,783        |                       | 164,050        |                       |
| Creditors: amounts falling due within one year          | 10   | <u>8,438</u>   |                       | <u>7,128</u>   |                       |
|   |      |                | 154,345               |                | 156,922               |
| <b>Total assets less current liabilities</b>            |      |                | <u>159,881</u>        |                | <u>156,926</u>        |
| Creditors: amounts falling due after more than one year | 11   |                | 1                     |                | 1                     |
| <b>Net assets</b>                                       |      |                | <u><u>159,880</u></u> |                | <u><u>156,925</u></u> |
| <b>The funds of the charity</b>                         |      |                |                       |                |                       |
| General fund  | 12   |                | 159,880               |                | 156,925               |
| <b>Total charity funds</b>                              |      |                | <u><u>159,880</u></u> |                | <u><u>156,925</u></u> |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on

16/1/09

E.P. Morgan  
Chairman

Mrs M. Belford  
Secretary

Mrs M. Morgan  
Treasurer



**THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

|  | Note | 2008           | 2007           |
|--|------|----------------|----------------|
| <b>Income</b>  | 3    | 119,917        | 95,929         |
| <b>Net operating expenses</b>                            |      |                |                |
| Administrative expenses                                  |      | (125,057)      | (109,280)      |
| Other operating income                                   |      | 8,095          | 11,332         |
| Operating incoming / (outgoing) resources for year       | 4    | <u>2,955</u>   | <u>(2,019)</u> |
| <b>Retained incoming / (outgoing) resources for year</b> | 12   | 2,955          | (2,019)        |
| Fund balances as at 1 October 2007                       |      | 156,925        | 158,944        |
| <b>Fund balances as at 30 September 2008</b>             |      | <u>159,880</u> | <u>156,925</u> |

Movements in reserves are shown in the notes to the financial statements.

None of the company's activities were acquired or discontinued during the year.

There are no recognised gains or losses in 2008 or 2007 other than the incoming / (outgoing) resources for the year.

# THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

### 1. ACCOUNTING POLICIES

#### a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 1985. They also comply with the appropriate legislation with the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2000 and are based, where appropriate and consistent with the foregoing, on the Housing Corporation's recommended form of published accounts for housing associations. They are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Social Housing Grants are made by the Department of the Environment and are utilised to reduce the amount of mortgage loans approved for Social Housing Grants to a level that can be financed from the equivalent accounts only when the payment has been made and the relevant mortgage loan reduced. In accordance with the terms of the Registered Housing Associations (Accounting Requirements) Order 1988 and 1989, these grants are shown in the Balance Sheet as a deduction from the cost of Land and Buildings: SHG assisted schemes.

#### b) Income comprises of rental and service income receivable.

#### c) Resources expended are included in the statement of the Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of resources.

#### d) The directors have adopted a policy of capitalising items in excess of £1,000 at cost.

#### e) On other assets depreciation is provided on cost in equal annual instalments over the estimated lives of the assets. The rates of depreciation are as follows:-

|                     |                                |
|---------------------|--------------------------------|
| Fixtures & Fittings | 20% per annum reducing balance |
|---------------------|--------------------------------|

#### f) Expenditure on any scheme aborted is written off in the year in which it is recognised that the scheme will not be developed to completion.

#### g) The provision for cyclical repairs and maintenance has been discontinued in line with the current Housing Association recommendations.

#### h) The society is not registered for VAT. Accordingly no VAT is charged to residents and expenditure in the financial statements includes the relevant VAT. The society has charitable status and is exempt from Corporation Tax on the income that it has received.

#### i) There are no commitments to pension providers. The Abbeyfield Society pension scheme is recommended to staff.

**THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

j) Funds held by the charity are either:

- *Unrestricted general funds*  
at the discretion of the trustees.
- *Designated funds*  
specific future purposes or projects.
- *Restricted funds*  
within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. It is also registered with the Charity Commission and with the Housing Corporation as a Registered Social Landlord as defined in Schedule 1 to the Housing Act 1996. The society is wholly engaged in housing activities as defined in the Act.

**3. Income - Total rental income receivable**

|                             | <u>2008</u>    | <u>2007</u>   |
|-----------------------------|----------------|---------------|
|                             | <u>£</u>       | <u>£</u>      |
| Maximum residential charges | 120,671        | 116,543       |
| Losses through voids        | (754)          | (20,614)      |
| Rental income receivable    | <u>119,917</u> | <u>95,929</u> |

**4. Operating surplus**

|   | <u>2008</u>  | <u>2007</u>  |
|---|--------------|--------------|
|   | <u>£</u>     | <u>£</u>     |
| Operating surplus is after crediting            |              |              |
| Interest receivable                             | <u>8,082</u> | <u>7,287</u> |
| and after charging                              |              |              |
| Staff costs(note 5)                             | 61,742       | 57,514       |
| Auditors remuneration                           | <u>2,115</u> | <u>1,762</u> |
| Depreciation of tangible fixed assets (note 6): |              |              |
| Owned assets                                    | <u>228</u>   | <u>-</u>     |

**5. Directors and employees**

| <b>Staff costs including directors' emoluments</b> | <u>2008</u>   | <u>2007</u>   |
|--|---------------|---------------|
| Wages and salaries                                 | 55,261        | 54,358        |
| National Insurance Contributions                   | 3,309         | -             |
| Directors emoluments (for services as secretary)   | 3,172         | 3,156         |
|  | <u>61,742</u> | <u>57,514</u> |

No employees earned in excess of £60,000.

|   | Number   | Number   |
|---|----------|----------|
| Average number employed excluding executive directors (committee) | <u>7</u> | <u>7</u> |

A breakdown of Directors' emoluments is shown in note 13 of the accounts.

THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2008

6. Tangible fixed assets

|                          | Fixtures & fittings<br>£ | Building & other schemes<br>£ | Land & building SHG assisted Schemes (Note 7)<br>£ | Total<br>£     |
|--------------------------|--------------------------|-------------------------------|--|----------------|
| <b>Cost or valuation</b> |                          |                               |  |                |
| At 1 October 2007        | 25,403                   | 395,493                       | 670  | 421,566        |
| Additions                | 5,760                    | -                             | -  | 5,760          |
| At 30 September 2008     | <u>31,163</u>            | <u>395,493</u>                | <u>670</u>   | <u>427,326</u> |
| <b>Depreciation</b>      |                          |                               |  |                |
| At 1 October 2007        | 25,402                   | 395,493                       | 668  | 421,563        |
| Charge for year          | 228                      | -                             | -  | 228            |
| At 30 September 2008     | <u>25,630</u>            | <u>395,493</u>                | <u>668</u>   | <u>421,791</u> |
| <b>Net book value</b>    |                          |                               |  |                |
| At 1 October 2007        | <u>1</u>                 | <u>-</u>                      | <u>2</u>   | <u>3</u>       |
| At 30 September 2008     | <u>5,533</u>             | <u>-</u>                      | <u>2</u>   | <u>5,535</u>   |

7. Land and buildings (Note 6)

|          | <u>2008</u><br>£ | <u>2007</u><br>£ |
|----------|------------------|------------------|
| Freehold | <u>2</u>         | <u>2</u>         |

The property was professionally valued on 28 September 1995 at £300,000. The cost of obtaining a more up to date valuation is greater than the benefit that will be obtained from receiving the valuation, and therefore a more recent valuation has not been obtained. In the event of sale the SHG, which amounts to £57,284 would be repayable.

8. Fixed asset investments

|   | <u>Investments other than loans</u><br>£ |
|---|--|
| At 1 October 2007 and at 30 September 2008<br>Abbeyfield Deben Extra Care Society Limited (1 share) | <u>1</u>                                 |

9. Debtors

|   | <u>2008</u><br>£ | <u>2007</u><br>£ |
|---|------------------|------------------|
| Amounts falling due within one year<br>Prepayments and accrued income | <u>2,188</u>     | <u>-</u>         |

**THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

| <b>10. Creditors: amounts falling due within one year</b> | <u><b>2008</b></u> | <u><b>2007</b></u> |
|---|--------------------|--------------------|
|   | <u>£</u>           | <u>£</u>           |
| Trade creditors   | 386                | 1,394              |
| Other taxation and social security                        | 2,862              | 2,511              |
| Accruals and deferred income                              | 5,190              | 3,223              |
|   | <u>8,438</u>       | <u>7,128</u>       |

| <b>11. Creditors amounts falling due after more than one year</b>   | <u><b>2008</b></u> | <u><b>2007</b></u> |
|---|--------------------|--------------------|
|   | <u>£</u>           | <u>£</u>           |
| Abbey National Plc mortgage (balance to facilitate deeds retention) | <u>1</u>           | <u>1</u>           |

| <b>12. Reconciliation of movement in net assets</b>  | <u><b>2008</b></u> | <u><b>2007</b></u> |
|--|--------------------|--------------------|
|  | <u>£</u>           | <u>£</u>           |
| <b>Surplus / (Deficit) for the financial year</b><br>representing a net addition to net assets | 2,955              | (2,019)            |
| Opening net assets   | 156,925            | 158,944            |
| <b>Closing net assets</b>  | <u>159,880</u>     | <u>156,925</u>     |

**13. Directors' / Trustees' emoluments**

|                                   | <u><b>2008</b></u> | <u><b>2007</b></u> |
|-----------------------------------|--------------------|--------------------|
| Mrs V Tugwood - resigned 31.7.07  | 3,172              | 2,627              |
| Mrs M Belford - appointed 31.7.07 | -                  | 529                |
|                                   | <u>3,172</u>       | <u>3,156</u>       |

Emoluments were received for secretarial services provided by the above named directors, who are also trustees.

**14. Trustees Expenses**

During the year £65 was paid to the Trustees of the Charity which related to mileage expenses.

**THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED**

**(REGISTERED CHARITY NUMBER 206449)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

|                                    | Note | Unrestricted<br>Activities | Restricted<br>Activities | Total<br>Funds<br>2008 | Total<br>Funds<br>2007 |
|------------------------------------|------|----------------------------|--------------------------|------------------------|------------------------|
| <b>INCOMING RESOURCES</b>          |      |                            |                          |                        |                        |
| Residential charges                | 1    | 119,917                    | -                        | 119,917                | 95,929                 |
| Donations                          |      | 13                         | -                        | 13                     | 4,045                  |
| Bank interest                      |      | 8,082                      | -                        | 8,082                  | 7,287                  |
|                                    |      | <u>128,012</u>             | <u>-</u>                 | <u>128,012</u>         | <u>107,261</u>         |
| <b>RESOURCES EXPENDED</b>          |      |                            |                          |                        |                        |
| Direct charitable expenditure      | 2    | 117,536                    | -                        | 117,536                | 102,984                |
| Management administration          | 3    | 7,521                      | -                        | 7,521                  | 6,296                  |
| <b>Total resources expended</b>    |      | <u>125,057</u>             | <u>-</u>                 | <u>125,057</u>         | <u>109,280</u>         |
| <b>NET MOVEMENT IN FUNDS</b>       |      | 2,955                      | -                        | 2,955                  | (2,019)                |
| Total funds brought forward        |      | 156,925                    | -                        | 156,925                | 158,944                |
| <b>Total funds carried forward</b> |      | <u>159,880</u>             | <u>-</u>                 | <u>159,880</u>         | <u>156,925</u>         |

**THE ABBEYFIELD CANVEY ISLAND SOCIETY LIMITED**

**(REGISTERED CHARITY NUMBER 206449)**

**NOTES TO THE FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

**1. ANALYSIS OF INCOMING RESOURCES**

**RESIDENTIAL CHARGES**

|                       | Unrestricted<br>Activities<br>£ | Restricted<br>Activities<br>£ | 2008<br>Total<br>£ | 2007<br>Total<br>£ |
|-----------------------|---------------------------------|-------------------------------|--------------------|--------------------|
| Income from residents | 119,917                         | -                             | 119,917            | 95,929             |
|                       | <u>119,917</u>                  | <u>-</u>                      | <u>119,917</u>     | <u>95,929</u>      |

**2. ANALYSIS OF TOTAL RESOURCES EXPENDED:**

**DIRECT CHARITABLE EXPENDITURE**

|                             | Unrestricted<br>Activities<br>£ | Restricted<br>Activities<br>£ | 2008<br>Total<br>£ | 2007<br>Total<br>£ |
|-----------------------------|---------------------------------|-------------------------------|--------------------|--------------------|
| Salaries and wages          | 58,570                          | -                             | 58,570             | 54,358             |
| Careline                    | 2,000                           | -                             | 2,000              | -                  |
| Food and household sundries | 13,796                          | -                             | 13,796             | 10,773             |
| Telephone charges           | 2,698                           | -                             | 2,698              | 832                |
| Heating and lighting        | 6,322                           | -                             | 6,322              | 6,744              |
| Repairs and maintenance     | 25,351                          | -                             | 25,351             | 21,184             |
| Insurance                   | 1,894                           | -                             | 1,894              | 2,685              |
| Rates and water             | 4,473                           | -                             | 4,473              | 4,461              |
| Staff training              | 302                             | -                             | 302                | -                  |
| Affiliation fees            | 1,902                           | -                             | 1,902              | 1,947              |
| Depreciation                | 228                             | -                             | 228                | -                  |
|                             | <u>117,536</u>                  | <u>-</u>                      | <u>117,536</u>     | <u>102,984</u>     |

**3. ANALYSIS OF TOTAL RESOURCES EXPENDED:**

**MANAGEMENT AND ADMINISTRATION**

|                                  | Unrestricted<br>Activities<br>£ | Restricted<br>Activities<br>£ | 2008<br>Total<br>£ | 2007<br>Total<br>£ |
|----------------------------------|---------------------------------|-------------------------------|--------------------|--------------------|
| Secretary's remuneration         | 3,172                           | -                             | 3,172              | 3,156              |
| Sundry expenses                  | 739                             | -                             | 739                | 610                |
| Auditor's remuneration           | 2,115                           | -                             | 2,115              | 1,762              |
| Legal fees                       | 793                             | -                             | 793                | 702                |
| Printing, postage and stationery | 669                             | -                             | 669                | -                  |
| Mileage                          | 65                              | -                             | 65                 | -                  |
| Interest re late PAYE            | 2                               | -                             | 2                  | -                  |
| Bank charges                     | (34)                            | -                             | (34)               | 66                 |
|                                  | <u>7,521</u>                    | <u>-</u>                      | <u>7,521</u>       | <u>6,296</u>       |